The Senate is already aware that the Directors of the Port Hope and Peterborough Railroad had applied to know on what terms the University would dispose of from eight to twelve acres of the lot for the establishment thereon of the Port Hope terminus of that road. The Senate having by Statute confided to the Board the power to dispose for such purpose of not more than eight acres, and for the purpose of the railroad track across the lot of not more than three acres additional, at such price as the Board might see it for the interests of the University to arrange, the Board put themselves in communication with the Directors of the road with the view of obtaining further information as to the location of the line, and other matters necessary to be known, before making any offer of land to the Company. As yet no reply has been received to the enquiry. The Board have seen by the public prints that the survey has been completed, and the Engineer's report and plans submitted to and approved by the Government Engineer; and it is said that the road will be immediately proceeded with. The Board have not any information which of the lines surveyed for the purpose entering the Town of Port Hope is likely to be adopted. The Eastern line is that which crosses the University land.

The arrangements in reference to the Port Stanley property are in the same position as at the date of last Report. Any further movement would, as yet, be premature.

The Senate is aware that in the year 1846 the Council of King's College purchased a number of lots on the Garrison Common, amounting to $5\frac{1}{4}$ acres, at the rate of about £450 per acre. Several applications had been made to the Board at different times to purchase some of these lots; but the prices which the Board felt it necessary to put on them, in consequence of the rate at which they had been purchased, were rejected by the applicants as being far too high. The Board then obtained a valuation by Messrs. Dixon and Trotter, the City valuators, and that valuation was far beneath the prices which the Board deemed it would be requisite to attain to justify a sale.