

STOCK EXCHANGE NOTES.

Wednesday p.m., December 12th, 1900.

There was a considerably better feeling at the close of today's market and trading was somewhat more active. Prices in several stocks show a marked advance, more particularly in the case of Montreal Gas, Twin City and Richelieu & Ontario. C. P. R. is also stronger. The quite heavy trading in Montreal Gas commenced yesterday morning with a sale of 1910 shares at 201. One of the features of the week was the heavy drop in Virtue on Friday last, when the stock sold down to 20. This security has had, however, a good recovery and sales today were made at 31.

Continued strength and marked activity are evident in New York and yesterday's advances were more than maintained today. A feature adverse to a further bull market would appear to have arisen in the firmer price of money in that market. So far however, it does not seem to have had any very noticeable effect on either prices or the volume of business. The reported intention of the Treasury to ease the stringency by the purchase of bonds, may have helped to discount the high rates.

The near approach of the holiday season will probably help to restrict trading both here and in New York till after the close of the year.

Money on call in New York closed at $4\frac{1}{2}$ per cent. and in London the quotation is 2 to $2\frac{1}{2}$ per cent. Money is offering freely here and the rate continues at 5 per cent.

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The quotations for money at continental points are as follows:

	Market.	Bank
Paris.....	3	3
Berlin.....	$4\frac{5}{8}$	5
Hamburg.....	$4\frac{5}{8}$	5
Frankfort.....	4 9-16	5
Amsterdam.....	$3\frac{1}{2}$	$3\frac{1}{2}$
Vienna.....	$4\frac{1}{2}$	$4\frac{1}{2}$
Brussels.....	$3\frac{3}{4}$	4
St. Petersburg.....	$7\frac{1}{2}$	$5\frac{1}{2}$

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C. P. R. shows an advance of $1\frac{1}{4}$ points over last week's figures, closing at $87\frac{1}{4}$. The trading involved 2,081 shares. The earnings for the first week of December show a decrease of \$38,000.

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The Grand Trunk Railway Company's earnings for the first week of December show a decrease of \$15,051.

The stock quotations as compared with a week ago are as follows:—

	A Week Ago.	Today.
First Preference.....	$84\frac{1}{8}$	$85\frac{1}{4}$
Second Preference.....	$54\frac{3}{4}$	$56\frac{1}{2}$
Third Preference.....	20 $\frac{3}{8}$	20 $\frac{7}{8}$

Montreal Street closed at 272, an improvement of $1\frac{1}{2}$ points over last week. The stock sold today at 273. The number of shares which changed hands amounted to 1,030, being only about half the number traded in last week. The increase in earnings for the week ending 8th inst. was 2,953.96 as follows:—

		Increase.
Sunday.....	\$3,974.06.....	\$ 502.88
Monday.....	5,004.01.....	613.05
Tuesday.....	4,962.14.....	426.92
Wednesday.....	4,290.81.....	10.68
Thursday.....	4,848.93.....	1485.83
Friday.....	4,782.67.....	559.19
Saturday.....	5,122.24.....	355.41

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Toronto Railway sold down to 107 $1\frac{1}{2}$ during the week, but recovered and closed at 108 $3\frac{1}{8}$, a net loss of $3\frac{1}{8}$ point for the week. The trading was somewhat limited and 1,070 shares changed hands. The increase in earnings for the week ending 8th inst. amounted to \$1,881.68 as follows:—

		Increase.
Sunday.....	\$1,856.22.....	\$327.16
Monday.....	3,913.37.....	310.22
Tuesday.....	4,270.38.....	736.11
Wednesday.....	3,834.28.....	279.06
Thursday.....	3,798.40.....	39.40
Friday.....	3,917.82.....	164.76
Saturday.....	4,592.25.....	24.97

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Twin City closed at 68 $3\frac{1}{8}$, an advance of $1\frac{1}{2}$ points over last week's figures. The stock sold as high as 68 $1\frac{1}{2}$ during the day and closed strong. 1,505 shares were traded in, and it is believed that there will be a still further rise in this security, the earnings continuing to be good, those for the first week of December showing an increase of \$5,290.90.

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Montreal Gas has been quite active and 4,084 shares were traded in during the week. The stock closed at 202 $5\frac{1}{8}$, being an advance of $3\frac{1}{2}$ points for the week.

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Royal Electric declined to 205 $3\frac{1}{4}$ x d. on limited trading, being a loss of $1\frac{1}{4}$ points over last week's close. 780 shares changed hands. The contemplated deal with the General Electric Company has been consummated, subject to approval by the shareholders. Several estimated prices have been given as the amount involved, but the actual price has not yet been announced. Stock taking and valuation has been completed, however, and the business of the Royal hereafter will be purely a power and light proposition.

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Richelieu & Ontario sold up to 108 to-day, closing with 107 $3\frac{1}{4}$ bid, an advance of $1\frac{3}{4}$ points over last week, and Dominion Cotton is off a point, closing with 89 bid.