THE Home Savings & Loan Company Limited.

The Twenty-third Annual General Meeting of the Shareholders was held in the Company's Office, No. 78 Church street, Toronto, on Thursday, February 20, 1902, at 12 o'clock noon.

The President, Mr. Eugene O'Keefe, occupied the chair; and the Manager, Mr. James Mason, acted as Secretary.

The Minutes of the last Annual General Meeting, held 21st February, 1901, were upon motion to that effect, taken as read, and were confirmed.

The Annual Report and Statement was then presented, and upon motion of the President, seconded by the Vice-President, Mr. John Foy, was adopted.

Moved by Mr. Thomas R. Wood,

Seconded by Mr. Thos. Long,

"That the thanks of the Shareholders be and are hereby tendered to the President and Directors for their careful attention to the affairs of the Company during the past year."—*Carried.*

Moved by Mr. M. O'Connor,

Seconded by Mr. James Gunn,

"That the thanks of the Shareholders are due and are hereby given to the Manager and other Officers of the Company for the efficient manner in which they performed their respective duties during the past year."—*Carried.*

Moved by Mr. J. J. Foy, K.C.,

Seconded by Mr. Edward Stock,

"That Messrs. John M. Sullivan and John G. Hall be the auditors of the Company for the ensuing year; and that each be paid the sum of $450 for their services."—*Carried.*

Moved by Mr. John Foy,

Seconded by Mr. Wm. T. Murray,

"That the poll be now open for the election of Directors, and that the same be closed whenever five minutes shall have elapsed without a vote having been tendered; and that Messrs. James Gunn and R. B. Street be the scrutineers to take the vote; and that they report the result to this meeting."—*Carried*

The election was then proceeded with, the result of the ballot being the election of the following: Messrs. Eugene O'Keefe, John Foy, Edward Stock, John Ryan and Wm. T. Murray.

On motion the chair was taken by Mr. Thos. R. Wood, and a vote of thanks was tendered the President for his conduct in the chair.

The meeting then adjourned.

At a meeting of the New Board, held immediately after the close of the above, Mr. Eugene O'Keefe was re-elected President, and Mr. John Foy re-elected Vice-President of the Company.

Statement of Assets and Liabilites—31st December, 1901.

ASSETS.

Loans on Collaterals of Stocks, Bonds and Debentures		$1,853,535 79
Real Estate Mortgages and Securities		820,355 23
Debentures		98,160 00
Real Estate, including Office premises		36,321 38
Cash in Bank	$165,536 06	
Cash on hand	1,657 68	
		167,193 74
Office Furniture		1,200 00
		$2,976,766 14

LIABILITIES.

Capital Stock, authorized $2,500,000.00; subscribed, $2,000,000.00, upon which has been paid ten per cent., amounting to		$200,000 00
Reserve Fund		200,000 00
Due Depositors, Principal and Interest		2,499,722 75
Dividend payable 2nd January, 1902		7,000 00
Directors' Compensation		2,500 00
Contingent Account, as on 31st Dec., 1900	$55,000	
" added " " 1901	10,000	
		65,000 00
Balance Profit and Loss Account		2,543 39
		$2,976,766 14

Dr. PROFIT AND LOSS. Cr.

Interest Paid and Credited Depositors		$78,462 56
Expenses of Management, including Government Tax, Commissions on Loans, etc		17,080 82
Auditors' Fees		900 00
Directors' Compensation		2,500 00
Dividend paid 2nd July, 1901	$7,000 00	
Dividend payable 2nd January, 1902	7,000 00	
		14,000 00
Balance—Appropriated as follows:—		
Added to Contingent Account	$10,000 00	
To Credit of Profit and Loss Account	2,543 39	
		12,543 39
		$125,486 77

Earnings for the year	$123,974 97
Balance Profit and Loss Account last year	1,511 80
	$125,486 77

JAMES MASON, Manager.

We hereby certify that we carefully examined the Books, Receipts and Vouchers of The Home Savings and Loan Company, Limited, for the year ending 31st December, 1901, also the Securities and Cash on hand, and found the same correct and in accordance with the above Statement.

J. M. SULLIVAN,
J. G. HALL, } *Auditors.*

TORONTO, February 3, 1902.