

takings and obligations to which it has committed itself which under circumstances of greater monetary ease, would naturally be financed on borrowed money. So far as real "savings" accounts are concerned, it is probable that these are being greatly affected at the present time owing to the great bulk of payments which have constantly to be made month by month by the army of investors and speculators in building lots and the like.

IMPORTS OF NEW CAPITAL.

There are several signs in the April statement of larger supplies of incoming capital from abroad than

have been in sight for some months. At the end of March, the Canadian banks were overdrawn in London, but by the close of last month, the adverse balance had been wiped out, and a substantial credit secured. However, in regard to the reserve position of the banks, this more favourable showing of foreign balances has been offset by the lowering of the foreign call loans, and the reserve position of the banks remains practically at the same level as it was at the end of March—21.90 compared with 24.27 in April, 1912. This reserve position bears out the contention of bankers that there is not likely to be at any time this year a plethora of funds.

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending April 30, 1913, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE).

	April 30 1913	Mar. 31 1913	April 30 1912	Inc. or Dec. for month, 1913	Increase or Decrease for month, 1912	Inc. or Dec. for year.
Assets.						
Specie	\$ 39,337,223	\$ 39,053,160	\$36,906,850	+\$ 284,063	+\$ 879,053	+\$2,430,373
Dominion Notes	94,590,262	91,510,421	96,188,455	+ 3,079,841	— 546,867	— 1,598,193
Notes of & Cheques on other Bks	64,011,064	65,334,881	59,039,941	— 1,323,817	+ 8,288,999	+ 4,971,123
Deposit to Secure Note Issues	6,407,415	6,402,161	5,822,697	+ 5,254	+ 5,050	+ 584,718
Loans to other Bks. in Can. sec'd.	138,900	138,900	150,250	—	— 16,757	— 11,350
Deposits with and due other Banks in Canada	6,923,302	7,571,569	8,687,697	— 648,267	+ 1,047,047	— 1,764,395
Due from Banks, etc., in U. K. .	15,693,578	9,171,182	18,833,048	+ 6,522,396	— 4,632,454	— 3,139,470
Due from Banks, etc., elsewhere .	26,624,130	23,901,927	30,286,438	+ 2,722,203	— 1,561,104	— 3,662,308
Dom. and Prov. Securities . . .	8,989,996	9,007,713	9,197,039	— 17,717	+ 7,271	— 217,043
Can. Mun. For. Pub. Securities .	23,258,992	23,097,923	22,379,792	+ 161,064	— 707,585	+ 879,200
Rlwy. and other Bonds & Stocks	69,889,125	69,044,916	61,473,990	+ 844,209	— 237,895	+ 8,415,135
Total Securities held	102,138,113	101,190,594	93,050,821	+ 987,556	— 938,209	+ 9,084,292
Call Loans in Canada	69,757,912	70,731,030	69,243,791	— 973,118	— 602,547	+ 514,121
Call Loans outside Canada . . .	103,212,185	109,227,927	103,558,392	— 6,015,742	+ 8,891,365	— 346,207
Total Call and Short Loans . . .	172,970,097	179,958,957	172,802,183	— 6,988,860	+ 8,288,818	+ 167,914
Current Loans and Discounts in Canada	898,964,181	890,513,446	833,242,621	+ 8,450,735	+ 17,294,313	+ 65,721,560
Current Loans and Discounts outside	36,310,033	38,277,672	31,469,847	— 1,967,639	— 2,739,536	+ 4,840,186
Total Current Loans and Disc'ts	935,274,214	928,791,118	864,712,468	+ 6,483,096	+ 14,554,777	+ 70,561,746
Aggregate of Loans to Public . .	1,108,244,311	1,108,750,075	1,037,514,651	— 505,764	+ 22,843,595	+ 70,729,660
Loans to Dominion Government	—	—	8,375	—	— 824	— 8,375
Loans to Provincial Governments	2,900,774	2,176,935	1,737,503	— 723,839	— 592,420	+ 1,163,271
Overdue Debts	4,611,013	4,511,096	3,485,458	— 99,917	+ 118,524	+ 1,175,555
Bank Premises	39,041,968	38,682,392	34,300,381	— 359,576	+ 558,790	+ 4,741,587
Other Real Estate and Mortgages	3,795,303	3,792,512	2,575,045	— 2,791	+ 37,468	+ 1,220,258
Other Assets	12,630,747	12,364,614	10,838,201	— 266,133	— 922,919	+ 1,792,546
TOTAL ASSETS	\$1,527,088,246	\$1,514,512,523	\$1,439,425,966	— \$12,575,723	+ 24,566,975	+ 87,662,280
Liabilities.						
Notes in Circulation	98,100,111	102,202,047	95,145,371	— 4,101,936	— 773,033	+ 2,954,740
Due to Dominion Government . .	8,533,695	9,359,393	8,985,723	— 825,658	— 825,369	— 452,028
Due to Provincial Governments	30,219,608	29,130,503	26,294,419	+ 1,089,105	— 712,559	+ 3,925,189
Deposits in Canada, payable on demand	365,340,002	357,756,659	345,365,183	+ 7,583,343	+ 13,468,945	+ 19,974,819
Deposits in Canada, payable after notice	631,160,280	630,434,708	615,370,348	+ 725,572	+ 9,325,416	+ 15,789,932
Total Dep'ts. of Public in Can. Dep'ts. elsewhere than in Can.	996,500,282	988,191,367	960,735,531	+ 8,308,915	+ 22,794,361	+ 35,764,751
Total Dep'ts. other than Gov't'm't	1,100,425,643	1,086,060,670	1,046,414,767	+ 14,364,973	+ 23,736,573	+ 54,010,876
Loans from other Banks in Can. Deposits by other Banks in Can.	6,988,545	6,397,091	7,799,124	+ 591,454	+ 653,011	— 189,421
Due to Banks & Agencies in U. K.	10,894,300	10,793,621	7,499,504	+ 100,679	+ 1,836,815	+ 3,394,796
Due to Banks and Agencies else- where	8,918,859	8,305,695	6,935,857	+ 613,164	— 358,181	+ 1,983,002
Other Liabilities	20,990,234	19,989,646	12,086,050	+ 1,000,588	— 1,116,535	+ 8,914,184
TOTAL LIABILITIES	\$1,285,071,059	\$1,272,238,689	\$1,211,160,889	+ 12,832,370	+ 122,440,712	+ 73,910,170
Capital, etc.						
Capital paid up	115,799,217	116,316,456	112,038,900	— 517,239	+ 866,001	+ 3,760,317
Reserve Fund	108,414,337	107,903,491	100,638,290	+ 510,846	+ 1,463,809	+ 7,776,047
Liab. of Directors and their firms	10,389,535	11,014,009	10,748,593	— 624,474	+ 271,873	— 358,968
Greatest Circulation in Month .	105,954,440	107,525,837	101,857,750	— 1,571,397	+ 4,204,390	+ 4,096,690
Aver. Specie held during Month	37,234,424	36,539,832	36,240,613	+ 694,602	+ 195,799	+ 993,821
Av. Dom. Notes held during Mth.	90,640,450	91,441,549	95,614,260	— 801,099	+ 994,047	— 4,973,810