Liverpool. In addition to this, each of the Directors throughout the world is required to hold a large stake in the Capital of the Company; this secures *effectually* the most diligent watchfulness on their part in the Management of its affairs.

Progress of the Company.

It is also important to Intending Assurers to ascertain that the Company is making sufficiently rapid progress. The progress of this Company has far exceeded that of almost *any other Office whose figures are published* at the same period of its career. The following figures exhibit the growth of the new Life business:—

In the year 1862, 132 New Policies were issued, insuring 133,050.
" 1865, 529 " " " " 304,777.

Advantages offered by the Company.

Among other benefits conferred upon Queen Life policy-holders are the following:—

(a) *If an Insurer desires to discontinue his policy, he may, after two years, at any time have a surrender value (never less than 35 per cent. of the premiums paid),*

Or, at certain ages, obtain a free paid-up *policy for the* total amount *of the premiums paid, together with any bonus which may have been added.*

(b) *Premiums may be paid yearly, half-yearly, or quarterly; and under a special table, a very low premium for the first five years may be paid, without leaving a debt on the policy; or only one-half of the premiums may be paid for the first few years, the unpaid half premium remaining as a debt at 5 per cent. interest, extinguishable at pleasure; or a higher premium may be paid for a term of years, and then payments cease altogether, the policy still being in full force, and participating in its proper share of profits.*

(c) *The policies contain no unnecessary restrictions as to Foreign residence and travelling.*

(d) *They are unchallengeable except when actual fraud is proved.*

(e) *Policies may be made payable during lifetime at specified ages, or earlier in event of death.*

(f) *One-third of the premiums of ordinary whole Life Assurances may be allowed to accumulate as a debt at interest, extinguishable at pleasure or at death.*