

DOMINION BANK.

The Thirtieth Annual General Meeting of the Dominion Bank was held at the banking house of the Institution, Toronto, on Wednesday, May 29, 1901.

Among those present were noticed—Col. Mason, Messrs. William Ince, Wm. Spry, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, Wm. Ross, M.P., A. W. Austin, Thos. Walmsley, Timothy Eaton, Dr. J. P. Ross, W. C. Crowther, W. G. Cassels, H. M. Pellatt, David Smith, T. D. Brown, G. W. Lewis, J. Stewart, J. Long, A. R. Boswell, P. Leadlay, Peter MacDonald, R. Brown, G. N. Reynolds, A. Foulds, V. H. E. Hutchison, T. G. Brough and others.

It was moved by Mr. Ince, seconded by Mr. W. D. Matthews, that Mr. E. B. Osler do take the chair, and that Mr. T. G. Brough to act as secretary.

Messrs. A. R. Boswell and W. G. Cassels were appointed Scrutineers.

The Secretary read the Report of the Directors to the shareholders, and submitted the annual statement of the affairs of the Bank, which is as follows:—

To the shareholders:

The Directors beg to present the following statement of the result of the business of the Bank for the year ending 30th April, 1901:

Balance of Profit and Loss Account, 30th April, 1900.....	\$ 62,056 38
Premium received on new Capital Stock.....	940,291 88
Profit for the year ending 30th April, 1901, after deducting charges of management, etc., and making provision for bad and doubtful debts.....	275,192 50
	<u>\$1,277,540 76</u>

Dividend 3 per cent., paid 1st Aug., 1900.....	\$46,351 17
Dividend 2½ per cent., paid 1st Nov., 1900.....	47,308 55
Dividend 2½ per cent., paid 1st Feb., 1901.....	54,108 08
Dividend 2½ per cent., payable 1st May, 1901.....	58,998 98
	<u>\$206,766 78</u>
Written off Bank Premises.....	30,000 00
Transferred to Reserve Fund.....	940,291 88
	<u>\$1,177,058 66</u>

Balance of Profit and Loss carried forward.....	\$ 100,482 10
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RESERVE FUND.

Balance at credit of account, 30th April, 1900.....	\$1,500,000 00
Transferred from Profit and Loss Account.....	940,291 89
	<u>\$2,440,291 88</u>

It is with deep regret your directors have to record the death, which occurred in January last, of the Hon. Sir Frank Smith, who had so ably filled the position of Vice-President of the Bank from its organization in 1871 until the death of Mr. James Austin in February, 1897, and President from that time until his death. Mr. E. B. Osler, M. P., was elected President and Mr. W. D. Matthews, Vice President. Mr. J. J. Foy, K. C., was elected a Director to fill the vacancy on the Board.

Arrangements are being made to open Offices at Grantham, Ont., and in Toronto, on the corners of Queen and Teraulay streets and Bloor and Bathurst streets. At the latter point a suitable building is being erected by the Bank.

All Branches of the Bank have been inspected during the past twelve months.

E. B. OSLER,

President

Toronto, May 29th, 1901.

The Report as read was adopted.

The usual Resolutions of thanks to the Directors and Officers of the Bank were passed.

The following were elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, M.P., T. Eaton, J. J. Foy, K.C., Wm. Ince, Wilmot D. Matthews and E. B. Osler, M.P.

At a subsequent meeting of the Directors Mr. E. B. Osler, M.P., was elected President and Mr. W. D. Matthews, Vice-President, for the ensuing term.

GENERAL STATEMENT.

LIABILITIES.

Notes in circulation.....	\$1,790,639 00
Deposits not bearing interest.....	\$ 2,042,234 13
Deposits bearing interest.....	16,535,383 15
	<u>18,577,617 28</u>
Total Liabilities to the Public.....	20,368,256 28
Capital Stock paid up.....	2,440,291 87
Reserve Fund.....	\$2,440,291 88
Balance of Profits carried forward..	100,482 10
Dividend No. 74, payable 1st May..	58,998 98
Former Dividends unclaimed.....	83 75
Reserved for Interest and Exchange	156,516 38
Rebate on Bills Discounted.....	58,324 27
	<u>2,814,697 36</u>
	<u>\$25,623,245 51</u>

ASSETS.

Specie.....	\$ 849,626 19
Dominion Government Demand Notes.....	1,418,519 00
Deposit with Dominion Government for security of Note Circulation.....	100,000 00
Notes of and Cheques on other Banks.....	783,649 28
Balances due from other Banks in Canada.....	154,886 40
Balances due from other Banks in the United Kingdom.....	348,370 06
Balances due from other Banks elsewhere than in Canada and the United Kingdom.....	1,225,989 81
Provincial Government Securities. Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian.....	98,117 06
	718,483 51
Railway and other Bonds, Debentures and Stocks.....	2,203,179 85
Loans on call secured by Stocks and Debentures.....	3,957,826 12
	<u>11,858,647 28</u>
Bills Discounted and Advances current.....	13,245,420 14
Overdue Debts (estimated loss provided for).....	29,583 31
Real Estate, other than Bank Premises.....	43,979 15
Mortgages on Real Estate sold by the Bank.....	15,571 19
Bank Premises.....	422,740 74
Other assets not included under foregoing heads.....	7,303 70
	<u>13,764,598 23</u>
	<u>\$25,623,245 51</u>

Toronto, 30th April, 1901.