

## An Act to incorporate the Western Bank of Canada.

**W**HEREAS the persons hereinafter named by their petition have prayed that they may be incorporated for the purpose of establishing a Bank in the City of Toronto, and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1. John Morrisou, R. Carrie, R. S. Williams, Adam Oliver, M. P. P., W. T. Mason, A. M. Smith, John J. Vickers, Joseph Davidson, John Fiske, Patrick Hughes and W. J. Macdonell, and such others as may become shareholders in the corporation hereby created, and their respective executors, administrators, and assigns, shall be, and they are hereby constituted and declared to be a corporation, body corporate and politic in fact, by and under the corporate name of the Western Bank of Canada, and as such shall have perpetual succession, and a common seal with power to break, change and alter the same at pleasure, and also with all other powers incident to and necessary for the purposes herein after mentioned.

Certain persons incorporated.

Corporate name.

2. The capital stock of the said Bank shall be one million dollars, divided into ten thousand shares of one hundred dollars each, and its chief office shall be at the City of Toronto.

Capital stock and chief office.

3. For the purpose of organizing the said Bank, and of raising the amount of the said capital stock, the persons hereinbefore mentioned by name shall be provisional directors thereof, and they, or a majority of them, may cause stock books to be opened after giving due notice thereof; upon which stock books shall and may be received the signatures and subscriptions of such parties or persons as desire to become shareholders in the said Bank, and such books shall be opened at Toronto and elsewhere at the discretion of the provisional directors or such majority of them, and shall be kept open so long as they shall deem necessary; and so soon as five hundred thousand dollars of the capital stock shall have been subscribed upon the said stock books, and one hundred thousand dollars thereof actually paid into some one of the present chartered Banks in Canada, a public meeting shall be called of the subscribers thereof, by notice published at least two weeks in two newspapers of the said City of Toronto, such meeting to be held in Toronto aforesaid, at such time as such notice shall indicate, and at such meeting the subscribers shall proceed to elect seven directors, having the requisite stock qualification, who shall from thenceforward manage the affairs of the said corporation, shall take charge of the stock books hereinbefore referred to, and shall continue in office until the first Wednesday in the month of July, which shall be in the year next after the year in which they are

Provisional directors

Stock books to be opened.

First meeting of shareholders.