Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1959.
Denomination $1,000, $500 and $100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds
Choice White Middlings and Manitoba Oats now on hand
Telephones West 7-11 and West 81.
WEST. ST. JOHN N B.

Do You Want
CLEAN COAL?
Our Coal is Automatically Screened as it is loaded into the coal carts.
Buy From
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Summer Wood
Heavy, Soft, Kindling.
Kings County Hardwood
BEST WOOD SOLD.
Broad Cove Soft and Scotch Hard Coal always in stock.
PROMPT DELIVERY.
G. S. COSMAN & CO.
240 PARADISE ROW
Tel. Main 1227.

Soft Coal
Landing. All Screened Coal
I want to sell 60 tons at once
JAMES S. McGIVERN,
Telephone 42. 5 Mill Streeet

Scotch Hard Coal and American Hard Coal
All sizes landing.
BROAD COVE COAL for kitchen use.
SAWED and SPLIT HARD WOOD for light summer fires.
KINDLING by the load or in bundles.
J. S. GIBBON & CO.,
6½ Charlotte St., No. 1 Union St.
'Phone Main 676.

ROBT. MAXWELL
Mason and Builder, Valuator and Appraiser.
Crushed Stone
For Concrete For Sale.
General Jobbing Promptly done.
Office 16 Sydney Street. Tel. 823.
Res. 385 Union Street.

Murray & Gregory,
Limited
ST. JOHN, N. B.
Have been appointed sole agents for the Maritime Provinces to represent One of the largest Glass Manufacturers in Europe, and are importing
Plate Glass,
Window Glass,
Prismatic, Ribbed,
—and all kinds of Fancy Glass—
not as a "Side Line" but in
—LARGE QUANTITIES—
to sell in competition with any firm in Canada. Write for particulars and Prices.

LAUNCHES, BOATS, YACHTS, TENDERS, DORIES.
Price Low
GANDY & ALLISON
16 North Wharf

Bar Solder,
Babbitt Metal and All Ingot Metals.
WE ARE HEADQUARTERS.
Write For Particulars.
THE CANADA METAL COMPANY LIMITE

FINANCIAL WORLD

STOCK MARKET STILL GOING DOWN

New York, Aug. 4.—The stock market continued its retrograde tendency today by establishing a number of new low records for the present movement. All classes of stocks participated in the decline which for the first time bore the marks of precipitate liquidation from various sources, together with a very liberal admixture of short selling. The bear party was more or less aggressive throughout, directing its energies no less upon the Standard shares than upon those of more speculative value. Trading was most active when the market sold off, and on the few fitful rallies became very dull.

In the early hours of the sesion, the list manifested some disposition towards recovery, being aided in this direction by the better demand for our shares in London, where International stocks made general gains, but hte absence of anything like hearty support gave renewed encouragement to the short account, which maintained its advantage to the close. Serious discussions of the market's weakeness at this time would necessarily involve the recital of a number of objects ranging from the political to the purely speculative or technical, not to mention industrial conditions, which are far from satisfactory, in spite of the improvement in the steel and iron trade. On the political side of the account, the financial community endeavored to derive some comfort from the announcement that congress is likely soon to adjourn, but this was nullified by the activities of the Federal government in various channels affecting capital and corporations in general. The inquiry into the purchase of Tennessee Coal and Iron, by the United States Steel Corporation gives promise of taking on wider scope, and from Washington during the day came word of the intention of the department of justice to proceed against some of the bituminous coal roads, including Chesapeake and Ohio, and Hocking Valley.

Standard Oil's continued weakness in the outside market, its net loss today being sixteen points, was again a factor and a sensational upward movement in cotton options, to which stocks are always more or less susceptible, was viewed with some concern.

Offerings of United States steel were on a larger scale today than for some time past, aggregating over 200,000 shares. That stock was the weakest of the active group, making a net decline of 2⅞ points. Other issues that showed pronounced heaviness and made severe losses include the electrical stocks, American Smelting, the Coppers, the Harriman and Hill shares, Reading, Lehigh Valley, Texas Company, Interborough, Metropolitan preferred, Brooklyn Union Gas, and Laclede Gas, declines ranging from 2 to 4½ points. Final prices were at the day's low level, the whole list reflecting a state of demoralization. Following the close of the market, it was reported that much of the selling resulted from the closing of accounts because of impaired margins.

In the general excitement of the day little attention was paid to the money market; the feature of which was an advance in four months funds to 3½ per cent., the highest rate for that period quoted this year. A higher rate for six months money also was quoted. According to forecasts, tomorrow's bank statement will prove rather innocuous, the known money movement pointing to a small cash gain.

London's markets were generally better on announcement that the French and Germans had arrived at a better understanding in the Moroccan situation. London bought moderately here at the outset, but later sold in moderate volume. Bonds were weak in sympathy with the decline in stocks. Total sales, par value, aggregated $2,390,000. United States government bonds were unchanged on call.

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close
Sept.	11.75	11.43	42—43
Oct.	11.74	25	25—26
Dec.	11.73	26	26—27
Jan.	11.68	20	20—21
March	11.74	30	33—34
May	11.82	40	40—41

Spot—12.75.

THE BEST PROOF.
An opportunity for you to prove our statements.
We have a remedy for Kidney disorders, in which we have every confidence.
That you may possess this confidence too, we offer to supply you with a remedy free of charge if we do not benefit your case.
Rexall Kidney Pills have proven beneficial in treating so many people afflicted with chronic kidney ailments that we unhesitatingly offer them under our personal guarantee to refund any money you may have paid us, provided no beneficial results are noted.
Rexall Kidney Pills may be obtained at our store—The Rexall Store. Sixty Pills in a box; price, 50 cents.
WASSON, 100 King Street.

New Brunswick Telephone Stock
We have a limited quantity of this stock for sale. It pays 6 per cent. dividend on a half-yearly basis. We consider it an absolutely safe investment.
Price upon application.
ATLANTIC BOND CO., LTD
Bank Montreal Building, Saint John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2424.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John N. B., Chubb's Corner.

Am. Copper	66	66¼	64	64⅛
Am. Beet Sugar	52¼	53	50¼	50¼
Am. Car and Fdry	55½	55⅝	55	55
Am. Cotton Oil	55¼	55½	55½	55½
Am. Locomotive	.....	39⅝	38½	38½
Am. Sm. and Ref	76⅞	77⅝	73¾	73¾
Am. Tele. and Tel	136⅛	136	135½	135½
Am. Sugar	117½	.....	.....	.....
Am. Steel Fdys	38¾	.....	.....	.....
An. Copper	38	.....	.....	.....
Atchison	109¼	109½	107⅝	107⅝
Salt. and Ohio	104	104¼	103⅞	104
B. R. T.	79⅞	80	78	78
Canadian Pacific Railway	242⅝	243½	242½	243
Ches. and Ohio	79⅝	79⅞	78½	78½
Chic. and St. Paul	124⅞	125½	123⅛	123¾
Chic. and N. West	145¾	145	145	145
Col. Fuel and Iron	31⅝	.....	.....	.....
Chino	21¼	22	21¾	21¾
Con. Gas	142¾	143¼	141	141
Del. and Hud	170¼	.....	.....	.....
Erie	33⅝	34⅛	32¼	32¼
General Electric	160½	160¼	156	156
Gr. Nor. Pfd	131	131⅞	129¼	129½
Gr. Nor. Ore	56⅝	56¼	55⅞	55⅞
Illinois Central	140	141	139	139
Int. Met	17⅛	17⅛	17⅛	17⅛
Louis. and Nash	147½	147¼	146	146
Lehigh Valley	174⅝	174¾	172¼	172¼
Nevada Con	18¾	18½	18⅛	18⅛
Kansas City So	33⅝	33½	33½	33½
Miss., Kan. and Texas	34¼	34¾	34⅛	34⅛
Miss. Pacific	47¼	47¼	45¼	45⅛
National Lead	.....	55½	55	55
New York Central	107½	107½	106½	106½
N. Y., Ont. and West	42⅞	42½	42⅛	42¼
Nor. Pac.	126⅝	127½	124	124
Nor. and West	106⅜	106¼	105	105
Pac. Mail	29⅜	29½	29½	29½
Penn	124¾	123¼	121⅞	121⅞
Pr. Steel Car	36	35¼	35¼	35¼
Pacific Tele. and Tel	46	.....	.....	.....
Ry. Steel Sp	.....	35¾	35½	35½
Reading	155⅝	156¼	152¾	152¾
Rep. I. and Steel	29¼	29	28½	28½
Rock Island	30⅛	30¼	29½	29½
Sloss-Sheffield	48¼	49	48	49
So. Pacific	119¾	120	117½	117⅝
Soo	.....	137¾	135½	136½
South. Railway	30½	30¾	29¾	29⅞
Utah Copper	47½	.....	.....	.....
Union Pacific	185⅞	186⅛	183¼	183⅜
United States Rubber	39½	39	38	38
United States Steel	77⅞	78¼	74⅞	75
United States Steel Pfd	117⅛	117¼	117	117
Virginia Chem	57¾	56¼	56⅛	56⅛
Western Union	78⅛	77¾	76	76

MONTREAL

Morning Sales.

Black Lake, 10 @ 9.
Bell Bonds, 5,000 @ 102 1-2.
Canadian Pacific, 2 @ 242 7-8.
Crown Reserve, 500 @ 323, 300 @ 321, 200 @ 322.
Detroit United, 25 @ 71 1-2, 50 @ 71 7-8.
Dominion Steel, 50 @ 53 1-4, 100 @ 52 1-2.
Halifax Tram., 2 @ 146.
Lake of the Woods, 50 @ 147, 100 @ 147 1-2.
Mexican Power, 100 @ 88 1-4.
Mackay, 25 @ 85.
Nova Scotia Steel, 13 @ 97.
Ogilvie, 20 @ 130.
Ottawa Power, 7 @ 145, 25 @ 144.
Porto Rico, 100 @ 64, 5 @ 63 1-2, 10 @ 64.
Rich. and Ontario, 235 @ 122.
Rio de Janeiro, 100 @ 113, 10 @ 113 1-4, 100 @ 112 3-4, 625 @ 113.
Shawinigan, 25 @ 115.
Steel Co., 25 @ 26.
Toronto Railway, 5 @ 160, 60 @ 160 1-4, 10 @ 160.
Royal Bank, 25 @ 238, 13 @ 237 7-8 7 @ 238.

Afternoon Sales.

Asbestos, 2 @ 6, 2 @ 5.
Cement, 150 @ 22.
Cement Pfd., 1 @ 82.
Crown Reserve, 800 @ 320.
Canada Pulp, 6 @ 50.
Detroit United, 75 @ 71 3-4, 125 @ 71 1-2.
Dominion Steel, 100 @ 52 3-8, 50 @ 52 1-4, 75 @ 52 1-8, 1 @ 52 1-2, 100 @ 52 1-8, 300 @ 52, 50 @ 52 1-4, 175 @ 52, 250 @ 51 7-8.
Dominion Iron Bonds, 1,000 @ 93 1-2
Dominion Canners, 25 @ 60.
Mackay, 27 @ 85 1-4.
Mexican Power, 15 @ 88 1-2.
Montreal Street, 25 @ 224.
Montreal Power, 50 @ 164 1-4, 25 @ 163 3-4, 160 @ 163 1-2, 50 @ 163 1-4.
Montreal Cotton, 25 @ 154.
Nova Scotia Steel, 50 @ 96.
Oiglvie, 25 @ 130.
Ottawa Power, 25 @ 143.
Penman, 25 @ 57 1-2.
Quebec Railway, 65 @ 57.
Rich. and Ontario, 220 @ 122, 50 @ 121 1-2.
Rio de Janeiro, 25 @ 112 7-8, 225 @ 113, 225 @ 112 7-8, 25 @ 112 1-2, 150 @ 112 5-8, 30 @ 112 1-2, 125 @ 112 1-4
Shawinigan, 25 @ 113 3-4.
Toronto Railway, 50 @ 159 3-4, 44 @ 159 1-2.
Winnipeg Electric, 25 @ 237 1-2, 25 @ 237 1-4.
Winnipeg Bonds, 1,000 @ 105.
Union Bank, 13 @ 150.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Montreal Curb Sales.

Morning Sales.—Paint 20 at 35; 50 at 35.
Paint Pfd. 25 at 87*; 25 at 87; 25 at 87¼; 50 and 25 at 87¾; 100 at ¼.
Mex. Nor. 25 at 25.
La Rose 500 at $3.99.
Can. Power 20 at 44½; 5 at 44½.
Afternoon Sales.—Nil.

The Boston Curb.

	Bid.	Ask.
Zinc	27½	28
East Butte	13¼	½
North Butte	30⅝	31
Lake Copper	33	¾
Franklin	10¼	½
First Natl. Copper	1 1-16	3-16
Trinity	4	¼
Chino	21⅝	21⅞
U. S. Mining	36	⅜
Davis	90	95
Granby	33	34
Isle Royale	15½	16
Nevada	18	⅛

MARK TWAIN'S WORKS.
If you are interested in obtaining a complete set of all his books at one half the former price on the easy payment plan it will cost you nothing to get full particulars and a new thirty-two page book "Little Stories About Mark Twain." Address Box

MONTREAL STOCK EXCHANGE

By direct private wire to J. C. Mackintosh & Co.

Can. Pac. Rail	244	243
Can. Converters	.....	34
Cement Com	22¼	22
Cement Pfd	82½	82
Can. Rub. Com	98	92½
Crown Reserve	322	320
Detroit United	71⅝	71½
Dom. Tex. Com	67	66
Dom. Coal Pfd	111½	111
Dom. Steel	52	51⅞
Dom. I. and S. Pfd	103	102
Hal. Elec. Tram	148	145
Lake Woods Com	148	147⅝
St. Paul SS Marie	137	136
Mexican	88¼	88
Ric Com	112½	112¼
Mont. St. Rail	224	223¾
Mont. H. and P	163⅛	163
Mackay Com	.....	85
N. S. S. and C. Com	96	95½
New Que. Com	59	57
Ottawa Power	144	142
Ogilvie Com	131	130
Penman	.....	57
Porto Rico Com	64	63
Rich. and Ont. Nav	121¾	121½
Shawinigan	115	114
Steel Co. of Can	.....	26
Tor. St. Rail	160	159¾
Twin City Rpd. Trst	108¾	107
Winnipeg Electric	240	237

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

Range Of Prices.

Wheat.			
Sept.	93⅝	91½	92¾
Dec.	97¾	95⅝	97
May	103⅛	100⅜	102½
Corn.			
Sept.	66	65¼	65⅜
Dec.	63⅞	62⅞	63
May	66⅛	65	65¼
Oats.			
Sept.	43⅛	42¼	42¾
Dec.	45½	44¾	45
May	48⅝	47⅝	47⅞
Pork.			
Sept.	17.80	17.65	17.75
Jan.	16.50	16.40	16.47

Cash corn—65.

THE DEMERARA ELECTRIC COMPANY, LIMITED
CAPITAL STOCK
The net earnings of the company since 1905 have shown a steady progress with but slight exception, and for 1910 after allowing for bond interest and sinking fund payment amounted to 7 per cent. on the capital stock.
Quarterly dividends of 1¼ per cent. equal to 5 per cent. yearly are being paid, and the surplus at the end of 1910 was nearly sufficient to pay dividends for four years at 5 per cent.
PRICES ON APPLICATION.
Royal Securities Corporation, Limited
H. BRADFORD, Manager
164 Hollis St., Halifax
Toronto Quebec Montreal
Londoon, Eng.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 4.—HAY—Is in active demand for both export and local account at firm prices. No. 1 hay $13 to $14; No. 2 extra quality, $12 to $12.50; No. 2 ordinary 310 to $10.50; No. 3, $9 to $9.50; clover, mixed, $8 to $8.50.

OATS—Canadian western No. 2 42¾ to 43 cents; extra No. 1 feed 42 to 42½ cents; No. 3 CW, 41½ to 42 cents; No. 2 local white 41 cents; No. 3 local white, 40 cents; No. 4 local white, 39 cents.

FLOUR—Manitoba spring wheat patents firsts $5.30; seconds, $4.80; winter wheat patents, $4.50 to $4.75; strong bakers, $4.60; straight rollers, $4 to $4.10; in bags, $1.80 to $2.

MILLFEED—Bran, Ontario $21 to $22; Manitoba $20 to $21; middlings, Ontario $24 to $25; shorts, Manitoba $23; mouillie $25 to $31.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, Aug. 4.—Today's stock market showed an early tendency to rally from yesterday's weakness but the buying movement was only half-hearted and on the moderate advance there was a renewal of pressure from bearish operators which was attended with very successful results in the latter part of the session. There would be no question that liquidation in heavy volume was induced even if it were not forced as many rumors had it. The pressure against Steel Common was enormous accompanied by rumors of a forthcoming revision of the tariff schedules and stories of a halt in the improving tendency recently noted in the trade. The impendency of the monthly government report which is expected to show heavy deterioration in the condition of corn and other spring crops was also a considerable factor in the general weakness. One story that attracted a great deal of attention was that large foreign loans had been called involving collateral composed largely of Steel, Reading and other standard stocks. There was little support forthcoming and it looked very much as if the larger banking interests were not opposing the decline. It is quite possible that this interest perceiving the lack of outside interest and the want of a stimulus in shape of a normal short interest, decided that a decline in prices would be the best thing that could happen at the present time. The conditions which have recently prevailed in the market certainly invited bearish operations and until there are specific developments of a favorable character to stimulate a larger public demand for stocks, bearish operations are likely to persist with a fair degree of success. So far as can be learned there is nothing overhanging the market further than the difficulties that certain large pools have experienced in foreign loans. When liquidation from this source will have finished the market will be in stronger position than for some time past.

LAIDLAW & CO.

Why Liquid Catarrh Remedies Fail.
They go direct to the stomach, have very little effect on the linings of the nose and throat, and entirely fail to cure. Only by cleansing the air passages by relieving the inflammation and killing the germs is cure possible. No combination of Antiseptics is so successful as Catarrhozone. In breathing it you send the richest pine balsams right to the seat of the disease. Irritating phlegm is cleared out, hoarseness, coughing and hacking are cured. For a permanent cure for catarrh, nothing equals Catarrhozone, 25 cents and $1.00 at all dealers.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Aug. 4.—Whether or not the new bull pool is correct in its theories as to what price the forthcoming cotton crop will be marketed, it certainly made no mistake in its estimate of the technical position of the contract market. The opening this morning witnessed another rush of shorts to cover. The admitted fact that the rise in foreign market was due to pool manipulation carried no less conviction to the frightened small bear, and the opening range here was 30 to 40 points above last night's close. This proved to be the approximate high level for the day, but many experienced observers expressed the opinion that the subsequent decline to about last night's figures smacked strongly of past successful methods of the present recognized bull leader. Notwithstanding heavy sales on the advance believed to represent both profit-taking by the pool and renewed selling by the stronger and more stubborn bears the Street as a whole is inclined to credit the stories of large financial resources of the clique operating for higher prices. The validity of the recognized leader when provided with ample financial backing cannot be questioned and while it may be well to preserve a cautious attitude and refrain from the purchase of contracts on sharp bulges, the broad prospect nevertheless favors at least the temporary success of the concerted efforts now directed towards advancing the price.

JUDSON & CO.

New Bank Director.

Col. G. West Jones having resigned from the board of directors of the Bank of New Brunswick, T. H. Estabrooks was yesterday selected by the directors to fill the vacancy.

"I hope and trust that there are many thousands of Liberals in Canada who are patriotic enough to put country before party and stand by our true national interests." —Hon. Clifford Sifton.

The Royal Trust Company
(OF MONTREAL)
Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.
Capital | Paid up $1,000,000 | Reserve Fund 1,000,000
Board of Directors
President—Right Honorable Lord Strathcona and Mount Royal, G.C.M.G.
Vice-president—Sir Edward Clouston, Bart.
Sir H. Montagu Allan, Hon. R. Mackay,
R. B. Angus, A. Macnider,
A. Baumgarten, H. V. Meredith,
E. B. Greenshields, D. Morrice,
C. M. Hays, James Ross,
C. R. Hosmer, Sir T. G. Shaughnessy, K.C.V.O.
Sir W. C. Macdonald, Sir W. C. Van Horne, K.C.M.G.
TRANSACTS A GENERAL TRUST BUSINESS.
Authorized to Act as
Executor and Trustee under Wills.
Administrator of Estates.
Guardian of Estates of Minors.
Trustee for Bond Issues.
Committee of Estates of Lunatics.
Trustee under Trust Deeds.
Receiver, Assignee, Liquidator for the benefit of Creditors.
Agent or Attorney for:
The Transaction of Business.
The Management of Estates.
The Investment and Collection of Moneys, Rents, Interests, Dividends, Mortgages, Bonds and other Securities.
To give any Bond required in any Judicial proceedings.
Solicitors may be Retained in any Business they bring to the Company.
E. M. SHADPOLT, (Manager of the Bank of Montreal) MANAGER, St. John, N. B.

Small Investments
We can offer a number of high grade industrial and public utility bonds in denominations of $100 and $500, at prices to yield an annual income of 6 per cent. and over on the investment.
We would be pleased to discuss the advantage of bond investments for small investors.
Circular dealing with different issues mailed on request.
J. C. MACKINTOSH & CO.
Established 1873
(Members Montreal Stock Exchange.)
FREDERICTON
MONTREAL HALIFAX ST. JOHN
NEW GLASGOW

You should keep your Insurance Policies in a box in our Safety Deposit Vault. They are liable to be destroyed by fire, lost or misplaced, and considerable trouble and possibly loss may result.
This is only one of the many advantages of having a box in our Safety Deposit Vault. The boxes are of different sizes, and may be rented for $5 and upwards per year.
THE BANK OF NEW BRUNSWICK.

NOTICE
To Policy Holders of the London Mutual Fire Insurance Company
J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him.
LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.
Established 1859.

FIRE, MOTOR CAR AND MOTOR BOAT
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

WESTERN ASSURANCE CO.
INCORPORATED 1851.
Assets, $3,213,438.28
R. W. W. FRINK, Branch Manager
ST. JOHN, N. B.

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

GAELIC WHISKY
The Old Smuggler Bottle
GUARANTEED 10 YEARS OLD

UNVARYING HIGH-CLASS QUALITY MAINTAINED FOR OVER FORTY YEARS
GIVE IT A TRIAL AND JUDGE FOR YOURSELF
DIRECT FROM
Craigellachie-Glenlivet Distillery Co. LTD.
BANFFSHIRE, Proprietors
Supplies can be obtained from
ALL FIRST-CLASS DEALERS