

solely to the maintenance of the Members of the Corporation, the construction and repair of the buildings requisite for the purposes of the said Corporation, and to the advancement of education, and the payment of the expenses to be incurred for objects legitimately connected with or depending on the purposes aforesaid.

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Property of Association transferred to Corporation liabilities.

3. All and every the estate and property, real and personal, belonging to, or hereafter to be acquired by the Members of the said Association as such, and all debts whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established; and the rules, orders and regulations now made, or to be made for the management of the said Association, shall be and continue to be the rules, orders and regulations of the said Corporation, until altered or repealed. in the manner herein provided.

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Corporation may appoint Officers, Agents and Servants.

4. The Members of the said Corporation for the time being, or a majority of them, shall have power to appoint such Attorney or Attorneys, Administrator or Administrators of the property of the Corporation, and such Officers and Teachers, and Servants of the said Corporation as shall be necessary for the well conducting of the business and affairs thereof, and to allow to them such compensation for their services, respectively, as shall be reasonable and proper; and all Officers so appointed shall be capable of exercising such other powers and authority for the well governing and ordering of the affairs of the said Corporation, as shall be prescribed by the rules, orders and regulations of the said Corporation.

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Individual members of Corporation.

5. Nothing herein contained shall have the effect, or be construed to have the effect, of rendering all or any of the said several persons hereinbefore mentioned, or all or any of the members of the said Corporation or any person whatsoever, individually liable or accountable for or by reason of any debt, contract or security incurred or entered into for, or by reason of the Corporation, or for or on account, or in respect of any matter or thing whatsoever relating to the said Corporation.

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Report to the Legislature.

6. It shall be the duty of the said Corporation to lay before each branch of the Provincial Legislature, within fifteen days after the beginning of each Session, a detailed statement of the real or immovable property or estate, held by virtue of the present Act, and of the revenue arising therefrom.

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Her Majesty's Rights reserved.

7. Nothing herein shall affect or be construed to affect in any manner or way, the rights of Her Majesty, Her Heirs or Successors, or of any person or persons, or of any body politic or corporate, such only excepted as are hereinbefore mentioned and provided for.

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Public Act.

8. This Act shall be deemed to be a Public Act.