

125145

Texas Canadian Oil Corp., Ltd.

P. O. BOX 336

PHONE 7104

Arp, Texas

February 1, 1935.

OIL RUN STATEMENT FOR MONTH
OF JANUARY 1935.

LEASE	WELLS NO.	NET RUNS	P.L. & PRODUCE TAX	NET	OUR INTEREST	OUR EARNINGS
Camp	3	2,233.15	47.93	2,185.22	19/32	1,297.47
S.S. Cook	5	4,935.46	105.93	4,829.53	21/32	3,169.38
Cox	3	1,954.36	41.86	1,912.50	21/32	1,261.77
Hilburn	1	927.14	19.90	907.24	539/960	509.37
Irion	3	1,324.77	28.43	1,296.34	21/32	850.72
Jackson	1	689.28	14.80	674.48	49/64	516.40
Leverett	1	800.36	17.18	783.18	49/64	599.63
Martin	2	1,936.53	41.57	1,894.96	7/8	1,656.09
Watson	1	972.17	20.87	951.30	51/128	579.00
Total	20	15,753.22	338.27	15,414.95	.66311	10,241.83

Lone Pine Oil Co. Operator:

Wilson No. 4	1	837.72	17.98	819.74	10/24	341.66
Pinkston B	2	1,247.21	26.78	1,220.43	.328125	400.45
Total	3	2,084.93	44.76	2,040.17	.334	742.01
GRAND TOTAL	23	17,838.15	383.03	17,455.12	.6282	10,983.84

Note:

The wells operated by Lone Pine Oil Company; we only have gross barrels, therefore the allowance for B.S. & W. and Temperature corrections was estimated at 2%, which is too high. The third well on the Irion Lease (Well No. 3) operated only three days, completed January 29, 1935.

TEXAS-CANADIAN OIL CORPORATION LTD.

By

P.D. Bowlen, President.

PDB/p

Ref say \$9000 x 12 = \$108000 = 13 1/2 % on per
or 22 1/2 % on 60¢ price share