

WALL ST. ON BRINK OF PANIC RUN ON KNICKERBOCKER TRUST

Resignation of President Gives Depositors a Bad Scare and Hundreds Make Withdrawals.

DOWNPOUR OF STOCKS CAUSES BAD BREAK IN PRICES

New York, Oct. 22.—The Knickerbocker Trust Company has stopped paying money to depositors, the statement being made that the company could not obtain currency rapidly enough.

Second Vice-President Brown, in announcing that the company had stopped payments to depositors, said:

"The Trust Company finds that it will be impossible to pay any more checks today on account of the state of the market, and may resume payment tomorrow."

At 12:45 the stock market was in another violent slump, Union Pacific selling at 110, a loss of 7 1/4; Reading at 78 1/4, a loss of 7; St. Paul 107, a loss of 6 1/4 points. At that hour call money was fifteen per cent.

New York, Oct. 22.—There was a run of depositors to withdraw money from the Knickerbocker Trust Company when it opened for business this morning, and also at the branch office of the company at Fifth, Broadway and One Hundred and Twenty-fifth

street. At the main office there were about 75 persons and more were constantly arriving. Many of those who came to withdraw their money were women. At Broadway there was considerable excitement. A line of about 50 persons gathered and made their way to the paying teller's windows. The office of the vice-president was in charge of the down town office, and gave out the statement, that there was nothing to be alarmed at, the bank has \$5,000,000 in cash in the vaults, and are prepared to meet all demands. The company is perfectly solvent.

Mr. Allen said the fears of a large number were aroused by Mr. Barney resigning the presidency of the company. Shortly after the main office of the Knickerbocker, at Thirty-fourth street, opened for business, depositors began to arrive in still greater numbers and at 10:20 a.m. more than 150 persons were before the paying teller's window. Many depositors came in carriages, and the carriage line extended for over a block from the bank.

There was a short run on the Bronx branch when it opened. It was promptly stopped by the arrival of two wagons from which were unloaded in view of the depositors big bundles of specie and currency. The clearing house committee went (Continued on Page Eight.)

All Eyes Out for the Big Balloons

The big balloon race from St. Louis is on. Many people are showing a frantic desire to see the balloons, while a few of the more optimistic expect to get out tomorrow morning and pick a mess of balloons before breakfast.

The airships are headed this way, and as an election campaign is on here at present the balloonists hope to get a considerable distance along the way before striking a cold wave. A rather amusing incident happened this morning on a back street. A somewhat inebriated individual look-

ed up in the air, and started to yell, "The balloons, the balloons." Several people were on the street at the time, and all looked up to see the monsters of the air. The airship did not happen on this particular occasion to be a flock of pigeons. The balloons may get this far, but they may not. The latter looks the best. The road is a long one, and this is a cold country to balloon in. There is much interest taken in the race in the city.

Headed This Way.
Springfield, O., Oct. 22.—One of the St. Louis balloons passed over this city at noon on a northeasterly course.

BALLOONS RACING OVER MICHIGAN

Washington, Oct. 22.—One of the competing balloons from St. Louis, that piloted by Major H. B. Hersey, of the weather bureau, is reported to have begun passing over Lake Michigan. The report came in at 10:30 a.m. received today by Professor Willis L. Moore, chief of the United States weather bureau, from the observatory at St. Louis, as follows: "Major Hersey reported to have started across Lake Michigan from Zion City, just

north of Chicago, this morning. He will make a record trip."

Detroit, Mich., Oct. 22.—A dispatch from South Haven, Mich., says a balloon carrying two men flashed past there about 9 a.m. going northeast.

Kalamazoo, Mich., Oct. 22.—At 9:45 o'clock this morning a balloon passed a short distance north of Plainwell, eleven miles north of Kalamazoo. It was traveling fast in a southeasterly direction, and spectators had a plain view of it.

Big Addition to an East End Factory

Work will be commenced in the course of a few weeks on a big addition to the works of the Lamb Fence Company in East London.

Plans are being prepared for an addition, which will more than double the

present area of the plant, and it is stated that a large number of additional men will be required. The London Fence Company recently amalgamated with the Lamb Fence Company.

Another Moving Picture Theater

Work on the new Reid building is going along in a manner most satisfactory to all the parties concerned, and the structure should be finished in a very few weeks now.

In addition to the billiard and pool rooms, mention of which has been made in this paper, it is learned that Mr. Peter Smirles, who has an ex-

tended lease on the building, will conduct a moving picture show. It has been found unnecessary to tear down the entire old structure, as much of it was found to be in fine shape.

The fine weather of the present month has done much to help matters in the building line, and the men have not lost a day since work began.

London Visitors on Board Umbria Terrible Time on the Big Steamer

Are Now the Guests of Hon. Adam Beck—Will Shoot in New Ontario.

London is at present favored with the presence of two very prominent gentlemen from the old sod in the persons of Lord Kingston, of Carrick-on-Shannon, Ireland, and Sir Percy Carlow Walker, of Omsaston, Derbyshire, England, who are the guests of Hon. Adam Beck.

The distinguished visitors arrived last evening over the G. T. R. from New York city.

It is their intention to take a trip to the Temiscaming district in a few days for the purpose of enjoying some good shooting.

As to the purpose of their trip, beyond visiting and hunting, they re-

fused to talk, saying that they were here on private business.

Voyage a Terrible One.
In discussing the trip over the water both gentlemen today declared that the trip was a terrible one, and one which they would not care to again go through.

Lord Kingston and Sir Percy Walker arrived in New York Sunday on the Umbria, one of the oldest of the Cunard line vessels.

During the trip across the water the old steamer fared badly, and all on board were fearful of their lives on more than one occasion during the long journey from continent to continent.

Steamer Smashed.

In addition to other damage sustained the steamer's top mainmast was carried away as the result of a terrific gale that seemed to follow the ship across the ocean. With it went part of (Continued on Page Eight.)

Major Beattie and Mr. Jacobs Nominated Very Quiet Meeting in City Hall Today

Crowd Smallest Seen at a Local Nomination.

Major Beattie Declines Offer of Laborites Re a Joint Meeting—Latter Want Speaking.

Major Thomas Beattie, Conservative, and Mr. John David Jacobs, labor candidate, were nominated at noon today to contest the federal seat made vacant by the resignation of Hon. C. S. Hyman.

No other names were mentioned, and the affair passed off very quietly. Mr. Chas. H. Ivey, returning officer, presided.

Both nomination papers were in early. In fact the labor party handed its nomination in yesterday duly signed and accompanied by the certified check required by law.

The Major's Nomination.

Major Beattie had his in shortly after nominations were opened. It

was signed by the following gentlemen: A. T. McMahon, John Christie, John Forristal, Alex. Jackson, Sir John Carling, Joseph C. Judd, H. J. Childs, J. H. Flock, R. J. Young, J. H. Chapman, E. J. MacRobert, E. Meredith, K. C. J. I. A. Hunt, Samuel Screaton, T. F. Kingsmill, T. G. Meredith, K. C. A. E. H. Jolliffe, Edmund Weld, Jos. Simmons, T. G. Bartlett, Geo. H. Zwicker, Thos. Cousins, S. K. Lawrie, Dr. John D. Wilson, John Labatt, John Jones, Dr. W. F. Roome, C. J. McCormick, T. W. McFarland, W. R. Colby, Wm. Howard, Jun., Ald. W. Searlett, W. B. Walker and T. H. Smallman.

Small Crowd.
The candidates were both present, and greeted old friends. There was a very small crowd present, in marked contrast to other years.

The labor party sympathizers were in the predominance.

Shortly after noon, Mr. A. Verville, the labor M. P. for St. Anne's Montreal, and Mr. Allan Studholme, M.P.P., East Hamilton, came in and spent a few minutes with Mr. Jacobs. Mr. Verville will spend the rest of the day in assisting the labor party's campaign.

At 1:30 no arrangements for public speaking at the nomination had been made. Major Beattie is not in favor of any joint debate and refused all overtures.

The labor men will insist on a discussion. If Major Beattie will not accept the challenge, they will take

charge of the meeting and discuss the questions of the day, they stated.

Very Little Interest.

There was little interest evinced in the campaign as far as outward signs go. It is a "gun show" campaign, however, both parties having thoroughly canvassed the city quietly. The labor candidate has been in nearly all the shops in the city and has talked to every workman he could find. He is enthusiastic and says his reception has been most cordial.

Public Meetings.

A public meeting in the labor interests will be held tomorrow night in the Trebilcock Hall, South London. Mr. Verville, Mr. Studholme, Mr. J. G. O'Donohue, of Toronto; Mr. David Carey, of Toronto; Mr. E. Compton, St. Thomas; the candidate, Mr. J. D. Jacobs, and others will address the meeting.

On Friday night another meeting will be held in the East End Hall, when addresses will be made by the above-mentioned speakers.

It is expected that a meeting will be held in the city hall on Thursday evening, although arrangements are not yet completed. W. F. MacLean, of Toronto, will be at this meeting; it is expected.

Major Beattie named Mr. R. Bayly, K. C., as his agent, and Mr. Jacobs, named Mr. W. H. Hollingshead as his agent.

Major Beattie began his nomination address at 2:30 o'clock this afternoon.

Rev. Mr. Clark to Leave All Saints?

East Londoners and citizens will hear with regret that Rev. T. B. Clarke, the popular pastor of All Saints', has practically decided to accept a position with the Foreign and Colonial Missionary Society of London, England, and will in all probability leave for England in the spring.

Rev. Mr. Clark is in charge of All Saints' Church temporarily.

time ago to engage in lecturing work. He will lecture for one hour each evening in different parts of England in an effort to bring inhabitants to Canada.

Mr. Clarke will also try to get young men to come to this country to engage in ministerial work in the far west.

Badly Injured in a Pall Mall St. Row Fight Sends One Man to Hospital

George Brown, a Young Englishman, Had His Jaw Broken in a Mix-Up.

An interesting police court case is likely to result from a row which took place at 409 Pall Mall street late last night, and in which George Brown, an Englishman, was so severely injured that he had to be taken to Victoria Hospital.

It seems that two families live in

the house, those of George Brown and W. Daly.

Last night, the two men, it is alleged, got into an altercation, and it is said that Daly became enraged and attacked Brown, injuring him very severely.

Brown was called, and had Brown removed to Victoria Hospital, where it was found that his lower jaw had been fractured, and that he had sustained numerous other injuries that will lay him up for some time.

The police were notified, and are working on the case.

Motorman Saved Aged Lady's Life

Terrible Accident This Morning in a Trenton Canning Factory.

Trenton, Oct. 22.—A terrible accident occurred this morning at the canning factory here, in which two men, George Graham and Louis Dube, were killed. The accident was caused by the explosion of one of the retorts, in which the contents of the cans are cooked. An inquest will be held this afternoon.

REYNOLDS TRIES AGAIN

Will Endeavor to Break Langford's Port Hope-Toronto Record.

Port Hope, Oct. 22.—Jimmy Reynolds, the walking barber, left here at 6 o'clock this morning in an attempt to break Dave Langford's record of 39 hours from Port Hope to Toronto and return. He is accompanied by Kit Henderson, the famous lacrosse trainer, who thinks Reynolds will accomplish the feat.

THE WEATHER.

TOMORROW—FINE AND WARMER.

FORECASTS.

Today—Fresh to strong southwest and west winds; fine and warmer.

Wednesday—Westerly winds; fine.

TEMPERATURES.

Stations. 8 a.m. Min. Weather.

Calgary. 38 35 Fair

Winnipeg. 28 24 Clear

Port Arthur. 36 34 Clear

Perry Sound. 46 32 Cloudy

Toronto. 38 32 Clear

Ottawa. 32 30 Fair

Montreal. 36 30 Fair

Quebec. 28 22 Cloudy

Father Point. 28 22 Cloudy

The first column records the temperature at 8 o'clock this morning, and the second column records the minimum temperature during the 24 hours previous.

WEATHER NOTES.

The storm which was centered near Sable Island yesterday morning increased very much in energy as it passed eastward, and heavy gales have prevailed from Eastern Nova Scotia to the Grand Banks.

The weather continues fine and moderately warm in the Western Provinces.

YESTERDAY'S TEMPERATURES.

Minimum temperatures: London, 22-49; Atila, 40-46; Victoria, 50-62; Vancouver, 48-53; Calgary, 44-52; Edmonton, 44-52; Prince Albert, 34-51; Regina, 22-43; Winnipeg, 32-52; Port Arthur, 26-34; Perry Sound, 16-44; Toronto, 34-43; Ottawa, 32-39; Quebec, 18-34; St. John, 34-44; Halifax, 32-42.

AWFUL ACCIDENT ON ELEVATOR CHAS. DOYLE KILLED IN SHAFT

William Patrick, His Father-in-Law, Fearfully Injured and May Die—Overhead Machinery Pulled Out and Fell on the Men Fifty Feet Below.

Charles Doyle, of 19 Euclid avenue, was fatally injured in an elevator accident, which occurred in the premises of the International Harvester Company, corner of York and Clarence street, last evening shortly after 6 o'clock.

His father-in-law, Mr. Geo. W. Patrick, with whom he lived, was seriously injured, but the physicians state that he will recover.

Mr. Doyle, who was about 39 years old, had been employed for nearly a year as caretaker of the Harvester Company's building.

Before that he worked for some time at St. Paul's Cathedral as assistant to Mr. Pinnell, the sexton.

Visited Son-in-Law.

Mr. Patrick, who until a few weeks ago lived on his farm in Westminster, said to his wife last night shortly after 5 o'clock, that he would take a stroll up town and walk home with Charlie, meaning Mr. Doyle.

He arrived at the building a few minutes after 6, and met there Mr. F.

G. Turville, who has been employed by the Harvester Company about three weeks.

A False Alarm.

It was getting dark rapidly, and the men were thinking of looking up for the night, when someone said, "there was a big fire at the Tecumseh House. One of the men ran to the door, and said there was a big smoke down that way, and at once Mr. Doyle said they would take the elevator and go up to the top of the building, where they could see better.

Mr. Turville says he declined to go up at first, as it was so dark, and he did not know that anyone of the party was familiar with the operating of an elevator.

Mr. Doyle, however, said he knew, as he had often run it before, and so the three men got in and started upwards.

Something Went Wrong.

When within a few feet of the first floor, Mr. Turville states, that a grinding, scraping noise was heard, and he jumped to the floor. An elevator was one used for freight purposes entirely, and had no cage around it. Mr. Turville says it was too dark to see very much, but he heard Doyle say:

"Here's what is, and kicked at a (Continued on Page Nine.)

Want the Asylum Property Sold Turn It Into Lots on Dundas St.

Move to This End Launched in the Eastern Suburbs of London.

A movement is on foot in Pottersburg to ask the Ontario Government to sell the front of the asylum property in lots. Statements to that effect have been made by those interested, but it is said it is not probable that the demand will be met.

"I do not see what grounds they have for asking the Government to sell that property," said a city hall official this morning. "The mere fact that Pottersburg is growing is not enough. That is the most valuable part of the asylum property, and the

Government will hesitate a long time before it disposes of it. Take the Queen street asylum in Toronto. Several real estate firms in Toronto have been after it for years, but the Government has steadily refused to part with it. I think that will apply to London Asylum case. There is every reason why the property should not be sold and no reason why it should. There is plenty of room for Pottersburg to grow. As far as I can see, it is not cramped for space. "All the city needs," said Assessment Commissioner Grant this morning, "is sites for factories. The city will have to get it soon or it will have to use the Western Fair grounds. There are 37 acres there of ideal factory sites. That is all that's needed now. I question whether the annexation of the suburbs would prove to be of any great value to the city just now."

Council Cannot Pass a Bylaw To Give Aid to Western University

But an Agreement Can Be Made—Bylaw Would Have to Go to the People.

The proposition to set aside a fifth of a mill from the tax rate towards the support of Western University is creating considerable interest in the city. The whole question is being discussed in a broader and more kindly

spirit than formerly, and there is a disposition to deal generously with the institution. The fact that it is now an undenominational university has added a great deal to the strength of the position held by the senate, and has caused the citizens as a whole to deal with the matter in a more generous spirit.

A Valuable Asset.

The fact that Queen's University has been loyal and liberally supported, (Continued on Page Nine.)

Sunday Car Petition Turned Down City Council Will Not Order a Vote

Matter Threshed Out at a Meeting Held Last Night—Other Matters.

The city council last night held its regular session, and it was a deputation meeting, several deputations being before it.

The Sunday street car question was settled by the council on a division of 7 to 5, deciding to refuse the prayer of the petitioners to submit the matter to a vote of the people. Both sides were represented, and several speakers were heard on the matter.

A strong deputation also waited on the council asking that body to set aside one-fifth of a mill per annum for support of the Western University. This question was sent on to No. 1 committee to obtain the city solicitor's opinion on, and report back to the council.

Fire Chief Clark was presented with the Humane Society's medal for bravery by Hon. Adam Beck, Mayor Judd, who presented to Foreman Dan McDonald his medal for bravery.

The Komoka scheme bylaw came up, but it was decided not to take a vote on it until the municipal elections in January.

Sunday Cars Knocked Out.

Ald. Beattie read the report of No. 1 committee and when he reached the clause in which the committee recommended that the council take no action in the matter of Sunday street cars, the mayor invited the deputations to state their cases.

Mr. J. H. Walker, on behalf of the Rational Sunday League, introduced the deputation, consisting of himself,

Rev. Victor J. Gilpin, B.A., and others. He explained that it was a well-known fact that as the law stood at present, there could be no Sunday street cars. All the league desired was that the question should be submitted to the people. The ballot should merely state whether the voter was or was not in favor of Sunday cars.

Rev. Mr. Gilpin.

Rev. Victor Gilpin laid emphasis on the fact that it was a question for the people to decide. Have the people the right to speak their mind on the subject? The city solicitor's opinion was beside the question. The league well knew that a bylaw could not be submitted. There was no law to prevent the council submitting a plebiscite to the citizens of London on the question of Sunday cars. The people should be trusted with the question. The league would go to the Legislature, but only after the people have backed up the petition with their votes.

Argument Against.

Mr. J. H. K. Pope, on behalf of the Lord's Day Alliance, declared that he represented 11,000 of the best citizens of London, who asked that the council protect them from those who would destroy the day of rest. The Alliance stood behind the law. It protected the people in this instance, and all that was asked was that the council stand behind the law, too. He thought that there was no need of Sunday cars in a city of the size of London.

Rev. E. B. Lancelotti was the next speaker for the Lord's Day Alliance. He held that the petitions were practically a plebiscite, and the majority were in favor of Sunday cars. The council should stand behind the law. (Continued on Page Two.)