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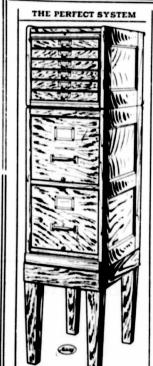
DIVIDEND NOTICE.

At a meeting of the Board of Directors, held to-day, a dividend of two and one-half per cent, on the Common Stock for the quarter ended 31st March last, being at the rate of seven per cent, per annum from revenue and three per cent, per annum from interest on the proceeds of land sales and from other extraneous assets, was declared payable on 29th June next to shareholders of record at 1.00 p.m. on 1st June next.

By order of the Board,

W. R. BAKER, Secretary.

Montreal, May 6th, 1912.



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