

company had been organized to carry on the business of "John Brinsmead & Sons." It was, however, shown that at a meeting of the shareholders a resolution against winding up the company had been passed, and that the company might carry on a valuable business without infringing the injunction. But Williams, J., was of opinion that the fact of £76,000 having been paid for the business, it was manifest that the use of the name and good will attaching to the business were considered by the vendors and purchasers of great value, and that as the name could not be used except in a way disadvantageous to the company, and as those who might claim to have been defrauded into becoming shareholders might be in a better position if the company were ordered to be wound up, he thought that it was under all the circumstances "just and equitable" to grant the order, which he did.

The Law Reports for February comprise: (1897) 1 Q.B. pp. 129-247; (1897) P. pp. 17-59; (1897) 1 Ch. pp. 61-195; and (1897) A.C. pp. 1-144.

BANKER—CHEQUE—FORGED INDORSEMENT—"CUSTOMER"—CONVERSION—BILLS OF EXCHANGE ACT, 1882, (45 & 46 VICT., c. 61) ss. 24, 60, 79, SUB-SECS. 2, 80, 82—(53 VICT., c. 33 (D.), ss. 24, 79, 81).

*Lacave v. Credit Lyonnais*, (1897) 1 Q.B. 148, is a case in which Collins, J., followed *Kleinwort v. Comptoir National*, (1894) 2 Q.B. 157, (noted ante vol. 30, p. 561.) In this case the defendants carried on a banking business in London and Paris; a cheque was drawn on the London house in favor of the plaintiffs and specially indorsed by them to a firm in London, to whom it was sent for collection. It was lost in the course of transmission and fell into the hands of a stranger, who forged the indorsement of the London firm to whose order it was payable, and then presented it at the defendants' Paris house, where it was paid to a person who had no account with that branch; and it was then forwarded by post to the defendants' London branch, where the amount was credited to the Paris house. The cheque when it reached the defendants in London was crossed generally. The plain-