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We should like to send you a specimen Bond and all particulars. Your name and address on a postcard are all that are necessary,

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, - - TORONTO.

NEW YORK SECURITIES ARE BECOMING ERRATIC

Wild Cats Advance While Standards Are Weak-Locals Weak Under Realizing.

World Office, Wednesday Evening, Aug. 5. 'To-day's market at the Toronto exchange would indicate that outside holders of the various speculative stocks had come to the conclusion that quotations were high enough to realize upon. The pools continued to support their various specialties and endeavortheir various specialties and endeavored to ward off a selling movement, but where actual liquidation had to be met they accepted it gracefully except in stock, which sold yesterday at 89, or they accepted it gracefully except in the case of General Electric, which dropped four points on a mighty few shares. South Americans were irregular. Sao Paulo and Mexicans weakened, while Rios were held up. Mexican Tramways were either sold or put thru at over a point below yesterday's figures. The only stock for which there ings should even be increased.

Stock, which sold yesterday at 89, or on a present return on investment of nearly 7 per cent. Local operators picked up a few shares of the stock on the belief that the price should witness a material advance. The profits of the company last year showed an earning power of over 18 p.c. on the common stock, and it is thought that with a big crop this year these earnings should even be increased.

Next and 11 light at 12 literational Coal Lake of the Woods. 90 88½ 1 lilinois pref. 86 1 lilinois pref. 96 100 preferred 110 Mackay common 70 63% do. preferred 110 Mackay common 70 63% for the company last year showed an earning power of over 18 p.c. on the common stock, and it is thought that with a big crop this year these earnings should even be increased.

al Pump. It will sell above 35. The preferred never defaulted in its dividend; the common is earning nearly five per cent. Hold Union Pacific and K. T. common. Buy Atchison conservatively.

Northern Pacific, Southern Pacific, Union Pacific, and Reading still favorable to improvement. A drive at St. Paul shorts is rumored imminent. Predictions from Guggenheim quarters favor higher prices for Smelting. Boston advices continue to favor Amalgametad Copper. Higher prices are predicted for Louisville and Nashville, Locomotive, Lead, Steels, Pennsylvania and Brooklyn Rapid Transit. A drive at Missouri Pacific shorts is rumored. Wool, Pump, Sloss, Pipe and Southern Rallway are tipped by pool sources for higher prices.—Financial Buerau.

Stocks in leading instances. The sure roundings indicate that a broad tradity in proad that a broad tradity in proad favor purchases.

J. R. Heintz & Co. wired R. B. Holden:

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J. R. Heintz

NEW YORK, Aug. 5.-Atchison act-NEW YORK, Aug. 5.—Atchison acted better this morning than it has for some time past, but there is a big margin of advance still in the stock, and we rather look for it to go to 93 before it has much of a reaction. The Bethlehem Steel shares, the not much is heard of them, we believe will do very much better, especially the preferred. In our opinion it is a much cheaper stock at 50 than U. S. Steel Glazebrook & Cronyn, Janes Building preferred at the price it is selling, and preferred. In our opinion it is a much cheaper stock at 50 than U. S. Steel preferred at the price it is selling, and we would suggest that holders of U. S. Steel preferred exchange at least a part of their stock for Bethlehem preferred, while purchases of Bethlehem common and preferred, share and shae alrike, will, we believe, make handsome profits. While there is a great deal to warrant the bearish sentiment that prevails in regard to New York Central, still in the present bull Sterling, 60 days sight..... 485 485.05

NEW YORK, Aug. 5.—Reports were circulated in the financial district today that James McCrea, president of the Pennsylvania Railroad Co., is to retire from that position within a short time, and that he will be succeeded by Samuel Rea, now vice-president of the company. No official statement on the subject was available, but the rumor subject was available, but the rumor

By Order of the Board. Toronto, July 7, 1908.

was widely prevalent and occasion was widely prevalent and occasioned much comment.

The Evening World has the following on the subject: "The trouble in the Pennsylvania has apparently been brewing for a long while. It came to a head a week ago at a meeting of the board of directors, when President McCrea is said to have been taken sharply to account for making a freight contract with the New York Central by which the Pennsylvania is claimed to be losing at the rate of a million and a half a year.."

Prompt official denial was given today to reports circulated that President McCrea of the Pennsylvania System was about to resign, and that he do, rights

Lake of Woods Stock.

ures. The only stock for which there seemed to be any real enquiry to-day was Lake of the Woods, a six per cent. issue skelling at 89. Winnipeg Railway was marked up by the inside pool, but no outside interest was taken in the operation. The market on the whole was reactionary, with a much bigger desire for outside buyers than sellers.

Conference of George Gould with his rallroad aides revives the story that President Delano of the Wabash is soon to resign.

Wall Street Pointers.

Conference of George Gould with his rallroad aides revives the Story that soon to resign.

Underwriting group in London Lloyds said to have losses of \$2,000,000, with securities of only \$405,000.

Lackawanna's trouble with switchmen is to be settled.

Decrease in the commerce of the port of New York continues, Committee formed by merchans to seek remedy.

Great Western reorganization plan Great Western reorganization plan stocks, the leaders selling off about a point and closing rather heavy at the recession.

clines, are suggested.

Railroad Earnings.

Price of Silver.

The Sterling Bank of Canada.

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 31st July instant, (being at the rate of five per cent. (5 per cent.) per annum) on the paid up capital stock of this bank, has been declared, and that the same will be payable at the head offices and branches of the bank on and after the 15th day of August next. The Transfer Books will be closed from the 20th of July to the 31st July, both days inclusive.

POOLS STRUGGLE TO MAINTAIN PRICES.

World Office, Wednesday Evening, Aug. 5.

Pretty well expanded, the local financiers endeavored to contract their operations to-day, but unfortunately for themselves they were helped in the operation by a few ordinary holders of securities who thought it was not a bad time to take profits. There was no evidence of weakness; in fact, one issue was made strong in order to prevent any such an idea. Brokers with selling orders to-day reported a weak market. Prices were apparently firm, but it required a good deal of coaxing to get a bid near the market for some of the specialties. Holders of the foreign issues are beginning to cash in their stock and either taking the money or reinvesting in substantial Canadian securities. To-day witnessed a complete struggle by some of the pools to maintain a plausible position without losing money.

HERBERT H. BALL.

Agricultural Loan 119 ... 119

Imports at New York for the month of July over \$53,000,000, a decrease of \$2,000,000 from previous month.

At the Metal Exchange fo-day all grades of copper were advanced 1-Sc in the bid and asking figures, bringing lake up to 13 3-8 to 13 1-2, electrolytic in 13 1-4 to 13 1-2, and casting 18 to 13 1-4. In banking circles in Wall-street it is reported that Morgan & Co. had practically completed the formation of a syndicate for the underwriting of \$17,000,000 of four per cent. Atchison bonds, and that the bonds would be offered for public subscription at 94 1-2.

Joseph says: Make up your mind to the fact that coppers and lead are going higher. Take on some International Pump. It will sell above 35. The preferred never defaulted in its dividend; the common is earning nearly for the month of \$2,000,000 far for the month of \$2,000,000 for per cent. Atchison bonds, and that the bonds would be offered for public subscription at 94 1-2.

Joseph says: Make up your mind to the fact that coppers and lead are going higher. Take on some International Pump. It will sell above 35. The preferred never defaulted in its dividend; the common is earning nearly for the common far the recession.

Spader & Perkins to J. G. Beaty:

Canda Landed 125 121

Canda Landed

H1o.
163 @ 53
25 @ 5234
25 @ 5234
150 @ 5334
1 @ 54
25 @ 5244
50 @ 5246
50 @ 52 25 @ 89¼ 75 @ 89 Sao Paulo. 25 @ 139¾ 75 @ 139½ 25 @ 189¼ 25 @ 139⅓ 90 @ 139 Mackay. Twin City. 135 @ 91½ 75 @ 91¾ 50 @ 91¼ Gen. Elec. 50 @ 1011/8 10 @ 1011/4 10 @ 101

Twin City. 45 @ 91½ 50 @ 91% 810. 5 @ 52 2 @ 51½ 25 @ 52¼ 10 @ 52½ \$9000 @ 85½z Mex. La-.P. 225 @ 69 25 @ 68% Sao Paulo. 5 @ 1391/4 Mackay. 3 @ 69* 10 @ 139

*Pref. zBonds. Montreal Stocks.

Asked, Bid.

Canadian Pacific Railway . 172% 172% 172% 172% 172% 87 87 87 58% 58 58% Detroit United 41 40% Mackay
Mexican L & P.
Power
Nova Scotia
R, & O. Navigation Montreal Street Railway
Twin City
92

to Stocks.

Aug. 4. Aug. 5.

Ask. Bid. Ask. Bid.

136 ... 1374 ... 1375 ... 137 25 at 64½.

Bank of Commerce—15 at 158.

Soo cotn.—125 at 11½, 50 at 116½, 25 at 117, 25 at 117, 50 at 117½, 50 at

at 41½, 250 at 41½, 25 at 41, 25 at 41, 31 at 41.

Mackay pref.—25 at 69.

Montreal Power—1 at 95¼, 25 at 95½, 5 at 49, 10 st 49, 6 at 49.

Bank of Toronto—11 at 214½,

—Afternoon Sales—

Toledo Railway—25 at 9, 5 at 8¾, 5 at 8%, 5 at 8%

Ogilvie Milling—40 at 105½.

Bank of Toronto—11 at 214.

Dominion Steel pref.—25 at 62¾.

Sco—25 at 117½. 25 at 17½, 10 at 118

Rio bonds—35000 at 85½

C. P. R.—50 at 172%. 25 at 172.

Rio—25 at 52%.

Mex.—50, 100 at 69, 25 at 69¼, 100 at 69¼.

Illinois pref.—25 at 87½, 25 at 87%.

preferred 68 | Southern Railway | 2012 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 202 | 20

PITTSBURG, Pa., Aug. 5.—Oil closed at \$1.78.

do. pr Wabash

Gold in New Brunswick. —Morning Sales.—
Rio—25 at 53¼, 100 at 53¼, 50 at 52¼, 25 at 53¼, 25 at 53¾, 50 at 54, 25 at 53¾, 25 at 53¾, 50 at 54, 25 at 53¾, 25 at 53¾, 25 at 52¼,
Lake of the Woods—10 at 89¼, 25 at 89¼,
10 at 69½, 50 at 69¼, 75 at 68%, 125 at 68¾,
10 at 63¾, 50 at 69¼, 75 at 68¾, 125 at 68¾,
Lake of the Woods pref.—5 at 112
Mackay—50 at 70¼, 25 at 70¼, 50 at 70¼,

OFFERINGS ARE FEWER THAN REAL BUYERS

Outside Traders Have Difficulty in Getting Mining Stocks at Quoted Prices.

World Office, Wednesday Evening, Aug. 5.-A scarcity of stock is the principal factor at the local mining exchanges at present. This was strongly noticeable to-day with Trethewey, in which issue several hundred shares were wanted at 92 and were not available wanted at 92 and were not available. This fact pointed out at the close of the market shows that considerable manipulation is going on at both the local exchanges. Buyers frequently assert that they have orders on for a stock at a price at which the shares sold and yet their orders are unfilled. LaRose sold at a further increase in price to-day, both here and at New York. A new discovery on Cobalt Central caused a good demand for these shares at a higher level. Another dividend of \$12 a share on Temiskaming and Hudson Bay was aniskaming and Hudson Bay was an-nounced to-day, but this stock is prac-tically off the market as a trading pro-position. The mining issues as a whole closed distinctly firm with fewer offer-ings than buyers at current prices.

NEW VEIN FOUND, At Considerable Depth on the Right of Way.

A wire from Cobalt yesterday said: A wire from Cobait yesterday said:
A rich discovery has been made on
the Right of Way at the 146 ft. level.
A car of ore was shipped from the
property this week, and a dividend of
7 per cent. will be declared on the
stock on Aug. 15.

Another New Vein.

COBALT, Aug. 5.—The Cobalt Central Mines Co. has uncovered on the second level of its Dailey leasehold a vein 8 inches wide and running 5000 ounces of silver to the ton.

Veins in New Territory. Boston—The discovery of rich veins on "R. L. 400 and 401" on the Nipissing property, in territory heretofore never prospected, is of great importance While the ore does not go to depth these discoveries should add immea-surably to the ore reserves.

Cobalt Central—5000 at 36, 1250 at 36½,

TRUSTS

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STOCKS, BONDS, DEBENTURES

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Nova Scotia-500 at 27½, 500 at 28, 500 at 28, 500 at 28, 500 at 28, 1000 at 28, 500 at 28, 500 at 28, 500 at 12½, Trethewey-200 at 51½.

—Afternoon Sales—

Temiskaming-1000 at 51, 200 at 51, 500 at 51½, 500 at 51½, 300 at 51½, 200 at 51½.

Cobalt Ceutral-1500 at 36.

Trethewey-100 at 91¾, 100 at 92¼, 300 at 91, 200 at 91¾, 100 at 91.

La Rose-100 at 5.55, Buyers ninety days -1000 at 6.50.

Peterson Lake-1000 at 1.3%.

Silver Queen-100 at 1.03, 100 at 1.02½, 100 at 1.02.

Silver Leaf-500 at 12¼, 500 at 12¼.

Foster-200 at 38½, 25 at 39.

Cobalt Lake-1000 at 12.

Nova Scotia-500 at 28, 100 at 27½, 1000 at 28, 500 at 51¼, 210

Crown Reserve—500 at 52, 500 at 514, 210 at 5242.

Green-Meehan—50 0 at 11. Toronto Stock Exchange Unlisted Securities.

Canadian Gold Fields -Morning Sales.Trethewey-400 at 93,
Silver Leaf-3000 at 13, 1000 at 12, 1000 at 12¹⁴, 500 at 12.
Peterson Lake-100 at 14.
-Afternoon SalesTrethewey (30 days)-1000 at 95, 100 at 92, 500 at 93.
Scotia Cobalt-100 at 26½.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. Buffalo Coniagas Cobalt Lake 'oster | Silver Queen | Styling |

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Every Banking Facility Offered. Deposits accepted from \$1.00 up. Current interest allowed and compounded four times a year.

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Spader & .. Perkins

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