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SAVINGS DEPARTMENT

AT ANY ONE OF THE BANK'S EIGHTEEN BRANCHES IN TORONTO.

PROSPECTS FAVOR HIGHER PRICES.

World Office

attracting more attention to the Toronto stock market, and led to

conclusions that some good speculative opportunities are now offer-

ing. Bullish sentiment was catered to to-day by an active and strong

New York market, and profit-taking sales in domestics did not inter-

fere with prices. Brokers can take care of a considerably larger

speculative account than at present exists, as they find funds for market

purposes much more easily available than they were. Prospects favor

. 95 98 . 114¼ 114

Last week's rally in domestic stocks has served the purpose of

TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE.

Duluth, Rainy Lake and Winnipeg Railway Company per cent. Bonds, due 1st January, 1916.

Western Canada Flour Mills Company, Limited, 6 per cent. Bonds, due 1st March, 1928.

P. Burns & Company. due 1st April, 1924. Correspondence Solicited

CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

NO GROCERS' COMBINE

Finds That Members of Guild Were Merely Protecting the Interests of Trade,

That there is no combine among the grocers, is the judgment of Chief Justice Falconbridge in the action tried about two years ago against the Grocers' Guild. The findings of his lordship are in brief as follows:

The defendants have not, nor has any of them, intended to violate the law. Nor have they, nor has any of

them, intended maliciously to in-jure any persons, firms or corpora-tions, nor to compass any restraint of trade unconnected with their own business relations.

They have been actuated by a bona fide desire to protect their own interests and that of the wholesale grocery trade in gen-

As far as intention and good faith, or the want of it are elements in the offence with which they are charged, the evidence is entirely in their favor.

I therefore say that the defendants are not, nor is any of them

guilty as charged. But while the evidence did not sus tain the charge of combining in re-straint of trade, his lordship utters a "warning" to the members of the gage.

There are minor matters as to which I, sitting as a jury, give the defend-ants (as I am bound to do), the benefit of the doubt; and as to which I warn the lefendants and those in like

case to be careful, e.g., as to alleged efforts to coerce wholesale dealers into oining the Guild. "It is of the essence of the inno-

leges which they seek to enjoy should be extended to all persons and corpor-ations who are strictly wholesalers, whether they choose to join the Guild The indictment charged that the de- rency):

fendants, H. C. Beckett, George E. Bristol, John I. Davidson, Thomas B. Escott, W. G. Craig, Joseph F. Eby and Thos. Kinnear, the Dominion Grocers' Guild, conspired: To unduly limit the facilities in producing, manufacturing, supplying an

dealing in sugar, tobacco, starch, can-ned goods, salt and cereals, and other articles and commodities which are the subject of trade and commerce. And to restrain and injure trade and commerce in relation to such articles And to unduly prevent, limit and lessen the manufacture and production

of such articles and commodities. And to unreasonably enhance price of such articles and commodities. And to unduly prevent and lessen competition in the production, manufacture, purchase, barter, sale and supsuch articles and commodities against the form of the statute in such case made and provided, and against the peace of Our Lord the King.

Christian Herald Editor Dead. NEW YORK, March 7.-Dr. Louis Klopsch, editor of The Christian Herald, and known the world over for his philanthropies, is dead, aged 58. Since 1892 Dr. Klopsch has raised and distributed more than \$3,300,000. The Czarvof Russia gave him a special audience in 1892, and in 1898 he was thanked by the governments of India and Great Britain for his aid in the time of famine. He was one the three U. S. commissioners to relieve the starving Cuban reconcentrados, and he had been decorated by King Edward and the Emperor of Japan, and received by King Christian of Denmark and the King of

Mann Buys B. C. Land. T. Stuart of Seattle, Wash., who is in Toronto, has sold to D. D. Mann, viceesident of the Canadian Northern a block of land in southern British Columbia that is said to be worth \$20,-000,000. The Town of Stuart is on the acres which comprise the deal is not stated, but Mr. Stuart recently refus-

New York Stock Operators Still Supporting Prices

Wall Street Has an Active and Buoyant Day's Business Domestic List Quiet and Firm

Extreme buoyancy on Wall-street to-day was against speculation on local securities, and the trading at the Toronto Stock Exchange was in somewhat lessened volume.

Price changes in domestic securities were restricted in most instances to fractions, but the demand was good Power of Railroads to Control Com-

and the market was therefore without any signs of pressure. The most active issue was Rio, which was higher during the morning seasion, but reacted slightly under realiz-

Buying of Rio continues on the prosof an early increase in divi-and the belief that another issue of common stock will be made.
As stock cannot be issued below par,
it is thought that the price of the
present stock will pass that figure before any announcement is made. Steel and Coal shares were inactive

and a little easier, but with the least support accorded to Nova Scotia Steel. Mexicans were strong. Bids for Mex. Light and Power were advanced to 78 1-4, and no stock was offered. This company is reported to be do-ing exceptionally well with its new power, and between the saving on operating cost and an increased revenue, a much larger distribution to

shareholders is expected.

Profit-taking has stemmed the advance in Porto Rico, but the offerings are being well taken and the upward movement is likely to be continued when realizing has ceased.

Steadings page add the investment

Steadiness pervaded the investment branch of the market, and in case of Bank of Commerce stock higher bids failed to produce offerings.

Sentiment, speculative and otherwise, continues to favor the market.

Wall Street Pointers. Anthracite trade still very dull, with output restricted. Rumored important changes in Illi-

nois Central, including presidency, which President Harahan denies. Important bituminous coal combineion forming, with the Guggenheim

National City Bank shows principal decrease in loan in bank statement, which is otherwise featureless.

New York City comptroller issues important statement of city finances, and expects to cut this year's expenses

Special meeting of Republic Iron and Steel, to authorize \$25,000,000 mort-

Advance in Steel common dividend dependent upon trade outlook developed in April.

Railroad Equipment orders show im-President Schwab of Bethlehem Steel Co. refused all demands of strikers.

The Mexican Light and Power Co., Limited, makes the following statement of earnings and expenses for the month of January, 1910 (Mexican cur-

	Gross earn\$556,275 Oper. exp 146,875	\$563,817 112,885	\$17,542 *33,990	
	Net earn\$409,400 *Decrease.	\$450,932	\$41,532	
1	Mexico Tramways.			

The Mexico Tramways Co.'s statemonth of January, 1910, was as follows (Mexican currency):
1909 1910 Inc.

Net earn.\$217,551 \$229,992 \$12,440 Twin City Earnings.
The report of the Twin City Rapid Pransit Co. for the month of Januar compares as follows:

1910 Jan. gross\$583,963 \$525,660 \$469,89 Expenses 302,631 285,825 258,20 Jan. net\$281,331 \$239,836 \$211.6 Chgs, tax and pfd. div. 140,229 133,963 121,9 Jan. sur. ...\$141,102 \$105,873 \$ 89,7 WALL STREET GOSSIP.

Joseph says: The strike situation at Philadelphia will cfear up considerably to-day. On little recessions buy Coppers and Tractions. Hold C. & O. and Rock Island. War with Japan will boom Pacific Mail to 50. Buy Wabashes.

Amaigamated is in position to work higher. The shortage in Smelters has not yet covered. Rock Island should be taken when soft. Southern Pacific is destined for much better levels later on. Car Foundry may do better. Atchison shows a slow upward ten-Atchison shows a slow upward ten-dency.—Financial Bulletin.

There is still tather a sharp reaction overdue and when it comes it may be sharper for having been deone,000. The Town of Stuart is on the property and valuable mineral deposits have been discovered which greatly enhance the value of the land. What Mr. Mann paid for the four million acres which comprise the deal is not would not be surprised were this week would not be surprised were this week to see the reverse of that program, with stocks held up as well as possible

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in the early trading to take advantage of outside buying orders, and then a comparative weakening of the sup-SAVINGS ACCOUNTS RECEIVE THE MOST CAREFUL ATTENTION

port with a sagging market for the rest of the day and perhaps to-mor-row.—Town Topics. CLAUSESTRUCK OUT

peting Lines Not Given. WASHINGTON, March 7 .- By vote of 15 to 1, the house committee on interstate and foreign commerce to-

railroad bill the provisions relative to control of competing lines. One of the provisions would have allowed rail-roads which own over fifty per cent. of the stock of competing lines to purchase the remainder of the stock and would have legalized all past purchases of stock. Need Not Give Thru Rates West.

WASHINGTON, March 7.—The court colds that the Northern Pacific, Chicago and Northwestern, Union Pa-cific, Oregon Short Line and other roads need not obey the order of the establish joint thru passenger rates westward.

NEVADA-UTAH-CONTEST

Neither Side Acknowledge Defeat in Fight for Control.

NEW YORK, March 7.—The interests who are opposing merger of Nevada Cons. with Utah Copper dispute the

Transfer books this morning show that about 20,000 additional shares of Nevada were deposited last Saturday in exchange. This would give Guggenheim interests about 900,000 shares of Nevada out of total of two million shares. The Phillips interests are confident that they have won their fight and that amount of Nevada deposited and that amount of Nevada deposited Sao Paulo Tram. 150 S. Wheat com. 49½ and that amount of Nevada deposited will fall short of 900,000. Of course, Sao Paulo Fram.
S. Wheat com.
do preferred
St. L. & C. Nav.
Tor. Elec. Light...
Toronto Railway
Tri-City pref
Twin City
Winnipeg Ry it is possible for Guggenheim interests to increase their holdings thru purchases in open market, but an open market contest is not anticipated.

ON WALL STREET.

Erickson Perkins & Co. had the fol- Crown Reserve Erickson Perkins & Co. had the Iollowing:

New record prices were touched by
certain stocks in the afternoon, the
general list closing with substantial
advances all around. U. S. Steel led
the metal group was

Commerce

205

Commerce

206

Commerce

207

Commerce

208

Commerce

208

248

248

248

248 But the Standard rails also, Hamilton 240 were helped by the testimony of a director of Union Pacific that the company during the last three months had bought some 74,000 shares more of Southern Pacific stock. As we said our noon letter, specialties promise to Ottawa.

Finley Barrell wired J. P. Bickell:
Stocks closed strong under leadership of Steel and Union Pacific. The confidence of investors that Steel would be put on a five per cent. regular dividend rate was one of the minor factors in advancing this stock, the real reason being its tremendous earnings. There is a short interest of considerable importance stilf outstanding.

Charles Head & Co. to R. R. Bon-Huron & Erle do. 20 p.c. ps After a slightly lower opening the market strengthened and resumed its upward march, showing buildog strength and tenacity of purpose. The professional traction of the professional traction of the professional tractions of the professional tracti ment of earnings and expenses for the month of January, 1910, was as fol- at the start and found themselves unable to recover, much to their discomfort. Closing was strong at about highest, with indications that the strong at about Gross earn. ...\$444,078 \$460,881 \$16,302 highest, with indications that the buil Black Lake ... Gross earn. ...\$444,078 \$460,881 \$16,302 highest, with indications that the bill movement will be carried still high- Electric Develop, er.

Railroad Earnings.

Mexican Electric ...
Mexican I. & P....
Porto Rico
Rio, 1st mortgage...
Sao Paulo

Dom. Steel.

60 @ 70 *75 @ 139 *100 @ 138%

Twin City.

50 @ 114 75 @ 113%

N.S. Steel

80 @ 88½ 110 @ 88¾

Tor. Ry. 1 @ 125

Dul. Sup 28 @ 691/4

Standard 20 @ 232

12 @ 88¼ 1 @ 88 25 @ 88%

25 @ 441/2

Dul.-Sup.

Porto Rico.

R16.
75 @ 96
10 @ 961/s
20 @ 964/s
160 @ 961/s
175 @ 968/s
565 @ 968/s

Rogers.

*200 @ 87%

Trethewey 1500 @ 139

Elec. D. 221/2 @ 55

	Ches. & Onio, 4th week Feb.	Aracim.
d	L. & N., 4th week Feb	180,47
У	Mo. Pacific, January	100.33
259	Mo. Pacific, January	
	Illinois Cent., February	
	Southern Ry., 4th week Feb	57,000
91	M. K. & T., February	61,34
	M., K. & I., Febluary	AND DESCRIPTIONS
01		
-	Wabash, January	233,01
	Walland, Walle Tenuami	100,33
90	South. Pacific, January	
	Texas & Pacific, 4th week Feb	31,00
55		
	British Consols.	
-		
35	Mar. 5.	
00	Consols, money \$1 9-16	813%
		\$114
	Congols account of 11-10	0172

Tractions In London. Playfair, Martens & Co. reported the following prices on the London market yesterday (Canadian equivalent): Sao Paulo

Mexican Tramv ay 1291/28 La Rose Mining.....\$4.39 to \$4.63 Money Markets.

Money Markets.

Bank of England discount rate, 3 per cent. London call rate, 1½ to 1½ per cent. Short bills, 2½ per cent. Three months bills, 2½ to 3 per cent. New York call money, highest 3 per cent. lowest 2½ per cent., closing bid 2% per cent. Call money at Toronto, 5 to 5½ per cent.

Foreign Exchange. Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: -Between Banks.-

Buyers, Sellers, Counter.
Y. funds.... 1-64 dis. par. 1/4 to 1/4
portreal f'ds... par. par. 1/4 to 1/4 N. Y. funds.... 1-64 dis. par. ½ to ½
Montreal f'ds.. par. par. ½ to ½
Ster., 60 days., 9 1-16 9 3-32 95-16 97-16
Ster., demand... 9 19-32 95 97 10
Cable trens... 921-22 9 11-16 10 10½
—Rates in New York Actual. Posted. Sterling, 60 days sight..... 483% Sterling, demand 487 20-25

Toronto Stocks.

Mar. 5. Mar. 7. Ask. Pid. Ask. Bid. Amal. Asbestos do preferred ... 81 85½ 83 do. preferred 102 103½ 102 Lake of the Woods do. preferred 1181/4 Dairy com preferred Nova Scotia Steel ers' Gas Crow's Nest 13914 ...

69½, 25, 100, 25 at 69¾, 10 at 69½. Dom. Cotton bonds—\$5000 at 104. Textile—10 at 72¼, 25 at 72¾, 25 at 71¾. Penman—50 at 62.
Porto Rico—50, 25, 15, 25, 20 at 45.
Soo—50 at 144, 10, 100, 100 at 1444.
Montreal St. Railway—2, 3 at 224.
Dom. Iron bonds—\$6000 at 96%.
Richelieu & Ontario—10 at 86½. Penman-50 at 62.

Monday Evening, March 7.

HERBERT H. BALL.

Halifax-5 at 124.

Shawinigan Power—15 at 103.

N. S. Steel—25 at 88½, 100 at 88½, 75 at 88½, 40 at 88¾, 125 at 88½, 133¾.

Montreal Power—50 at 133¾.

Dominion Steel pref.—100 at 138½, 257 at 138½, 25 at 138½, 50 at 138½, 25 at 138½. Crown Reserve—200 at 3.71. Can. Col. Cotton—25 at 62½, 25 at at 10134.

Soo common—25, 25 at 1441/4. Dominion Steel—100, 100 at 631/2.

Open. High. Low. Cl. Sales.

Am. Cot. Oil. 67¼ Am. Loco. ... 54½ Am. Lin. pr... 39% 51¼ 51¾ 116% 118 Atl. Coast ... 132, 132½ 133½ 13 B. & Ohio ... 112% 113¾ 1874 76% 12 Ar Fdry ... 65¾ 67 Cent. Leath ... 43½ 44¾ Ches. & Ohio ... 85¼ 87½ Col. Fuel ... 42 42% 12% 12 Col. South ... 63 63½ Corn Prod ... 187 19¾ C. P. R. ... 181 181 D. & H. ... 177¼ 178 Denver ... 43 43% do. 1sts do. 2nds Dom. C. Ice Secur. ... 10 @ 83 G. N. Ore

143¼ 143¼ 143¼ 143¼ 21¾ 22½ 21¾ 22½ 15 15 15 15 15 48¾ 48¾ 48¾ 48 23¼ 22¾ 23¼ 23¾ 23¼ 40 39 40 153¾ 155 153½ 155 91 91 91 91 91 Int. Paper Int. Pump Iowa Cent. Niagara. 1 @ 135 Bell Tel. Kan. Sou. L. & N. ... Mackay ... Nova Scotia. 10 @ 2821/2 do. pref. 765 Mex. C., 2nds. 284 M., St. P. & S. 144 M., K. & T. 434 Mo. Pacific 715 N. Amer. 805 Natl.^a Lead 837 Norfolk Imperial -Afternoon Sale Rio. 400 @ 9634 100 @ 9635 50 @ 9634 20 @ 177 Dominion Traders' Standard.

*Preferred. zBonds. Montreal Stocks. Canadian Pacific Ry. do. preferred Mexican L. & P....

Sugar Tenn, Cop. 55½ 35½ 35½ 35½ 30½ 81½ 20 31½ 7½ 8% 7½ 8¼ 44% 45% 45% 45% 45% 67% 67% 67% 67% Texas Third Ave. Toledo 99½ 10½ 85% 88½ 121½ 125¼ 105% 105½ 51½ 52½ 56¼ 56¾

Halifax—5 at 124.

Dominion Coal—50 at 83, 15 at 82½, 25, at 82, 25 at 81¾, 25 at 81½.

N. S. Steel—50, 50, 75, 25 at 88¾, 50, 50 83½, 25, 25, 25 at 88¾, 100 at 825.

Textile preferred—1 at 103.

Montreal Power—5 at 133½, 2 at 133, 52, 25, 25, 1 at 133½, 2 at 133¼, 22 at 130 00 at 1234.

52, 25, 25, 1 at 133½, 2 at 133¼, 22 at 133¾, 100 at 133½.

Can. Converters—25, 25 at 44.

Amal. Asbestos—10 at 30.

Dominion Steel pref.—25, 100, 25, 25, 50, 25, 50 at 139, 5 at 133¼, 10, 5, 10 at 139.

New C.P.R.—4-19 at 180.

Bell Telephone—25, 5 at 147½.

Rio—25 at 26, 25 at 96¼.

Laurentide Pulp bonds—\$3000 at 110.

Toronto Ry.—10, 15, 15 at 123, 50 at 124¾, 10 at 124½, 25, 50 at 124¾, 25 at 124, 58, 3, 4 at 124½.

Detroit United—25 at 84¼.

Illinois Traction pref.—15 at 92, 2 at 92½.

Molsons Bank—5 at 207.

—Afternoon Sales.—

Penman—5 at 130, 1 at 130; i Mexican Electric—10 at 78%. Detroit United—25 at 64, 25 at 63%, 25 at

63½.

Asbestos—52 at 29½.

Porto Rico—20 at 44½.

Rio Janeiro Tranway—25 at 96½, 75 at 96½, 50 at 96½.

Ottawa Power—5 at 110.

Mackay common—25 at 96¼, 14 at 20.

NEW YORK STOCKS.

Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York

Asquith May Recommend Making Term Five Years Only.

LONDON, March 7.-Premier Asquith announced in the house of commons to-day that the resolutions con-200 cerning the house of lords, which are to be submitted by the government 2,400 on March 29, would include a proposal 3,300 for shortening the duration of par-100 liament. It is presumed that the recommen-

shooting with intent to maim, in the Louisa-street Wild West Show of a few weeks ago. Constable Percy Turner and a Polack were the intended victims in these cases. victims in these cases. In the case of Lorne Street, also wounded on that night, the case was dismissed, as it was not shown who had fired the shot. Ball was asked and refused.

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uite 505, Dominion Trust Building, Vancouver, E.C. Subject to confirmation, we offer for

15 shares Sun & Hastings Loan. 10 shares Dominion Power & Transmission 10 shares Sterling Bank. New York Cotton Market. Beaty & Glassco (Erickson Perkins & J. E. CARTER, ed Co.), 14 West King-street, reported the following prices: 14.51 GEO. O. MERSON & COMPANY

14.35 14.46 12.90 12.40 12.29 16 KING ST. WEST, TORONTO Phone Main 7014 edt: Spot cotton closed quiet, ten points low-er. Middling uplands, 14.65; do., gulf, 14.90. Sales, 4200 bales.

Price of Oil. PITTSBURG, Pa., March 7,-Oil closed

New York Metal Market.

NEW YORK March 7.—Standard Copper was easy to-day with spot and all, deliveries up to the end of June closing at \$13.05 to \$13.25; exports were 125 tons, and arrivals were 1120 tons. Tin was weak with spot quoted at \$32.40 to \$32.60; March, at \$32.25 to \$32.50; April, at \$32.40 to \$32.60; March, at \$32.25 to \$32.50; April, at \$32.40 to \$32.60; May and June, at \$32.40 to \$32.70. Lead, quiet, \$4.55 to \$4.65, New York; \$4.37½ to \$4.65, East St. Louis, Spelter, quiet; spot. \$5.60 to \$5.80, New York; \$5.55 to \$5.65, East St. Louis, Iron, quiet; northern grades, \$15 to \$18.50; southern, \$17.50 to \$18.50. New York Metal Market. Members New York Stock Exchange Two Direct Wires to

TO SHORTEN PARLIAMENT

dation will be for parliamentary terms of five years instead of seven years To Trial for Shooting.

Alfred James Haggett was committed for rtial on two further charges of

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Co., Ocean Accident & Piate Glass Co.,
Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

22 Victoria St. Phone M. 582 and F. 667. 22 Victoria St. Phone M. 592 and P. 067.

Six Months for Forgery, Queenie Oliver, whose sentence at the Mercer for vagrancy will expire in July, will be there even longer than in police court yesterday morning for

that. Queenle was given six months forgery of a York Loan cheque parable to Loretta Turner, and this sentence runs concurrently with the other. James Thompson was arraigned charged with stealing the cheque. He picaded not guilty and was remanded. Chicago

Total wor (inclusive u) 12,400,000 bus last week, a Corn 1,316,000 Quantity of ders includes 2,192,000 bus bushels a ye

Onions, per Potatoes, p Apples, whi Carrots, pe Parsnips, b Beets, per Cabbage, p Oairy Prod

Butter, far Eggs, stric per dozen Paultry— Turkeys, d Geese, per Ducks, per Chickens, per Chickens, per Fowl, per Fresh Meat Beef, forey Beef, hinde Beef, choic Beef, conn Yearling la Mutton, lig Yeals, com FARM P

Potatoes, car furnips, per Evaporated Cheese, per Eggs, new-li Eggs, storas Butter, sepa Butter, stora Hutter, crean Butter, crean Hutter, crean Hotey, extia No. 2 inspec

Quotations ollows: hape fruit, hapes, Mala emons, Me ettuce, Bos branges, Cal branges, Cal branges, War do. 420's ranges, Me heapples, 2

GRAI wheat had ilcago, the new low low idation, but the interpretation of the governocat quot re lower, he nos. I at