The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 22, 1916)

Wheat—During the first half of last week the wheat market continued steady at about the same prices as prevailed during the latter part of the previous week. In fact, it seemed to have got into a rut. The principal feature of strength was the reported damage by Hessian fly to the winter wheat in the United States. However, the European buyers did not support us and this lack of support resulted in weaker prices during the latter half of the week. May futures showed a loss of 4½c. for the week, July 5½c. and October 5c. At the same time there was a good general demand for cash wheat, especially for any grades required for boats which were being loaded.

Oats—Future prices fluctuated very little and cash prices remained steady to a fraction stronger. The demand was good for all grades and especially for lower grades, with a fair volume of business reported.

Barley—Shows a decline of 1c. per bushel from the previous week's close with an indifferent demand for the cash article on Friday and Saturday.

Flax—Futures were stronger on Monday, but gradually weakened during the remainder of the week and closed on Saturday 4c. lower for May and 4½c. lower for July than a week ago.

WINNIPEG FUTURES

	May	July	Oct.
Wheat			
May 16	119½	119¾	116¼
May 17	118½	118½	116
May 18	115½	115¼	113½
May 19	115¾	115	112½
May 20	115	114½	111
May 22	115	112½	109½
Week ago	119¾	119¾	115¾
Year ago	158	156¼	123½
Oats			
May 16	47½	47½	41½
May 17	47½	47½	41½
May 18	47½	47	41½
May 19	47½	46½	41½
May 20	47½	46½	41
May 22	46½	45½	40½
Week ago	47½	46½	41½
Year ago	63¼	63¼	
Flax			
May 16	171	173½	167½
May 17	170½	173	166½
May 18	169½	171½	164½
May 19	166	169	163
May 20	165½	167½	161½
May 22	159½	161½	155
Week ago	172	174½	167½
Year ago	179½	181½	184½

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending Wednesday, May 17, movement of grain in interior terminal elevators was as follows:

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	29,666.30	197,349.30	1,068,693.30
"	Oats	6,199.24	176,417.24	627,569.14
"	Barley		4,486.12	46,084.43
"	Flax	296.05	11,918.29	129,618.06
Calgary	Wheat	139.00	90,533.00	576,669.00
"	Oats	23.00	105,831.00	304,256.00
"	Barley		2,621.00	9,233.00
"	Flax			1,069.00
"	Mix'd Grain		31,290 lbs	297,530 lbs

MINNEAPOLIS CASH SALES

(Sunlight Market, May 19)

No. 1 Nor. wheat, 1 car	$1 17½
No. 1 Nor. wheat, 2 cars	1 18½
No. 1 Nor. wheat, 2 cars	1 22½
No. 1 Nor. wheat, 7 cars	1 19½
No. 1 Nor. wheat, 3 cars	1 18
No. 1 Nor. wheat, 2 cars	1 18½
No. 1 Nor. wheat, 1 car	1 18½
No. 1 Nor. wheat, 2 cars	1 22½
No. 2 Nor. wheat, 5 cars	1 15
No. 2 Nor. wheat, 3 cars	1 14½
No. 2 Nor. wheat, 3 cars	1 14
No. 2 Nor. wheat, 3 cars	1 15½
No. 2 Nor. wheat, 2 cars	1 14½
No. 2 Nor. wheat, 1 car	1 17½
No. 2 Nor. wheat, 2 cars	1 11
No. 3 wheat, 2 cars	1 10½
No. 3 wheat, 4 cars	1 11½
No. 3 wheat, 1 car, W. C.	1 04
No. 3 wheat, 1 car, tough	1 05½
No. 3 wheat, 1 car, B. B.	1 14½
No. 3 wheat, 1 car	97
No grade wheat, 1 car	1 06½
No. 4 wheat, 1 car	1 12½
No. 4 wheat, 1 car	1 05
No. 4 wheat, 1 car	42½
Sample grade white oats, 1 car	41½
No. 3 white oats, 1 car	41½
Sample oats, 1 car, rub	70
Sample barley, 5 cars	71½
Sample barley, 1 car	72
Sample barley, 5 cars	68
No. 2 feed barley, 1 car	71½
No. 1 feed barley, 1 car	72
No. 2 feed barley, 1 car	67
No. 2 feed barley, 1 car, corn mixed	95½
No. 1 flax	

STOCKS IN TERMINALS

Fort William, May 19, 1916.

	This Year.		Last Year	
1916 Wheat				
1 hard	71,664.30		12,377.40	
1 Nor.	5,125,457.10		598,806.20	
2 Nor.	1,460,263.20		1,092,827.40	
3 Nor.	1,229,811.00		492,232.10	
No. 4	1,237,062.40		316,055.30	
Others	2,447,386.50		724,965.20	
This week	11,001,965.30	This week	3,337,264.40	
Last week	12,097,163.20	Last week	4,060,880.10	
Decrease	495,497.50	Decrease	723,615.30	
Oats				
1 C. W.	77,138.11		248.18	
2 C. W.	1,824,527.03		694,354.02	
3 C. W.	646,959.14		592,318.08	
Ex. 1 Fd.	208,196.13		95,952.33	
Others	742,931.31		440,231.06	
This week	3,499,751.04	This week	1,822,704.33	
Last week	3,593,079.12	Last week	2,569,789.20	
Decrease	93,328.08	Decrease	747,084.21	
Barley		**Flaxseed**		
3 C. W.	266,134.04	1 N. W. C.	1,018,170.46	
4 C. W.	318,450.23	2 C. W.	109,183.15	
Rej.	43,525.38	3 C. W.	31,713.22	
Feed	30,370.16	Others	34,993.07	
Others	82,742.00			
This week	741,222.33	This week	1,193,760.34	
Last week	1,084,333.35	Last week	1,116,958.06	
Increase	343,111.02	Increase	76,802.28	

	1916—Lake	1916—Rail
Wheat	6,267,022.40	156,763.30
Oats	2,168,744.16	68,136.06
Barley	507,920.18	781.30
Flax	121,331.27	3,149.01

	1915—Lake	1915—Rail
Wheat	1,477,505.00	16,393.00
Oats	774,993.00	31,812.00
Barley	127,702.00	15,193.00
Flax	272,170.00	1,863.00

CANADIAN VISIBLE SUPPLY

Week ending May 19, 1916.

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	11,601,665	3,449,753	741,222
Total	20,468,876	9,773,648	1,371,153
At Buffalo and Duluth	7,284,926	3,824,534	174,435
Total this week	27,753,802	13,098,182	1,545,588
Total last week	27,742,643	13,183,080	1,654,724
Total last year	8,750,992	4,446,584	612,949

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, May 19, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 15	$1 20
2 Nor. wheat	1 13½	1 17½
3 Nor. wheat	1 06½	1 13½
3 white oats	46½	41½
Barley	56-67	73½-75
Flax, No. 1	1 65½	1 94½
Futures—		
May wheat	1 15	$1 17½
July wheat	1 18½	1 17½
Oct. wheat	1 11½ (Sept.)	1 15½

The Livestock Markets

South St. Paul, May 18.—The conduct of buyers at this and other markets since the week opened indicates that packers need beef, values being up to the season's highest levels. Even at this level no choice class of beeves has been offered. Butcher and Bologna bulls, cutters and canners were in small supply bringing unusual prices as they have been for some time past. Steady prices ruled in the hog division, $9.75 was the best paid, heavier droves selling from that figure down to $9.50. Most of the light and mixed sorts are bringing between $9.40 and $9.65. Lamb trade is quotable 25 cents to 50 cents better than a week ago. Mature stuff has not gained quite as much as lambs, but everything is selling at the season's highest terms.

Toronto, May 19.—The week closed with strength undiminished in the Toronto cattle markets. No extra choice beeves were on sale. Prices held firm for all offerings. Values have risen to a high level both butcher and stockers. Choice weighty steers sold at $9.10 to $9.50. Butchers' cows and bulls closed strong, the advance for the week being 25 cents. For good to choice bulls $7.25 to $8.50 was paid and for good to choice cows from $7.00 to $8.25. Packers paid $11.40 for hogs fed and watered.—The undertone of the hog market remains strong.

Chicago, May 18.—Early last week cattle prices had a slight break, but recovery was rapid and the end of the week saw prices 15 cents to 30 cents higher. Further rises continued till the market was 25 cents to 40 cents higher for cattle than the low spot of the previous week and at the high point of the year. On Monday the bulk of steers sold at $9 and $10, the highest level in May market history. $9.50 to $9.85 were common prices. It is stated that stability is likely to continue all thru July. From now on, however, grass fed cattle will begin to appear on the Chicago market and consequent readjustment of price must take place from time to time. Butcher stuff, cows and heifers have advanced 25 cents to 40 cents, bulls 35 cents to 50 cents and calves 75 cents to $1.00 during the past week, making the highest set of prices in trade history. Canners are selling at the high point of the year. Stock and fed cattle have gained 15 cents to 25 cents and even at that many intending buyers have been disappointed. Few good stockers are available under $8.

As high as $10.35 was paid a week ago in Chicago for hogs; $7.92 was the price on the corresponding day last year. The weights are continuing light and last week's average at Chicago was 216 lbs. Sheep of all kinds are scarce and whereas ordinarily prices are dropping at this time of the year, this year they are steadily advancing; 40 cents to 60 cents per cwt. was gained during the last week. The horse market is strong; the British War Office continued buying artillery stock last week.

Winnipeg, May 17.—The Livestock Department of The Grain Growers' Grain Co. report receipts at the Union stockyards, Winnipeg the past week as follows: Cattle, 1,300; calves, 300; sheep and lambs, 4; hogs, 4,500.

Receipts were fairly liberal, but the number of good quality finished cattle coming to market continues small. There is an active demand for fat cattle and this class are bringing high prices. A few sales of extra choice cattle were made from $8.75 to $8.90 with good quality cattle bringing from $8.50 to $8.65. Medium butchers and cows also sold at strong prices. Trade on stockers and feeders continues easier except on the best kind. We look for cattle values to hold strong next week. There was a fair run of veal calves forward. Choice stuff weighing 125 to 200 lbs. bring $7.50 to $8.50; common to fair $6.00 to $7.00.

Only four sheep were offered during the week. Good quality sheep would bring $6.75 to $7.50, and choice lambs $8.00 to $9.00.

The hog market remains steady at $11.00 for selects fed and watered, with a stronger tendency.

Calgary, May 20.—The Livestock Department of the Alberta Farmers' Cooperative Elevator Co. reports last week's receipts as follows: Horses, 266; cattle, 729; hogs, 3,066; sheep, 1; and this week's receipts as: Horses, 312; cattle, 383; hogs, 2,748; sheep, 100.

Outward shipments were 4 cars cattle New Westminster, 1 mixed car cattle and hogs Rossland, 1 mixed car cattle and sheep penticton, 2 cars cattle Moose Jaw, 1 car cattle Kelowna, 1 car hogs Trail, 4 cars cattle New Westminster, 1 car hogs Victoria.

We sold a carload of light steers today from Crossfield for 8 cents, with one cut back at 7 cents, another lot of 13 driven in steers at $7.90 with three cut back at $7.50. Competition was not very bright today and yesterday owing to packers buying heavy supplies at country points, the Union Packing Co. paying $8.20 weighed at Carstairs for the John Frances cattle. We look for a cents to rule for good steers the coming week, with premiums for carloads of extra quality.

We sold our hogs thruout the week for 11 cents until Friday, when we sold all our loads (except one at $10.90) for $10.85. We handled 27 per cent. of this week's cattle and hog consignments. We look for another break in hog prices as Eastern buyers are off the market, and no shipments went out for Toronto or Winnipeg this week.

Country Produce

WINNIPEG PRODUCE—Note: Prices quoted are all f.o.b. Winnipeg unless otherwise stated.

Butter—Dairy butter has not changed since last week's quotations. The cool weather is still keeping back production in the country and so far shipments are steadier than they might otherwise be. As long as cool weather continues prices are not apt to change. Fancy dairy is 22-24 cents and round lots 17-19 cents.

Eggs—The prices are also the same as a week ago and apt to continue so. Little poor grade stuff has yet arrived tho there must be some of this from now on considering the larger production setting hens, incubator cast-offs, etc., etc., that farmers too carelessly allow to become mixed up with good stuff. New laid are 19-20 cents.

Potatoes—Potatoes continue the same as last week and should not go any lower.

Cream—Cream prices are still as strong as a week ago and the same reason as is keeping butter up is maintaining the price for cream. Until warmer weather opens up prices will likely continue good for this. Sweet cream is 37 cents and sour 30-32 cents.

Hay—There is no change in price since a week ago and only No. 2 grades are still arriving. Even this grade is not very plentiful and there is no weakening of the market.

Cash Prices Fort William and Port Arthur from May 16 to 22 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
May 16	119½	117½	114	109½	102½	95½	91	47½	46	46	45½	44½	67½	62½	57½	57½	171	168	..	..
17	118½	116½	113½	108½	101½	95½	89½	47	46	46	45½	45½	68½	63	58	58	170½	167½	..	..
18	115½	114½	110½	105	99½	92½	87½	47½	46½	46½	45½	44½	68	62	57	57	168	165	..	..
19	115½	114½	110½	105½	99	92½	89½	47½	46½	46½	45½	44½		..	..	..	166½	163½	..	..
20	115	113½	109½	104½	99½	92	87	47½	46½	46½	45½	44½	67	..	55	55	165½	162	..	..
22	113	111½	107	102½	96½	91	85	46½	45½	45½	44½	43½	67½	..	55	55	159½	156	..	..
Week ago	119½	117½	113½	109½	102½	95½	90½	47½	46	46	45½	44½	68	63	58	58	172	169	..	..
Year ago	158	155	152½	148½	143	139	133	63	61	61	60	58½	70	65	63	63	179	176	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg May 22	Winnipeg Year Ago	Toronto May 19	Calgary May 20	Chicago May 19	St. Paul May 19
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers			9 10-9 50		9 40-10 25	8 75-9 25
Best butcher steers	8 40-8 75	8 25-8 50	8 50-8 85	8 00-8 10	9 40-9 90	7 25-8 50
Fair to good butcher steers	7 50-8 25	7 50-8 00	8 10-8 30	7 25-7 75	8 75-9 35	5 50-7 25
Good to choice fat cows	6 50-7 00	6 50-7 50	7 50-8 25	6 00-7 00	7 75-8 85	7 50-8 25
Me lium to good cows	5 50-6 25	5 50-6 25	7 00-7 50		6 40-7 75	6 50-7 25
Common cows	4 00-5 25	4 25-4 75	6 25-7 00	4 75-6 00	5 10-6 25	5 50-6 25
Canners	3 50-3 75		4 25-5 00	3 50-3 50	3 75-5 00	3 75-4 25
Good to choice heifers	6 75-7 50	7 00-7 50	8 25-8 75	7 00-7 40	8 00-8 75	7 50-8 25
Fair to good heifers	5 75-6 50		7 75-8 25	6 00-7 00	5 50-8 00	6 50-7 25
Best cows	5 75-6 50			6 00-6 25		
Best butcher bulls	5 50-6 50	6 00-6 50	7 75-8 50	5 50-6 00	7 00-8 50	6 50-7 25
Common or bologna bulls	4 50-5 25	4 50-5 00	5 75-6 25	4 50-5 50	5 50-7 40	4 50-6 50
Best feeding steers	6 75-7 25	6 50-6 75	7 50-8 25	6 25-6 80	7 00-8 25	6 75-8 50
Best stocker steers	6 00-7 00	6 25-6 50	7 25-8 00		6 50-7 50	6 50-8 25
Best milkers and springers (each)	$65-$80	$70-$85	$75-$115	$75-$85		$75-$130
Fair milkers and springers (each)	$45-$55	$50-$60	$60-$110	$55-$60		$45-$75
Hogs						
Choice hogs, fed and watered	$10 75	$8 65	11 25-11 40	$10 60	$9 75-$9 90	$9 40-$9 75
Light hogs	$9 75-10 00		$11 00		$9 25-$9 65	$8 00-$8 50
Heavy sows	$8 50-$9 00	$6 25	$8 50		$9 25-$9 65	
Stags	$6 50-$7 50	$4 75			$9 25-$9 85	
Sheep and Lambs						
Choice lambs	$9 00-$9 50	$7 50-$8 00	$10 50-13 00	$10 50	$10 40-12 65	$8 50-12 00
Best killing sheep	$6 75-$7 50	$6 50-$7 00	$9 00-10 00	$9 50-10 50	$8 25-$9 15	$7 00-$9 75

COUNTRY PRODUCE	Winnipeg May 22	Winnipeg Year Ago	Calgary May 19	Saskatoon May 19	Regina May 19	Brandon May 12
Butter (per lb.)						
Fancy dairy	22c-24c	24c-26c	35c		27c	27c
No. 1 dairy	20c	22c	27½c-30c	25c	25c	26c
Good round lots	17c-19c	18c-20c	25c	22c	22c	22c
Eggs (per doz.)						
Subject to candling				21c		
New laid	19c-20c	19c	22½-25c	22½c	21c	25c
Potatoes						
In sacks, per bushel, new	60c-70c	50c-55c	70c	75c-90c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	37c	30c	35c-35c		35c	35c
Cream for butter-making purposes (per lb. butter fat)	30c-32c	25c	30c-32c		30-32c	32c
Sweet milk (per 100 lbs.)		$2 00	50c per lb. of butter-fat		65 lb. B.F.	$2 50
Dressed Poultry						
Spring chickens	17c	20c	24c	20c	25c	20c
Fowl	13c-14c	15c	20c	18c	20c-22c	16c
Ducks	14c			18c		
Geese	14c			18c		
Turkeys	18c		28c	25c	25c	20c
Hay (per ton)						
No. 2 Red Top	$15-$16			No. 1's	No. 1's	
No. 2 Upland	$13-$15		$9	$11	$11	$12
No. 2 Timothy	$17-$18		$14	$13	$14	
No. 2 Mixed	$12-$14			$10		
Clover and Timothy	$15-$17					