

Seventy-Third Annual Report

Summary of

MISSISQUOI & ROUVILLE MUTUAL FIRE INSURANCE COMPANY.

For Year ending 31st August, 1908.

Income and Expenditure.

From Policy Account. 1-5 Prem-	
iums - - - - -	\$ 6,679 34
" Assessments - - - -	19,735 24
" Cash Premiums - - - -	35,332 01
" Interest - - - - -	3,659 96

For fire losses during the year -	\$30,456 30
" Salaries - - - - -	2,380 00
" Printing and Advertising -	568 11
" General Expense Account -	881 45
" Government Inspection Tax -	58 32
" Provincial and other Taxes -	162 85
" Postage Account - - - -	292 25
" Commission to Agents -	9,071 66
" Fire Loss Expense Account -	545 03
" Dividends to Members on ex-	
pired policies - - - - -	3,913 48
" Return Premiums on Can-	
celled Policies - - - - -	6,368 34
" Re-insurance - - - - -	247 81
Balance of Income over	
expenditure - - - - -	10,460 95

\$65,406 55

\$65,406 55

Assets and Liabilities.

Assets.

Office Furniture and Goad's Plans	\$ 833 33
Cash in Eastern Townships Bank	16,784 24
" in Company's Office - -	128 05
" Agent's hands in course of	
transmission - - - - -	2,453 23
" Due from other Companies -	778 23
Investments—Municipal Bonds (book value)—	
City of Quebec Bonds - - -	4,306 80
City of St. Henri now Montreal	10,930 00
City of Winnipeg - - - - -	9,800 00
Town of Maisonneuve - - - -	20,908 00
Town of St. Louis (Montreal)	15,200 00
Town of Lachine - - - - -	10,475 00
Town of Magog - - - - -	15,000 00
Balance of Premium Notes, cash	
basis - - - - -	64,122 75
Unpaid assessments considered	
good - - - - -	346 07

\$172,065 70

Liabilities.

Losses reported, unadjusted, esti-	
mated - - - - -	\$4,039 79
Unearned Premiums, Reinsurance	
Fund, to cover all outstanding	
risks - - - - -	66,379 40
Surplus of Assets over Liabilities -	101,646 51

\$172,065 70

Total Fire Losses incurred during the year ending 31st Aug., 1908	\$30,714.09
Dividends paid to Members, on expired policies, 18 per cent. of	-
premium notes - - - - -	3,913 48
Municipal Debentures now held - - - - -	117,338.30
Deposited with the Provincial Treasurer - - - - -	25,000.00

Frelighsburg, Que.

E. E. SPENCER, President.