

STATISTICAL ABSTRACT FOR FEBRUARY OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

<i>Assets.</i>	28th Feb., 1899.	31st Jan., 1899.	28th Feb., 1898.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$ 25,531,493	\$26,771,826	\$ 23,492,422	Dec. \$1,240,333	Inc. \$2,039,071
Notes of and Cheques on other Banks.....	10,748,189	10,156,176	9,775,768	Inc. 592,013	Inc. 972,421
Due from American Banks and Agencies.....	21,909,685	23,178,858	20,793,570	Dec. 1,269,173	Inc. 1,116,115
Due from British Banks and Branches.....	12,782,998	12,610,221	12,843,921	Inc. 172,777	Dec. 60,923
Canadian Municipal Securities and Brit., Prov. or } Foreign or Colonial other than Dominion..... }	16,177,088	16,869,556	15,396,399	Dec. 692,468	Inc. 780,689
Railway Securities.....	15,812,474	15,973,446	17,423,300	Dec. 160,972	Dec. 1,610,826
Loans on Stocks and Bonds on Call.....	28,815,971	26,318,554	21,497,983	Inc. 2,497,417	Inc. 7,317,988
Current Loans to the Public.....	234,008,496	229,192,419	211,659,749	Inc. 4,816,077	Inc. 22,348,747
Overdue Debts.....	2,371,322	2,518,944	3,232,918	Dec. 147,622	Dec. 861,596
Total Assets.....	391,749,425	387,140,155	357,575,974	Inc. 4,609,270	Inc. 34,173,451
<i>Liabilities.</i>					
Bank Notes in Circulation.....	37,525,337	36,916,579	35,823,923	Inc. 608,758	Inc. 1,701,414
Due to Dominion Government.....	2,683,702	2,189,252	3,976,950	Inc. 494,450	Dec. 1,293,248
Due to Provincial Governments.....	2,764,445	2,864,933	2,842,180	Dec. 100,488	Dec. 77,735
Deposits payable on demand.....	88,387,578	86,877,562	78,939,572	Inc. 1,510,016	Inc. 9,448,006
Deposits payable after notice.....	161,832,288	160,373,684	140,799,375	Inc. 1,458,604	Inc. 21,032,913
Do made by Banks.....	3,232,031	3,543,170	2,821,895	Dec. 311,145	Inc. 410,136
Due to American Banks and Agencies.....	588,609	1,223,354	509,585	Dec. 634,745	Inc. 79,024
Due to British Banks and Branches.....	3,245,428	1,720,680	2,067,557	Inc. 1,524,745	Inc. 1,177,871
Total Liabilities.....	300,789,638	296,389,296	268,697,468	Inc. 4,400,342	Inc. 32,092,170
<i>Capital.</i>					
Capital Stock paid-up.....	63,322,585	63,284,043	62,294,922	Inc. 38,542	Inc. 1,027,663
Reserve Fund.....	28,051,254	28,017,043	27,580,999	Inc. 34,211	Inc. 470,255
<i>Miscellaneous.</i>					
Directors' Liabilities.....	6,939,812	7,140,264	7,581,920	Dec. 200,452	Dec. 642,108
Greatest amount of notes in circulation at any time } during the month..... }	38,188,602	39,948,173	36,099,032	Dec. 1,759,571	Inc. 2,089,570

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on maximum in circulation for year ending 30th June, 1898, \$1,995,523. La Banque de St. Hyacinthe reports having reduced that fund \$400.

THE FEBRUARY BANK STATEMENT.

The Government Returns of the Canadian chartered banks for the month of February exhibit little deviation from the records of former years at the same season, save that the amounts recorded under the most important headings continue to denote the growth of the country and the swelling of the volume of its business at home and abroad.

The bank notes in circulation increased during the month nearly \$609,000 and exceeded the figures of February, 1898, by \$1,700,000. Deposits show an increase during February of some \$3,000,000, those on demand being one-half of this amount. The deposits show \$30,480,919, as the total increase since February of last year. The total liabilities of the banks at the close of the month amounted to \$300,789,638.

A reduction has taken place in Specie and Dominion Notes of \$1,240,333, although \$2,039,071 higher than February, 1898. An increase is also noticeable in Notes of and Cheques between Banks, of \$592,013, and over the figures of February, 1898, \$972,421. Amount due from American banks and branches reports a falling off under that heading of over 1-4 millions, but an increase over the figures of a year ago of \$1,116,115. February of last year showed a reduction of \$2,221,869 for the month, but an increase over the previous year of \$4,185,413. Amount due from British Banks and branches show an increase of \$172,777 for the month; a small reduction from last year's figures. February, 1898, the increase over 1897 was \$3,697,072. Transactions in Canadian

Municipal and other securities have not been so extensive as a year ago. February shows a decrease of \$692,468, though an increase for the year of \$780,689 is recorded. Railway Securities have not been in such demand as they have a year ago. During the month, a decrease in shown of \$160,972 and a reduction since last year of \$1,610,826. Last year the increase over previous year was \$5,396,087, and for the month, \$1,063,496. Loans on Call and Current Loans are active this year. The former increased during the month, \$2,497,417, and stand \$7,317,988 over what they were a year ago. The latter increased \$4,816,077 during the month, and \$22,348,747 over the figures of same month last year. Last year the figures for the month were \$4,127,428, and over the previous year of \$7,927,375. This would indicate large growth in commercial trade, as there is no Klondyke boom nor Railway rate-war such as prevailed at the same period a year ago. The increase in total assets for the month show \$4,609,270, and over February, a year ago, \$34,173,451.

The Bank of Nova Scotia added to capital subscribed, \$50,700, capital paid-up, \$29,500, and to reserve fund, \$32,450. Other banks increased paid-up capital and reserve fund by small amounts, making the total increase during the month as follows: Capital subscribed, \$50,700; capital paid-up, \$38,422; reserve fund, \$34,211. If, as previously stated, the advancement is much upon the same lines as the former year, yet it is satisfactory to note the ever-swelling figures of these interesting monthly returns.