"There are no insuperable obstacles to a solid understanding on the sure foundation of material interests. France does not compete with England in the markets of the world. Every week Englishmen buy a million pounds worth of things to eat, drink and wear. French pleasure resorts attract all classes of Britain. Everything points to the desirability of complete mutual understanding."

"If the British Foreign Office really represented not merely the brain but the heart of England, it would do all in its power to enable France to recover her self esteem, so long

as British interests were completely safe-guarded."

P. 54: "We require much from France for which it would be worth while to pay a good price. The question of the French shore off Newfoundland has been a thorn in our side ever since the Treaty of Utrecht in 1713."

"In Egypt, France still possesses financial rights in respect of the Caisse de la Dette, which like the Newfoundland shore question are useless to Frenchmen and are inconvenient and objectionable to us."

"In the Far East, wherever Russia comes into conflict with England, French influence and the weight of the French mil'tary and naval forces are thrown in the scale hostile to England."

"What is it that England can do, without sacrificing any material interest, that would give to France settled repose and international dignity? The answer is Morocco."

"In the course of a few years Morocco will be inevitably

dec'ded."

"France, Spain, Germany and Russia would like to have a finger in the pie. A protectorate over Morocco is the chief object of French ambition. Shall we drift, or act?"

"I have reason to know if England would withdraw her opposition to a French protectorate over Morocco, France would relinquish her rights in Newfoundland and in Egypt and would further make a settlement on every subject outstanding between the two nations."

"For the protection of Gibraltar and the integrity of our route to the Far East it would be necessary that Tangier should be delimited and neutralized with a hinterland of reasonable dimensions."