

just that the said bonds issued under authority of the said first mentioned Act, and the holders thereof, should be placed in the position which they occupied previous to the passing of either or both of the said recited Acts amending the said first mentioned Act; Therefore Her Majesty, &c., enacts as follows :

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Nothing in the 18 V., c. 70, or 20 V., c. 147, or any agreement under them, shall impair the rights or securities of the bondholders under 16 V., c. 42.

I. Nothing in the said Acts amending the said first mentioned Act or in either of them, nor in any agreement perfected under the authority of any of the provisions thereof, shall be held or construed to impair, or in any way lessen the security which the creditors of the said Galt and Guelph Railway Company being bondholders as aforesaid, had, possessed 10 or enjoyed in virtue of the bonds issued by the said Galt and Guelph Railway Company previous to the passing of the said amending Act n the property, effects, or assets of the said Galt and Guelph Railway Company, as the same existed at the time of passing thereof; but the said bondholders shall have, possess and enjoy the same claims, rights and 15 interests in the road, property, effects and assets of the said Galt and Guelph Railway Company as they had before the passing of the said Act, and may recover the same in any Court of Law or Equity in this Province, and realize the amount thereof out of any property, effects or assets belonging to the said last named Company the same as if the 20 said amending Acts had never been passed, any provisions in either of these said Acts to the contrary notwithstanding.

Public Act.

II. This Act shall be deemed a public Act.