

STOCK EXCHANGES SHOW SLUGGISHNESS IN TODAY'S MOVEMENTS

TRADING DULL IN MONTREAL

Renewed Liquidation of Chemical Group in New York

MONTREAL, Oct. 30.—Trading on the local stock exchange during the first half hour this morning was a dull affair, not one of the issues appearing on the board having a turnover of more than a few hundred shares. Prices were steady. Alcoa advanced a quarter to 2 1/4, Brazilian sold a quarter at 10 1/2, Steel of Canada moved forward a half at 10 1/2, Alcoa sold unchanged at 2 1/4, and Shawinigan gained one point at 2 1/4.

AT NEW YORK

NEW YORK, Oct. 30.—Confused price movements characterized the opening of today's stock market. Erie Railroad issued one point or so lower on reports that the road had been dropped from the revised "Nickel Plate" consolidation, while Chesapeake and Ohio showed an initial gain of 2 1/2 points.

Renewed liquidation developed in the chemical group, American Agricultural preferred and International Agricultural Chemical preferred each sagging two points to new levels for the year.

NEW YORK MARKET

NEW YORK, Oct. 30.	Open	High	Low	Close
Alcoa	10 1/2	10 3/4	10 1/2	10 3/4
Am. Can.	50	50	49 1/2	49 1/2
Allied Chem.	129	129 1/2	128	128 1/2
Am. Loco.	104	104	103 1/2	103 1/2
Am. Smelt.	130 1/4	130 1/4	130	130
Am. T. & T.	146 1/2	146 1/2	146 1/2	146 1/2
Anacosta	47 1/2	47 1/2	47 1/2	47 1/2
Balt. & Ohio	102 1/2	102 1/2	102 1/2	102 1/2
Beth Steel	44 1/2	44 1/2	44 1/2	44 1/2
Cast. I. Pipe	202	202	202	202
Chrysler	34	34	34	34
Che. & O.	170 1/2	171 1/2	169 1/2	169 1/2
Colo. Coal	106 1/2	106 1/2	106 1/2	106 1/2
Calif. Pte.	30 1/2	30 1/2	30 1/2	30 1/2

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Heavy Soft Wood and Dry Kindling, \$2.00 a Load

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Bibb & Co., Ltd., Phone Main 2636

10-27

Famous Turfman and Jockey Daughter



Three women jockeys pitted their riding prowess against three men in the four-mile race for the Town Plate on Newmarket Heath. Miss Joel, who finished third, is here shown in the paddock before the race, with her father, Solly Joel, widely known racehorse owner.

\$200,000 IN GOLD TO BE SENT CANADA

Sold by Bank of England; Is First Consignment of Season

LONDON, Oct. 29.—Some significance attaches to the sale by the Bank of England of £200,000 of gold to Canada, this being the first consignment of the season. Twelve months ago the Dominion had already received £100,000 of gold, and it is only a day or so since the London-Montreal quotation had fallen to a point at which it was possible to make such shipment.

Current Events

NEW YORK, Oct. 29.—Studebaker, chairman of the Senate committee on Finance, declared regular quarterly dividends of 21 cents. Oil and Gas Journal credits to Secretary of the Interior, permitting all companies to continue to operate in localized fields which threaten to upset conditions generally appearing favorable. Van Sweringen's have decided to eliminate the Nickel Plate and expect it will become part of new Lorain line.

Brokers' Opinions

NEW YORK, Oct. 30.—On the declines there is some good buying of G.M.O. on the prospect of a large order of the new model cars. "It is well to be in mind that a reduction in brokers' fees has been made, and this will tend to stimulate trading sentiment. We feel that most of the real buying is over for the present."

Morning Stock Letter

NEW YORK, Oct. 30.—There is nothing new to affect this market now. The market is in a position which will allow it to move higher, but at the moment it is in a position of indecision. The market is in a position of indecision. The market is in a position of indecision.

Shipping

PORT OF SAINT JOHN

Arrived

Coastwise—Gas schr. Tethys, 17, Ellis, from Lepreau.

Cleared

Saturday, Oct. 30. Coastwise—Stm. Empress, 612, McTear, for Digby; Gas schr. Tethys, 17, Ellis, for Lepreau; Zaid Hase, 31, Titus, for Grand Harbor; Lavine, 34, Haine, for Pictou.

MARINE NOTES

The United Fruit steamship San Benito is expected to sail this afternoon for St. John's, Nfld., and return to St. John's, Nfld., on Monday. The ship is expected to arrive in St. John's, Nfld., on Monday. The ship is expected to arrive in St. John's, Nfld., on Monday.

GOODYEAR PROFITS

\$2,246,640.89 FOR YEAR

TORONTO, Oct. 29.—The annual meeting of the Goodyear Tire and Rubber Company of Canada was held yesterday at New Toronto. The company shows profits of \$2,246,640.89 after deducting taxes. C. H. Carlisle, president and general manager, addressing the shareholders, pointed out that the profits were only reasonable compared with the year. He pointed out that the company had been the largest in the history of the company, totalling about \$20,000,000.

PENMANS OFFERING

\$2,000,000 IN BONDS

MONTREAL, Oct. 28.—Penmans Ltd. is offering a \$2,000,000 issue of first mortgage 5 1/2 per cent 25-year sinking fund gold bonds to investors today. The issue is dated Nov. 1 and will expire Nov. 1, 1951. The bonds will be secured by a direct first mortgage on the fixed assets of the company, and will also constitute a floating charge upon all its other assets.

SAINT JOHN'S TRADE IS FAIR IN VOLUME

WINNIPEG, Oct. 29.—The weekly trade report of the Canadian Credit Association for the week ending Oct. 29, reads as follows: "The volume of trade in Saint John's is fair in volume. Collections are satisfactory. The volume of trade is fair in volume. Collections are satisfactory. The volume of trade is fair in volume. Collections are satisfactory."

FRAGRANT TO BE SENT CANADA

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FARM RELIEF ISSUE TO PERSIST IN U.S.

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For Income and Profit

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YARMOUTH CASE TO GO TO HIGHER COURT

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