

XI.

Special meetings of the Stockholders may be called at any time; such meetings shall be called by the Secretary, or the President, or any five Stockholders. Notice of such meetings shall be inserted for one week in a newspaper published in the City of Fredericton; and such notice, so published, shall be deemed to be sufficient notice to all the Stockholders.

Directors.

XII.

The Directors shall meet as often as necessary,—meetings to be called by the Secretary, on the order of the President, or three Directors.

XIII.

The Directors shall appoint a Secretary, Treasurer, Superintendent, and such other officers as they may deem necessary.

XIV.

The Treasurer's Accounts and Books shall be audited by a person not a Director, whose Certificate must accompany the Directors' Report to the Annual Meeting.

Secretary and Treasurer.

XV.

The Secretary shall keep a Book in which he shall enter all proceedings of the Meetings of Directors or Stockholders, which Book shall at all times be open to the inspection of Stockholders and Proprietors.

XVI.

The Treasurer shall keep a Book in which he shall enter, when received, all moneys belonging to the Company, balancing the same annually, and furnish a balance sheet at the Annual Meeting.