

# NEW YORK EXCHANGE.

THE FAVORABLE WAR NEWS  
CAUSES A STRONG OPENING.

PRICES NOT MAINTAINED.

SUGAR THE MOST ACTIVE.

Total Sales To-Day 211,400.  
21,900 St. Paul. 18,500 B. Q.  
17,500 People's Gas. 21,900 B.R.T.

New York, July 5.

The Traders are heavily long. At the start the most was made of the good war news to advance prices. On the rise a great deal of stock was offered which caused a quick re-action. The market closes generally above last night's quotations.

Sugar was taken hold of and opened at an advance of 2c, soon broke 1½c recovered ½c then ran down to about a cent under last night's close.

Brooklyn Rapid Transit, People's Gas and General Electric were strong stocks early in the day, but gave way later on with the rest of the market.

Grangers were no exception to the general rule and lost nearly all of their early strength. The market, all things considered, was dull; at the close the market was weak and looks like lower prices. Buy it on breaks.

New York, (9.55 a.m.), July 5.

The resumption of business on the New York Stock Exchange this morning, after a three days' holiday, is likely to be very favorably influenced by the glorious news from Cuba, and the satisfactory accounts from the Philippines.

The overtures for peace, on the part of Spain, cannot now be much longer delayed, and the European powers are said to be urging such a policy on her part.

The influence of the news from the scene of war, has had a marked effect upon the prices and the character of the dealings in the American securities abroad. Advances in American stocks in London today range from ½ to 2½ per cent. above the last night's closing prices. Cables state that the foreign market is buoyant.

New York, 9.25 a. m., July 5.

Operations on war tax do not have much effect on trading for the moment, in face of the successful war announcements.

Sharp advance in London adds to healthy tone.

Louisville and Nashville shews over 2 per cent. earned on the stock in 11 months.

Heavy 4th July business should cause further advance in Brooklyn Rapid Transit.

New York, 10.30 a. m., July 5.

Big people seem to be taking profits. There is considerable liquidation. The impression on the floor is that Flower and Keene have been very heavy sellers.

New York, (noon), July 5.

The violent advance which took place in the London market, both yesterday and today, was apparently due to the substantial victory gained by Commander Schley over Cervera's fleet on Sunday.

There is, however, a suspicion that part of the advance was due to the manipulative orders sent from this side, and this suspicion received some confirmation, from the way in which our local market acted immediately after the opening.

Although there were a good many outside buying orders, the pressure to sell was so heavy that opening quotations were the highest.

The buying came largely from Commission Houses, while the selling was

# NEW YORK STOCK MARKET.

July 5, 1893.

CLOSING PRICES FROM JUNE 25 TO JULY 1.

	CLOSING PRICES FROM JUNE 25 TO JULY 1.						TO-DAY'S PRICES.				
	25	27	28	29	30	1	Open'g	Highest	Lowest	Closing	
American Sugar	130	130	129	133½	132½	132½	134½	134	130½	130½	
American Sugar pfd.											
Am. Spirits Mfg. Co.				14½							
Am. Spirits Mfg Co pfd.					119	120½	121	121½	120	120½	
American Tobacco	118½	120½	117½	119½	119	120½	121	121½	120	120½	
American Tobacco pfd.											
Atch T. & S. Fe	13½	13½	13½	13½	33½	33½	34½	34½	33½	33½	
Atch T. & S. Fe pfd.	32½	33½	33½	32½	33½	33½	34½	34½	33½	33½	
Baltimore & Ohio	16	15½	15	15½	14½	14½	15	15	14½	14½	
Bay State Gas											
Brooklyn Rap. Tran.	53½	54½	52½	54½	54½	55½	56½	57	54½	55½	
C.C.C. & St. L.	42½	41½	41	41½	41	41	42½	42½	41½	41½	
Canadian Pacific	84										
Canada Southern											
Chesapeake & Ohio	23	23	22½	22½	22½	22½	23	23	23	23	
Chicago B. & Q.	104½	104½	104½	104½	104	105½	107½	107½	105½	105½	
Chicago Mil. & St. P.	99	98½	98½	98½	98½	99½	100½	100½	99	99½	
Chi. Mil. & St. P. pfd.											
Chicago R. I. & Pacific	106½	106½	107½	96½	97	97½	97½	98	96½	96½	
Chicago & Northwest				126	125½	125½	126½	126½	126½	126½	
Chic. & Northwest pfd.		125½									
Consolidated Gas & 2%		196½		198	198	198	197½			197	
Delaware & Hudson											
Del. Lack. & Western											
Erie											
General Electric	38½	38½	38½	39	39	39		40½	39½	39½	
Illinois Central											
Laclede Gas											
Lake Shore											
Louisville	52½	52½	51½	52	51½	52½	54½	54½	53	53½	
Manhattan con.	103½	103½	104½	104½	104½	105½	106	106	104½	104½	
Met. Street Ry. Co.	160	158½	158	159	157½	159½	160	160	159	159½	
Michigan Central											
Missouri Kan. & Tex.											
Missouri Kan. & T. pfd.	33½		33½		34½	33		34½	34	34½	
Missouri Pacific	35½	35½	35	35½	35	34½	36½	36½	35½	35½	
Nat. Lead											
Nat. Lead pfd.											
New Jersey Central		94½		94	94	94		94	94	94	
New York Central	116½	116½	116½	116½	115½	115½	116½	116½	115½	116½	
Northern Pacific	29½	29½	28½	29	29	29	30	30	29½	29½	
Northern Pacific pfd.	70	69½	69½	69	69	69	70	70	69	69	
Omaha		77	77	77				76½	76	76	
Oregon Rail. and Nav.											
Pacific Mail	29½	29½	29½	29½	29	28½	30	30	29½	29½	
Peo. Gas L. & Coke Co.	96	96	96½	97½	98½	99	100½	101½	99	99½	
Pullman Palace Car Co.				18½	18½	18½	19	19	19	19	
Reading	19½	19		18½	18½	18½	19	19	19	19	
Southern Pacific	30½	30	29½	29½	29½	29	30	31	30½	30½	
Texas Pacific		11½									
Tenn. Coal & Iron	25	26	25½	25½	25½	25½	26	26½	25½	25½	
Third Avenue R.R.											
Union Pacific	24	24½	23	23½	23½	23½	24	24	24	24	
Union Pacific pfd.	61	60½	59	59½	59½	59	61	61	60	60	
U. S. Rubber											
U. S. Leather pfd.	65½	66½	66	66½	66½	66½	66½	66½	66½	66½	
Wabash											
Wabash pfd.	19½	19	18½	18½	19	19		19½	19	19	
W. U. Telegraph	93	93½	93	93	92½	92½	93	93	92½	93	

\*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 5, 1893.

	CLOSING PRICES JUNE 27 TO JULY 1.				TO-DAY'S PRICES.				
	27	28	29	30	1	Opening	Highest	Lowest	Closing
Wheat—									
July...	\$0 73B	\$ 71½B	\$ 73½	\$ 73B	\$ 76½	\$76½-5½	\$ 77	\$ 74½	\$ 74½
Sept...	67½B	66½B	68½A	68½B	70½	70½-6½	71	67½	68½
Dec....	67½-¾	66½-7	69½B	68½-¾	70	70½-¾	70½	67½	68½
Corn—									
July...	31½A	31½B	32B	31½	32½	32½-2	32½	31½	31½A
Sept..	32½A	32A	33½B	32½	33	33-2½	33½	32½	32½B
Oats—									
July...	21½	20½B	21½	21½-¾B	21½	22½-	22½-	21½	21½B
Sept...	20	19½	20½	20	20½	20½-	20½-	19½	19½-¾
Pork—									
July...	9 52	9 47	9 47	9 45	9 42	9 47	9 47	9 37	9 37
Sept..	9 67	9 60B	9 67	9 65	9 67	9 75	9 77	9 60	9 62
Lard—									
July...	5 55	5 40	5 37	5 32	5 32	5 40	5 40	5 22	5 22
Sept...	5 65	5 50	5 50A	5 45	5 45	5 50	5 50	5 35	5 35
Sht ribs—									
July...	5 35-37	5 35	5 37A	5 32	5 40	5 30	5 30	5 22	5 22
Sept..	5 45	5 42B	5 45A	5 42	5 47	5 40	5 42	5 35	5 35B
Puts and Calls for July 6:									
Wheat, Sept. Calls			69½	Puts					67½
Corn, Sept. Calls			32½	Puts					32½
Curb, Sept. Wheat									68½

mainly by Brokers closely connected with two or three outside operators.

London was a buyer of most international stocks, but their purchases were not as heavy as might have been expected, considering the apparent difference between the London price and ours.

The strongest stock was again Pullman, the strength being due to an announcement that the directors had decided to distribute, amongst the stockholders, \$25,200,000 of the surplus. The distribution is to be made in the following manner:—A cash dividend of 20 per cent. will be paid to the stockholders of record on Aug. 15, in addition to the regular dividend.

In October a stock dividend of 50 per cent. will be distributed, and thereafter the dividend in the increased stock, will be 6 per cent.

After the first hour's trading, the market became rather dull, there being a noticeable falling off in the volume of the professional operations.

# NEW YORK STOCK MARKET.

The Bull element in New York are becoming very strong. They claim the railroads were never in a better position to take advantage of business which may present itself than they are at present. The granaries of the world being empty, America will be called upon to supply a vast amount of supplies from the interior, which will swell the profits of railroads.

The extreme ease of money in London and New York should make stocks cheap even at the advance of the last weeks. The annihilation of Cervera's fleet enabling, as it does, the attacking of Santiago by both land and water should speedily end the war. American stocks should then be great favorites with the European speculators, who are now bare of them.

The best railroad stocks will sell on a 4½ investment basis and such stocks as New York Central will soon sell fifteen points higher than current prices.

# STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel. 2971.

# UNION MUTUAL LIFE INS. CO.

Of Portland, Maine. Established in Canada half a century. Canadian Deposit, \$585,000.00. For rates and full particulars apply to WALTER I. JOSEPH, Manager, 151 St. James, St., Montreal.

Telephone 923. McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. 1759 Notre Dame St. MONTREAL. A special department for Canadian Mines.

# THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited. Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director, Telephone 1418. 39 St. Sacramento St.

# NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1893 and will be mailed to them on the second day of July, 1893. By order of the Board.

H. H. BENSCHAW, Secretary and Treasurer. Montreal, May 17th, 1893.

# ATWATER, DUCLOS & MACKIE

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS, J. F. MACKIE.

# BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. \* 12 ST. SACRAMENT STREET \* Correspondents in New York, Chicago and London, England. Telephone 2232.

L. J. FORGET, R. FORGET. L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street, MONTREAL. P. O. Box 398. Telephone 15.

# HENRY C. SCOTT,

STOCKBROKER, Member Montreal Stock Exchange. 87 St. Francois Xavier Street, MONTREAL. P. O. Box 1077. Telephone 700.

# MONTREAL RED MOUNTAIN GOLD FIELDS COMPANY.

It is not generally known that the Company has extended its business to the Klondike with remarkable success. The expenses of the expedition have been comparatively trifling, yet the following placer claims have been located.

1. Discovery Claim, No. 1, on Golden Creek, which flows into the far-famed Eldorado at claim No. 42. Mr. Rooney, the Company's representative, says, in a letter dated Dawson City, March 29th. "I have some good news about the claim on Eldorado that I staked, Mr. Healey, who owns No. 42 Eldorado and did not get any pay on the right bank of his claim, went over to the left bank and put a hole down about 100 ft. above the mouth of the gulch that I staked on Eldorado, and began to drift under the bank. He has got as high as \$27.00 to the pan, so that looks good for the mouth of the gulch that I staked, as the pay must run down on the left bank." In a letter dated April 10th, he