

# The Chronicle

## Insurance & Finance.

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### Caledonian's New Building New York.

On Pine St., New York, a building, twelve stories high, is about being erected for the accommodation of the Caledonian Insurance Company and its tenants. The building will be fire-proof, as far as it can be made by modern methods. The insignia of the company, the thistle, will be everywhere in evidence in the ornamentation. The Caledonian's head offices occupy a very handsome building in Edinburgh, and it also owns a fine structure in London and in Liverpool.

### Improper use of Companies Titles.

The Western Assurance Company having such intimate relations with the British America, and as the Western is now doing business in England and on the continent of Europe, it is well to point out that the British America Assurance Company of Canada has not the slightest or most remote connection with the British America Corporation, of London, England, the affairs of which are being wound up under an order of the King's Bench Court. In making application to the Court, Mr. Richardson, official assignee of the London Stock Exchange, declared that the credit and reputation of that body required a full examination of the affairs of the British America Corporation. It was stated that the claim of the Stock Exchange in behalf of defaulting brokers in connection with the British America and the London and Globe Corporation amounted to \$3,840,000. The selection of a title almost identical with that of a prominent and substantial insurance company, for an enterprise of a totally different character in every respect, especially as regards financial soundness, has the appearance of an attempt having been made to use the high credit of the Liverpool and London and Globe Insurance Company for an improper purpose.

### Female Hospital Doctors.

The General Hospital, Toronto, and the Children's Hospital in that city have each appointed a lady physician on the medical staff. In the Children's Hospital the position given to the lady doctor is the highly responsible one of house surgeon. This noble institution was founded and has been chiefly maintained by Mr. J. Ross Robertson, proprietor of the "Toronto Telegram," to whom hundreds of parents are deeply indebted for such medical care and skilled nursing of their afflicted children, some of them incurable, as no private home could provide. Such a hospital seems the right sphere for a female who has honorably won her degree as a physician and surgeon.

### Chinese. Paper Money.

In the "Banker's Magazine" for June is a *fac-simile* of a Treasury Note issued in 1367 by the revenue officers of the Emperor of China. The amount of it, 250, taels, represents \$167 redeemable in silver bullion. The circumstances under which this curiosity was found reflect disgrace upon the Italian troops at Peking. They broke in upon the summer palace of the Dowager Empress, destroying or looting its treasures like vandals. Near the palace was a statue of Buddha. The soldiers broke the base open and found a cavity in the bronze stuffed with wadded cotton, rice, lentils and lotus seeds, prayer-rolls, bags of coin and several rolls of paper money. The Chinese in ancient times, as is done to-day in new lands, used to deposit money in the foundation of statues, &c., of which this Treasury note is a specimen. The note was printed by moveable types, so furnishes proof that the art of printing was known in China a century before it was discovered in Europe, and paper money was in use in that Empire in very ancient times.