

HALIFAX MARKET REPORT.

HALIFAX, N. S., Sept. 15.

THERE has been a fair amount of business transacted the past week, and the imports and exports are about equal to the average at this season. Among the imports, in addition to those given under the different headings below, are 132 pcs scantling; 81 M lumber; 1,085 M shingles; 175 tons Anthracite, and 8,314 tons Cape Breton coal; 84 M laths, and 17 boxes tobacco. Exports—171 M shingles; 135,668 feet lumber; 8,500 deals; 81 M hoops; 13 boxes tobacco; 24 chests, and 4 half-chest teas; 21 bags rice, and 2,000 pcs scantling.

BREADSTUFFS.—Flour quiet, and No. 1 Superfine lower. Extra Canada and Extra State quiet and unchanged. Notwithstanding the large crops in Canada and the United States this year it is not probable that prices will rule much lower than at present, the European crops being only average, and in some sections not that. Cornmeal, Rye flour and Oatmeal are in fair request at former figures. Receipts—1,737 bris flour. Exports—19 bris oatmeal, and 75 bris flour.

FISH.—Codfish has arrived freely during the week, but there seems to be no inclination to press sales, and prices remain firm. Hake and Haddock unchanged. Salmon dull and nominal. Herring and Alewives quiet and unchanged.

RECEIPTS.

	Qtls.	Bbls.	Hf-Bris.	Cks.
Codfish.....	6004	—	—	—
Haddock.....	67	—	—	—
Mackerel.....	—	347	—	—
Alewives.....	—	465	—	—
Salmon.....	—	50	—	2
Trout.....	—	6	1	—
Herring.....	—	623	—	—
Oysters.....	—	21	—	—

EXPORTS.

	Tons	Drms	Bxs	Hf-Bxs	Qr-Bxs
Codfish.....	1010	—	656	448	57
Haddock.....	169	—	10	—	—

	Bbls.	Hf-Bbls.
Herring.....	1019	10
Halibut.....	10	—
Salmon.....	182	—
Mackerel.....	622	2
Alewives.....	400	—

OILS.—Cod scarce and firm at quotations. Kerosene, whale, seal, &c. unchanged. Receipts—171 casks cod oil. Exports—83 casks cod oil.

PROVISIONS.—Pork scarce and firm at quotations. Beef quiet and unchanged. Receipts 52 bris pork.

PRODUCE.—Potatoes in good demand at 45c. to 50c. per bush at retail. Oats scarce and firm at quotations. Receipts—47 bgs oats. Exports—13 bags oats, 167 bris potatoes, and 189 pgs butter.

SALT.—Unchanged. Exports (exclusive of fishermen) 400 bris and 50 hhds. Receipts:—

	Tons	Hhds	Bush	Bags	Bbls.
Ex Esk.....	0	0	5639	0	0
W. John.....	0	0	0	0	919
Empress.....	0	0	7000	0	0
Elise.....	0	700	0	0	0
Island Belle.....	0	0	2850	0	0
Neponset.....	0	600	0	0	0

	Tons	Hhds	Bush	Bags	Bbls.
Prev reptd. 12370	1800	15489	0	919	
1889..... 12370	6552	49315	8885	1064	
1888..... 9478	7852	64894	8885	1923	
1887..... 9478	2900	34169	12144		

WEST INDIA GOODS.—Molasses in fair demand and firm at quotations. Sugar quiet and unchanged. Rum active and advancing. Exports—138 hhds sugar; and 112 puns rum. Receipts:—

	Tons	Hhds	Bush	Bags	Bbls.
Prev reptd. 12370	1800	15489	0	919	
1889..... 12370	6552	49315	8885	1064	
1888..... 9478	7852	64894	8885	1923	
1887..... 9478	2900	34169	12144		

Molasses.

	Tons	Hhds	Bush	Bags	Bbls.
1889.....	10253	1111	1000		
1888.....	11506	1258	912		

	Tons	Hhds	Bush	Bags	Bbls.
Golden Rule. 86	0	0	0	0	0
Prev. rep'ted. 5206	530	2353	578	0	0
Total.....	5292	530	2352	578	0
1888.....	9844	1030	3920	340	604

—Citizen.

ST. JOHN, N.B., MARKET REPORT.

ST. JOHN, N.B., Sept. 14, 1889.

MONEY.—The market has been exceedingly quiet this week, and the general business doing in the city still continues very limited. At no time during the present season have our banks had so much difficulty in placing their loanable funds on good commercial securities; and we think this fact should influence them towards making a reduction in the present discount rate of 7 per cent. When the present weak demand for loans is considered, and the large amounts of unemployed capital lying in bank are taken account of, it would, we think, operate favourably on the profits of bank shareholders, and the industries of the Province, if a reduction on the present lending rate were conceded.

We reported last week that Sterling Exchange was drooping at 110½. This week we have to report a decline of ½ on the rate, which now stands at 100½ for 60 days' sight drafts; short eight 110½.

BREADSTUFFS.—The English market for breadstuffs has lost the advance noted last week, and prices are a little easier in Canada and the United States. Our markets have not changed, no advance being established here on the temporary rise of prices abroad. Superfine State and Canada sells at \$5.75 to \$5.95, and

choice brands at \$5.90 to \$6.15. Arrivals have been light.

CORNMEAL unchanged.

COAL.—The only arrival since our last notice has been the schooner "Ella G. McLean," with a small cargo, 130 tons, Anthracite, which sold from \$7.25 to \$7.50 per ton. Our quotations of prices remains the same.

FREIGHTS.—We have to report another dull week, very little business has been done. There are a few small vessels offering, but none for Liverpool, nor do we hear of any from abroad. We hear of the following deal charters:—"Sarah M. Smith," 1,199, Warren Point, 668 3d; "Victoria," 229, Sackville to Lamash, and the Clyde, 80s; "J. E. Woodworth," hence to Montevideo, \$17.

WEST INDIES.—There have been no transactions during the last week.

COASTWISE FREIGHTS continue about the same as last reported.—News.

The New York Herald of September 17th, in an article headed "The Wool Trade and the Wool Crop of 1889," remarks that reliable accounts recently received agree that the wool interests in this country are suffering at this time from some cause difficult for those not intimate with the trade and woollen manufacturers generally to understand. A number of heavy

failures of wool houses occurred during the month of August last, and several large mills are at a standstill. The wool crop for 1889 is estimated at one hundred and thirty-seven million pounds—a falling off this year of forty million pounds as compared with that of last year, when it reached an aggregate of one hundred and seventy-seven millions. Yet in the face of this reduction in the domestic supply, prices rule low, and business is comparatively stagnant. To quote from authentic sources, "the condition of manufacturers as a class is quite unsatisfactory. Many of their productions being sold at prices quite unremunerative. A year ago the best among them were making but little, while others were losing. At the present time their products generally are selling relatively lower than last year, and none but the most skillful can possibly thrive. This will prevent any advances on the raw material and augment the dulness that now prevails. In the West the abundant harvest, and in some localities the diminished clip of wool are prominent considerations for stiffness in prices; while the more controlling features of the question which in Eastern cities absolutely rule the market are scarcely perceived. It seems to be a settled conviction with those who aver that they are not inclined to take a gloomy view of the subject that wool cannot advance permanently in price, unless the manufactured goods lead the way."

STATEMENT OF BANKS

Acting under Charter, for the Month ending August 31st, 1889, according to the returns furnished by them to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.		LIABILITIES.				
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash deposits not bearing interest.	Cash deposits bearing interest.	TOTAL LIABILITIES.
ONTARIO AND QUEBEC.							
Bank of Montreal	6,000,000	6,000,000 ..	249,619	171,944	6,928,863	9,276,749	16,627,176
Quebec Bank.....	3,000,000	1,478,800 ..	664,991	47,629	850,214	1,047,482	2,413,327
City Bank.....	1,200,000	1,200,000 ..	379,940	4,004	640,437	898,496	1,913,452
Gore Bank.....	1,000,000	465,565 ..	87,490	3,100	59,404	35,853	184,850
Bank of B. N. America.....	4,866,666	4,866,666 ..	1,019,013	25,212	1,166,947	2,600,946	4,855,718
Banque du Peuple.....	1,600,000	1,600,000 ..	74,886	3,272	361,736	215,886	656,781
Niagara District Bank.....	400,000	300,000 ..	172,374	41,814	138,475	115,536	407,909
Molson Bank.....	1,000,000	1,000,000 ..	104,208	64,327	231,645	499,059	809,251
Bank of Toronto.....	2,000,000	800,000 ..	491,456	73,729	360,819	1,467,916	2,408,922
Ontario Bank.....	2,000,000	2,000,000 ..	812,140	151,861	847,737	1,064,483	2,906,244
Eastern Townships Bank.....	400,000	400,000 ..	175,000	21,360	77,297	83,914	286,569
Banque Nationale.....	1,000,000	1,000,000 ..	147,559	131,336	304,035	331,529	914,511
Banque Jacques Cartier.....	1,000,000	1,000,000 ..	94,440	2,591	306,871	659,056	1,064,907
Merchants Bank.....	6,000,000	3,914,810 ..	1,750,415	192,845	1,101,155	2,336,077	4,879,929
Royal Canadian Bank.....	2,000,000	1,166,545 ..	265,115	594	146,995	351,335	763,623
Union Bank of L. C.	2,700,000	1,033,119 ..	114,907	215,694	421,799	335,369	1,087,763
Mechanics Bank.....	1,000,000	311,244 ..	—	849	54,984	116,147	171,961
Bank of Commerce.....	2,000,000	1,494,655 ..	1,194,609	66,728	657,811	1,171,369	3,280,511
NOVA SCOTIA.							
Bank of Yarmouth.....	200,000	129,400 ..	156,760	—	39,136	3,275	184,171
Merchants Bank.....	—	—	—	—	—	—	—
People's Bank.....	—	—	—	—	—	—	—
Union Bank.....	—	—	—	—	—	—	—
Bank of Nova Scotia.....	—	—	—	—	—	—	—
NEW BRUNSWICK.							
Bank of New Brunswick.....	600,000	600,000 ..	633,973	70,317	682,685	948,580	2,335,506
Commercial Bank.....	300,000	300,000 ..	106,882	5,073	34,301	95,254	206,512
St. Stephens Bank.....	—	—	—	—	—	—	—
People's Bank.....	—	—	—	—	—	—	—
Total Liabilities.....	39,468,666	31,108,907 ..	8,348,399	1,296,563	15,353,975	23,734,528	48,730,546

ASSETS.

Molasses.					NAME OF BANK.																			
1889.....	Puns. 10253	Tros. 1111	Bbls. 1000																					
1888.....	11506	1258	902																					
Sugar.																								
Hbds. 86	Tros. 0	Bbls. 0	Bxs 0	Bkts. 0																				
Golden Rule.....	5206	530	2353	578	0																			
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AUDIT OFFICE, Ottawa.

JOHN LANGTON, Auditor.