

TWENTY-NINTH ANNUAL STATEMENT OF THE NORTH AMERICAN LIFE ASSURANCE CO.

Home Office—112-118 King Street West, Toronto
FOR THE YEAR ENDING 31st DECEMBER, 1909.

December 31, 1908—To Net Ledger Assets..... \$ 9,229,709 74

RECEIPTS

December 31, 1909—
To Cash for Premiums..... \$ 1,544,446 95
" Income on Investments, etc..... 479,451 89
" Rent (less taxes and all charges)..... 4,696 56
" Profit on Investments..... 932 33
" Items in Suspense..... 349 97

2,029,877 70

DISBURSEMENTS

December 31, 1909—
By Expenses..... \$ 140,971 19
" Commissions, Expenses and Salaries to Agents..... 207,237 29
" Payments for Death Claims..... 225,030 03
" Matured Endowments..... 122,480 70
" Surrendered Policies..... 88,042 56
" Matured Investment Policies Surrendered..... 204,631 26
" Dividends to Policyholders..... 138,320 47
" Annuities..... 11,015 39
" Interest on Guarantee Fund..... 6,000 00

1,143,728 89

ASSETS

December 31, 1909—
By First Mortgages on Real Estate, etc..... \$ 2,651,446 13
" Stocks, Bonds and Debentures (market value \$5,965,879 97)..... 5,803,607 86
" Real Estate (including Company's Buildings)..... 116,400 75
" Loans on Policies..... 1,169,047 16
" Loans on Bonds and Stocks..... 283,803 98
" Cash in Banks..... 90,443 94
" Cash at Home Office..... 238 69
" Fire Premiums paid on account Mortgagors, etc..... 870 04

\$10,115,858 55

Outstanding and Deferred Premiums, (less loading)
(Reserve on same included in Liabilities)..... 261,530 93
" Interest and Rent due and accrued..... 113,075 42

\$10,490,464 90

LIABILITIES

December 31, 1909—
To Guarantee Fund..... \$ 60,000 00
" Assurance and Annuity Reserve Funds (4% and 3½%)..... 9,259,055 68
" Death Losses awaiting proofs..... 62,659 40
" Half-year's Interest accrued on Guarantee Fund..... 3,000 00
" Dividends on Policies declared and unpaid..... 9,131 31
" Premiums paid in advance..... 2,720 25
" Interest on Policy Loans paid in advance, accrued taxes and all other charges..... 61,374 74
" Provision for Policies subject to surrender value..... 3,000 00
" Matured Endowments due and unpaid..... 4,071 30
" Real Estate Contingent Fund..... 4,573 24
" Items in Suspense..... 2,757 23

NET SURPLUS..... 1,018,121 25

\$10,490,464 90

New Insurance issued during 1909..... \$ 5,091,029 00
Insurance in force at end of 1909..... 41,964,641 00

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1909.

Toronto, January 19th, 1910.

H. D. LOCKHART GORDON, F.C.A. (Can.),
JOHN H. YOUNG, F.C.A. (Can.), } Auditors.

President—JOHN L. BLAICKIE, Esq. Vice Presidents—E. GURNEY, Esq., J. K. OSBORNE, Esq.
Directors—HAMILTON CASSEIS, Esq., K.C.; M. J. HANEY, Esq.; LT.-COL. D. McCRAE;
JOHN N. LAKE, Esq.; W. K. GEORGE, Esq.; J. D. THORBURN, M. D., Medical Director;
A. PATERSON, Esq., K.C.

Managing Director—L. GOLDMAN, A.I.A., F.C.A.; Secretary—W. B. TAYLOR, B.A., LL.B.
Assistant Secretary—W. M. CAMPBELL; Actuary—D. E. KILGUR, M.A., A.I.A.
Superintendent of Agencies—T. G. McCONKEY.