ments from those to whom credit is extended and said:

"A statement will show whether stocks are adequately protected by fire insurance. So many losses are attributable to lack of insurance that good credit men are refusing accounts not so covered."

NEW PUBLICATIONS.

One of the fads or features of the day is the outbreak of an epidemic, which manifests itself in the multiplication of new publications. If subscriptions be required for some new association, or in connection with education, or for any other object, an organ is immediately started, for which subscriptions and advertisements are solicited. In fact, if the craze develops as much in the future as it has in the last year or two, it will not be surprising if every saloon and every cab-stand is represented by an organ. We have trumpery sheets of every description, with high sounding names, assuming to be representative of some commercial or public interest.

The "Insurance and Financial Review" is the cognomen assumed by a new publication recently started in Toronto. This publication has no connection with "The Insurance and Finance Chronicle. By the way, why did not the publisher, or publishers, whoever they are, take the entire title of this journal, while they were at it?

A BURGLARY INSURANCE RISK.—A Liverpool jeweller was sued by an assistant for wrongful dismissal. The man swore that his master put rings into his pocket and broke a number of watches to increase a claim made against the National Burglary Insurance Corporation. The company's inspector thinks no burglary was committed as was alleged. Some "tall" swearing seems to have occurred on both sides.

UNITED STATES LIFE COMPANIES, 1904.

Premiums and expenses in 1904, as given in report of Insurance Commissioner, Connecticut.

	Premiums Receipts. on New Business	on Renewals.	Total Premiums	Expense of Management	Commissions paid on New Business	on Renewals	Total	Managt. Exps. to Prems.	Percentage of Commission on Bus.	Rens.	Total Prems
Connecticut Co's	$	6	$	$	$	$	$	%	%	%	%
Aetna	1,494,690	7,9 4,670	9,470,437	1,989 633	658,996	438,481	$1,097,478	21.01	44.09	5.51	11.53
Conn. General	176,654	733,024	914,345	246,082	69,414	42,719	112,133	26.91	39.29	5 83	11.29
Conn. Mutual	542,467	4,868,910	5,411,377	877,026	92 812	276,807	369.620	16.21	17.11	5.69	6 89
Hartford	205,243	* 2,184,309	2,389,553	474,226	180,991	68,289	249,280	19.85	88.18	3 13	10.43
Phœnix	535,636	2,607,167	3.205,026	779,328	232,829	166,662	399,492	24.32	43.47	6.39	12.46
Travelers (Life)	861,452	3,979,059	4,840,511	950,383	406,807	220 600	627.408	19.63	47.22	5.54	12.96
Totals	$ 3,816,144	$22,337,142	$ 26,231,252	$ 5,316,680	$1,641,852	$1,213,560	$2,855,413	20.27	43 02	5.43	10.89
Cos. of Other States											
Berkshire	$ 185,652	$ 1,899,001	$ 2,424,997	$ 427.436	$ 107,500	$ 127,012	$ 234,513	17.63	57.90	6.69	9.97
Equitable	12,015,466	49,818,402	62 943,836	13,479.773	3,358,977	4,991,475	8,350,452	21.52	27.96	10 02	13 33
Fidelity	698,368	2,805.606	3,503.975	1.230,082	470 654	95,627	566 2-2	35.11	67.39	3.41	16.16
Germania	780,809	3,662,725	4,475.987	1,159,007	410,660	179,694	59.,355	25.89	52.59	4.91	13.19
Home	503,066	2,312.034	3,015,893	829,417	251,573	161,442	413.016	27.50	50 01	6.98	13.61
Massachusetts	840,954	5 579,751	6.494,441	1,293,157	410.375	336,982	747,358	19.91	48.80	6 04	11 58
Mutual Benefit	1,975,924	11.348,450	13.702,830	2,463 497	740,211	668,441	1,408,653	17.98	37.48	5.89	10.24
Mutual	13,057 924	48,255,445	62,932,097	15,235,153	6,691,0 6	1,855,148	8,546.165	24.21	51.24	3.84	13.53
National	5.175,163	4,311,464	5,494,408	1,305,556	457,828	324,549	782,378	23.76	38.96	7.53	14.23
New England	735.157	4,545.749	5,339,227	1,137 457	364,085	251,489	615,574	21.30	49.5?	5.53	11 53
New York	15,622,082	64,422,754	80,556,577	18 506,780	7,312,218	2,778,715	10,090,933	22.97	46.81	4.31	12.53
Northwestern	3,176,064	24,085,374	28,040.739	4,467,502	1,326,042	1,768,003	3,094,046	15 93	41 72	7.34	11.09
Penn	2,757,913	10,458,392	13,318,584	2,855,604	1,130,290	642,139	1,772,429	21.44	40.98	6 [illegible]4	13 69
Provident L.&T	793,418	5 735,377	6.693,526	1.143,360	254,304	327,198	581,502	17.08	32.05	5.70	8.14
Provident Sav'gs	733,719	2,925,578	3,659,297	1,382,709	341,502	176,088	517,590	37.92	46.54	6.02	14.41
Reliance	135,604	31,206	167,144	273,507	75,756	1,820	77,576	16 .63	55.87	5.83	46 84
Security Mutual	374,986	077.298	1,452.285	728,170	288,988	57,279	346,268	50.14	77.07	5 32	23.84
State	483,909	3,473,488	4,078,879	826,235	251,206	231,936	483,142	20.26	51.91	6 68	11 20
Union Central	1,343 290	5,993,212	7,464,854	1,481,441	600,602	384,643	985,256	19 85	44.71	6.42	13.18
Union Mutual	362.014	1,752,538	2,154 450	685,214	212,643	114,498	327,142	31.80	58.74	6 53	15.16
United States	185,555	1 212,315	1,411,114	457,532	108,959	90,901	199,860	32.42	58·72	7 50	14.68
Washington	476,939	2,167,555	2,733,416	916,623	205,144	141,376	346.521	33.53	43.01	6.52	12.18
Totals	$58,413,252	$257,873,730	$321,758,566	$ 72,290 222	$25,370,544	$15,706,476	$41,077,020	22.47	43.43	6.09	12.77
Industrial Cos											
John Hancock	$ 1,663,119	$11,889,809	$ 13,622,349	$ 5,165 944	$ 746,685	$2,325,308	$3,071,993	37.92	44.90	19.56	22 55
Metropolitan	7,114,472	43,671,281	50,808,923	18,891,979	2,013,420	7,525,266	9,538,687	37.18	28.30	17.23	18.77
Prudential	8,446,317	32,679,939	41.155.697	15,242.563	3,894 823	3,934,851	7,829 674	37.03	46.11	12.05	19 02
Totals	$17,223,909	$88 241,031	$105,586 970	$ 39,300,487	$ 6,654,930	$13,785,425	$ 20,440,355	37.22	38.64	15.62	19.36
Grand Totals	$79,453,306	$368,451,904	$453,576,789	$ 116,907,390	$33,667,327	$30,705,462	$64,372,790	25.77	42.36	8.33	14.19

* The renewal premiums of safety Fund Department are included in this total.