CANADA PERMANENT
MORTGAGE CORPORATION

Head Office: - - - Toronto Street, Toronto.

By an act of the Parliament of Canada passed at the present session the name of The Canada Permanent and Western Canada Mortgage Corporation has been changed to Canada Permanent Mortgage Corporation.

J. HERBERT MASON, Managing Director.

STOCK MARKETS VERY DULL

Material Falling Off in Wall Street Activity, With Prices Ruling Steady.

CANADIAN SECURITIES ARE FIRM

In Spots—Some Nursing Still Required—Quotations and Comment.

World Office,
Saturday Evening, July 4.

The bank statement of a week ago was utilized, as was suggested then, for the purpose of binding up New York stocks, and that anomalous publication is accounted for in this week's figures of a heavy decrease in reserves and specie. Taken altogether, the week has been probably the dullest in years, and exhibits a marvellous falling off in transactions as compared with a short time ago. Some attempts have been made to account for the steady character of the loan account, notwithstanding the very extensive depreciation in values, and one authority assigns the cause to a liquidation of foreign indebtedness. This as far as an outsider can surmise, seems plausible, and to some extent ameliorates the objections to the financial situation. Nothing is more certain, however, than that the banks desire to further improve their position, and this can be nothing more than a menace to stability in stock values. Gossip from New York of late very largely centres in the position Lowdon assumes, and any suggestion of buying from that quarter is heralded forth to the entire disregard of other news. Confirmatory evidence of any purchasing from the British speculator, to say nothing of the investor, is not forthcoming, and unbiassed comments from London are not in line with the New York theory. The absence of any material outside support to the market is palpably apparent by the narrow fluctuations and small business. A feeling of distrust prevails thru the speculator and investor, and his commitments are governed accordingly. The flotation of the new stock of the Pennsylvania Road is spoken of as a favorable factor, but it should be remembered that this is one of the standard stocks of the list, and the price for the subscription was at a reasonably inviting figure. The more favorable reports of the cotton and grain crops during the week have not served to retain values, and unless such can be construed for bull purposes, in what direction are sustaining influences to be forthcoming? Many of the solid dividend securities are on a level with what may be classed as an investment basis, but numerous minor propositions, with no other value than that of acting as money-makers to finsiders, are still carried at prices out of all proportion to intrinsic merits. These will, in course of time, have to conform to changed conditions, and in the transportation the better securities will likely be dragged down with them. Considerable force is placed on the statement that there is no pressure on the market. In so far as the bear party is concerned, this at present is no doubt true. These operators are not busy at the moment, mainly because the public interest in the market is curtailed to such an extent as to leave a small opening for a raid. With the financial institutions and the large holders behind the market, the professional bear can be restrained, but his interest will be awakened when the opportunity presents itself. The events of months of dropping prices have not lessened the much-talked-of undigested securities. To the original bulk has now been added many of those formerly partially digested in the shape of margined accounts. The position is aggravated and the relief at the best will be of slow operation. Purchasers and not sellers is what Wall-street needs, and needs badly. Buyers are expected to come in on the rallies in prices, and the extent to which this succeeds is the key to the market's action. Whether the climax of prosperity has been passed or not, sentiment is veering strongly to that line of thought, and sentiment has a power of influence in directing the course of events. The Bank of England statement this week was not in a very favorable nature, the reserves declining materially. This was in some measure due to the half yearly disbursements, but the firmer tone to exchange would appear to point to the Continent as still in the market for American gold. At London to-day prices were fractionally unchanged from Friday's New York close. The immediate future points to a steady market, that will be varied during the incoming week by the government crop report. Any appreciation in values may be taken as discounting the report which will be issued next Friday if the report fails to show any material injury to the maturing grain.

* * *

The local market showed some steadiness during the week, with only two days of business. The closing of the exchanges for nearly a week evidences confidence in values by the brokers and a lack of interest among local traders. On outside exchanges the Coal and Steel stocks have attracted more attention, and prices in these stocks have advanced. The talked-of bounty to the steel industries would prove of some importance to assist these concerns in making the business a success, but whether sufficient to allow of the Dominion Steel Company ultimately paying a dividend on the common stock is a matter of conjecture. Under the present government aid N. S. Steel has developed a remunerative business, and further help in bounties should make this proposition fairly gilt-edged. Dominion Coal has advanced to par, and a portion of the confidence in the security has been restored. A good deal of this stock has yet to find its way into investors' hands, and too much should not be expected in a speculative way from this level in this issue. Of the balance of the list, C.P.R. is the only one that has made any strides during the week. Many are of the opinion that the price of the stock is above the level of other securities, but this has no present adverse effect. The earnings of the road for the year are $6,600,000 in excess of those of last year, and prospects are very favorable for further increases during the incoming year. The strength of the stock is due, it is thought, to the British investor, who, while not satisfied with the future of American roads, has a patriotic regard for this issue. To some extent the local market has broken away from the Wall-street influence, but many of the objections to improved prices there have equal effect here. Some of the local issues will have to be cared for during absorption by investors, and too much strength should not be desired while this process is in operation.

* * *

The stock market at present is an excellent one for the public to remain out of. Only a professional trader, who is satisfied with modest profits, and who stands ready to change his position on the market from day to day, or even from hour to hour, can make money in such a market as we have had during the last few weeks. The public, who never seem to be able to change their position upon the market quickly, find their small profits more than eaten up by the interest charges and commissions. The public can only make money in a bull market.

* * *

Bull tips are being widely circulated on the United States Steel issues. In practically every brokerage office in the Wall-street district the rumor is heard that the common stock is to be advanced to 40 and the preferred stock to 90. It is generally believed that the relations between Morgan and Keene are again intimate, and that from now on Keene will handle the manipulation of the Steel issues. One of the reports circulated yesterday was that a large insurance company was buying both the common and preferred stocks heavily, and that the financier who was executing the orders had told his friends that he would continue to buy until the common stock had advanced across 40. The bull tips on the Steel issues were so widely circulated that traders paid little attention to them.—New York Commercial.

* * *

London quotations, reported by R. C. Brown:

	To-Day.	Yesterday.
Grand Trunk ordinary	19¼	19⅛
Chillagoe Ry. £1 fully pd.	4⅝	4⅝
Hudson Bay	40¼	41
Trust & Loan	2¼	2¼
Marconi	2 9-16	2 9-16
Chartereds	2 13-16	2 27-32
Le Roi	1 3-16	1 3-16
Goldfields	7 1-16	7 1-16
Hendersons	1¾	1 11-16
Johnnies	3	3 1-16
Klerksdorp	10⅛s	10⅝s
Nekerks	13s	13⅛s
Oceanas	1 13-16	1¾
Rand Mines	10 1-16	10⅜
Great De Kaap	5s	5s

* * *

The clearings of the Toronto Stock Exchange Clearing House, as reported by the managers, National Trust Company, Limited, for June, 1903, as compared with June, 1902, are as follows:

	1902.	1903.
Number of shares	82,184	89,850
Par value	$5,873,720 00	$6,091,780 00
Cash	5,252,222 82	3,683,620 64

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So say we all, and yet so many of us entrust the custody of important documents, papers, fire and life insurance policies and other valuables—the loss of which would cause us great inconvenience and trouble—to that which affords no protection whatever from fire or burglary

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Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

NATIONAL TRUST COMPANY Limited
22 King Street East, Toronto

On Wall Street.

Head's weekly letter says: There was little feature to this week's market, but it must be said that the general tone was better, while the undertone was good. At times there was spasmodic activity, with manifestations of strength that savored of the preliminaries to a good upward movement, but the last two days of the week were dreary, dragging affairs, with prices oozing slowly away, and a general appearance of inertia manifest in the dealings. Indifference rather than pressure accounted for the declines toward the week end. There was absolutely no outside interest; prices were the result entirely of professional trading, and the usual dullness incident to a holiday ruled.

News developments were meagre. The most important was the statement that the new Pennsylvania stock issue had been taken in full, and under the inspiration of this and the elimination of the bear campaign against the stock, prices visibly strengthened during the first part of the week. Actual funds received by the company amounted to about $85,500,000. The company can in consequence take up its loans, amounting to $40,000,000, due on July 20, and the money market here will be benefited in consequence. Funds are now being deposited here in anticipation of the payment and results will be soon noted.

Crop news is attracting special attention nowadays. Weather conditions have been favorable, and private advices give hope of good corn and wheat crops. Cotton has been somewhat erratic; but, while the corner is still intact, conditions were better from a stock market point of view. London was a heavy buyer of stocks early in the week, but later turned seller. The expected flurry in call money on account of the July disbursements was even more severe than had been expected, call rates touching 10 per cent. They are now settling down to normal conditions. Time money was slightly firmer.

A receiver was appointed for the shipbuilding trust, and a compromise may be looked for. The long-expected circular in the Hocking Valley matter was made public at the end of the week, but the names of the purchasers were withheld. The pool stock was purchased at 105, less a commission of 2 per cent. to Morgan & Co., which means 103 for the pool stock. There is nothing said in the circular affecting the minority holders, and it looks very much as if they would receive no particular benefit from the transaction. It is understood that Pennsylvania and Lake Shore are the dominant owners, but the actual control will be divided up among at least six roads. The stock broke badly during the week, evidently on inside information as to the actual plans. On Friday it sold as low as 80, which is 22 points below its recent high record price.

Specific stock movements were scarcely worthy of comment. Colorado Fuel & Iron was weak and sagging. Hocking Valley was really heavy, as has been already noted. Pennsylvania fluctuated within a narrow margin, but generally manifested good buying and strength. New York Central acted well, and is liberally tipped for a rise. It is not easy to understand the basis of this particular tip. The grainger stocks were relatively firm and inclined to strengthen on the good crop news. There are impending developments in Atchison, which are not at all satisfactory. The company needs a whole lot of money, and two questions are being considered. They are the passing of the dividend and the issue of new bonds. Vigorous efforts are being made to avoid either contingency, and it is possible that nothing will be done for some time to come at least, and then may be avoided. The company has an authorized but unfloated issue of $10,000,000 bonds. It is understood that an effort was made to float those in England, with what success it is not possible to say. The industrial list generally has been inclined to dulness. Specialties have been subject to strictly professional movements. The bank statement, as published on Friday, is a distinct disappointment, albeit it must be said that it was not entirely unexpected. Reserves on all deposits showed a decrease of $4,500,000, cash decreased $4,500,000, and loans increased $3,000,000. The decrease in cash is attributed to heavy remittances to the interior and Canada, and incidentally to the disturbances anent the July disbursements and the Pennsylvania subscriptions. The statement is palpably artificial, and next week's statement will more clearly show the actual conditions.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1½ to 2 per cent. The rate of discount in the open market for short bills, 2 3-16 to 2¼ per cent., and for three months' bills, 2¼ per cent. Local money, 5 to 6 per cent. Holiday at New York.

Price of Silver.

Bar silver in London, 24 5-16d per ounce. Bar silver in New York, 53c per ounce. Mexican dollars, 41c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	1-32 dis	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 3-32	9 5-32	9 3-8 to 9 1-2
Demand Stg.	9 5-8	9 21-32	9 7-8 to 10
Cable Trans.	9 23-32	9 25-32	10 to 10 1-8

—Rates in New York.—

Holiday.

London Stocks.

	July 3. Last Quo.	July 4. Last Quo.
Consols, money	92⅝	92 5-16
Consols, account	92 9-16	92½
Atchison	69½	69⅝
do. pref.	95¼	95½
Baltimore & Ohio	87⅝	87¾
Anaconda	4¼	4¼
Chesapeake & Ohio	39	39½
St. Paul	154½	154½
D. R. G.	29¼	29¼
do. pref.	85¼	85¼
Chicago Great Western	19½	19¾
C. P. R.	126¾	127½

Erie	34¼	34¼
do. 1st pref.	69⅝	69½
do. 2nd pref.	58	58
Illinois Central	137	137
Louisville & Nashville	113½	114
Kansas & Texas	21¾	22¼
New York Central	131	131
Norfolk & Western	67	67¾
do. pref.	91	91
Ontario & Western	26¼	26⅛
Pennsylvania	64½	64½
Southern Pacific	50⅝	50⅝
Southern Railway	24½	24½
do. pref.	90½	90½
U. S. Steel	30⅞	31⅜
do. pref.	83	83½
Union Pacific	83⅝	83½
do. pref.	90½	90½
Wabash	25	24¾
do. pref.	44¾	44¾
Reading	26⅞	26⅞
do. 1st pref.	42	42
do. 2nd pref.	35	35½

Rossland Ore Shipments.

Rossland, B.C., July 5.—Owing to holidays the working week was practically confined to four days, consequently a reduction in camps' production. The figures for the week are: Le Roi 1920, Centre Star 1380, War Eagle 1200, Kootenay 465, Le Roi No. 2 450, Velvet 50, Giant 120; total 5583; year to date, 185,422. An interesting event was a shipment of first consignment concentrates from silica works of War Eagle and Centre Star mines; 90 tons were forwarded to Trail.

HURON OLD BOYS AT HOME.

About 1000 Took in Excursion to Goderich and Wingham.

Goderich, July 4.—(Special.)—About 1000 people took advantage of the Huron Old Boys' fourth annual excursion to Goderich and Wingham this morning and two engines pulled out of the Union depot about 715 and ran as far as Guelph, where the train was divided into two parts, the Wingham contingent going by way of Palmerston and the Goderich party by way of Stratford. Each town along the line claimed its share of home comers and by the time the trains reached their destination it was found that the excursionists were pretty evenly distributed about the county.

No attempt was made at either point at a demonstration, but the visitors were allowed to go among their friends and spend the day quietly. Most of the excursionists will remain until Monday, very few returning to the city to-day.

The officers of the Huron Old Boys Association this year are: E. J. B. Duncan, president; G. A. Smith, vice-president; R. A. Walker, secretary; W. O. McTaggart, treasurer; Hugh McMath, Dr. Sloan and J. D. Willison, honorary presidents.

The committee who arranged this year's most successful excursion are: J. McLaren, J. R. Lyons, E. Floody, J. S. McKinnon, S. T. Church, H. C. Lucas, T. W. Gibson, C. S. McDonald, W. C. McKay, George Deacon, Thos. Scott, E. W. Bruce, W. Pendergast, K. McLeod and R. W. Murray.

OTHER EXCURSIONS DUE.

Other Old Boys' associations have planned good times back at the old home in the near future.

On Friday of this week the Bruce County exiles will have two special trains, one going to Wiarton and the other to Southampton. The Wiarton contingent will be swelled by a large number of Orangemen, who will go to Tara for the 12th of July celebration, while the enormous Sunday crowd seen at Southampton last week will draw many of the curious to that point. This is the only association that has arranged for so great an attraction.

On the 18th inst. the Grey County folk will leave to spend Sunday at Owen Sound, and intermediate points. The members will be distinguished by grey hats and linen duasters, and a band will accompany the party.

The objective point of the Peterboro Old Boys will be the town of that name, and they go on July 25. The excursion will run up to the Kawartha Lake region via Lakefield, which will induce many to take the trip.

On the same date the Kingston Association will take their outing to the Limestone City, where they will not remain as long as some of their fellow-citizens.

The Simcoe County Old Boys have also selected the same day for a trip to Barrie, which will make traffic eastward very heavy out of the city.

The following Saturday will be a holiday for everyone in town from Prince Edward County, as all are going to Picton to celebrate Emancipation Day.

The County Fair is the attraction that will take the men from Peel back to their old homes, and they will be accompanied by a goodly number of their friends and relatives.

An excursion to Niagara Falls will be run on Aug. 10 by the Durham Old Boys' Association, and arrangements have been made to bring all the home folk from the county to Toronto to accompany them.

CAUSE OF APPENDICITIS.

Londoner Suggests That It Comes From Refrigerated Meats.

London, July 5.—The Lancet questions the accuracy of the statement that appendicitis cases have increased during recent years, believing that undoubtedly the improvement in diagnosis will account for some of the excess of cases met with at the present time, as compared with those noted twenty or thirty years ago. This remark is called forth by a letter from Dr. Ewart Smith, who suggested that the alleged increase in appendicitis might possibly be due to the greater amount of refrigerated meats eaten nowadays. Mr. Smith pointed out that the ingestion of chilled or frozen food, it being especially liable to rapid decomposition, might result in a more septic state of the intestines than prevailed before the days of cold storage, and that this greater septicity might, in its turn, account for the greater virulence of those irritations to which the appendix has always been prone. The Lancet thinks this theory a plausible one, but would like to know whether it can be shown that the intestine is in a more septic state now than it was when frozen or chilled comestibles were not so largely in use.

Test Endurance of Horses.

Paris, July 5.—The Minister of War has just given authorization for a military riding competition, the conditions being that the competitors shall cover on horseback 170 to 200 kilometres in not less than thirty nor more than thirty-six hours. The competitors leave their garrisons to-day and proceed to Vichy, where they will start. In order to prevent the riders from overworking their mounts and to show the powers of endurance of the animals, an obstacle-jumping competition will be held the day after. Only horses having done the distance will take part.

200 Mexican Horses.

The great unreserved auction sale of two hundred Mexican horses will be held at the Union Stock Yards, Toronto Junction, on Wednesday and Thursday of this week, at 10 o'clock each day. The horses are well bred and will make drivers, saddle horses, polo ponies, business horses or delivery horses. The consignment is the property of R. R. Wood of Mexico. The sale will be conducted by Harland Smith.

Tolstoi's Book Seized.

Berlin, July 5.—An edition of Count Tolstoi's pamphlet, "Thou Shalt Not Kill," which a Leipsic firm recently published, was seized by the police today on the ground that it contains statements regarding Emperor William which are classed as high treason.

Eighty-five per cent. of the children of Japan are now in school.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & CO., Toronto.

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4% Absolutely safe investment for savings and assured income.

LONDON & CANADIAN L. & A. CO. Limited. 103 Bay St., Toronto. V. B. WADSWORTH, Manager

GRAIN MARKETS ARE CLOSED

American Markets Pay the Annual Tribute to the Day of Independence.

LIVERPOOL QUOTATIONS STEADY

British Cattle Prices Easier—Commercial Markets, Notes and Quotations.

World Office.
Saturday Evening, July 4.

Liverpool wheat and corn futures closed unchanged to ½d higher to-day than on Friday.

American grain and produce markets were closed on Saturday.

A crop report issued by The Northwestern Miller says: Special inquiries of a hundred millers in the Northwest as to the condition of the spring wheat crop elicits the reply that, while there has been deterioration and moisture is still needed in parts, the Red River Valley especially, the rain which has fallen this week will do an immense amount of good and an average crop is a probability. Cutting and threshing are in progress in Southern Kansas, Southern Wisconsin, Illinois, Tennessee, etc. The gain in quality is marked, the yield will be less than last year. Reports as to the Kansas crop are very promising, and 80,000,000 bushels of wheat are looked for. Oklahoma is expected to produce 40,000,000 bushels of wheat of splendid quality. In the Ohio Valley there is no sign of improvement in conditions. Kentucky will average up fairly well, also Ohio, but the Indiana crop will probably be 15,000,000 bushels short of last year's yield.

Saturday's English farmers' wheat deliveries 32,300 quarters; average price 27s 9d.

Foreign Markets.

Wheat, on passage, quiet, but in some request. Parcels No. 1 Northern Manitoba, July 30s 4½d. Maize, on passage, quiet for American, easy for Danubian. Spot American, mixed, 22s 9d. Flour, spot, Minn., 22s 6d.

Paris—Close—Wheat, tone steady; July, 25f; November and February, 22f 45c. Flour, tone steady; July, 33f 70c; Nov. and Feb., 30f 65c.

Antwerp—Wheat, spot, quiet; No. 2 R. W., 16½c.

Quarterly Stocks in Store.

	Wheat. Qrs.	Corn. Qrs.	Flour. Sacks.
Glasgow	5,000	10,400	72,000
Dublin	30,000	10,000	40,000
Hartlepool and Sunderland	88,900	3,600	4,700
Hartlepool and Stockton	1,500	.....	.....
Londonderry	5,000	8,000	15,000
Glouster	48,000	8,000	.....
Bristol	135,000	25,000	.....
Hull	104,000	14,600	7,200
Limerick	75,000	30,000	10,000
Newry	.....	.....	.....

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $4.10 to $4.20; Manitoba, second patents, $3.80 to $4, and $3.70 to $4 for strong bakers', bags included, on track at Toronto. Ninety per cent. patents in buyers' bags, east or middle freights, $2.75. Manitoba bran, sacked, $18 to $20 per ton. Shorts, sacked, $20 to $22 per ton.

Wheat—Red and white are worth 75c, middle freight, 76c middle; Manitoba, No. 1 hard, 93½c, grinding in transit; No. 1 Northern, 92½c.

Barley—No. 3 extra, for export, 44c to 45c, and No. 3 at 42c for export.

Oats—Oats are quoted at 31c north and 34c at Toronto, and 33c east for No. 1.

Corn—Canadian, 53c and 55c for American, on track at Toronto.

Peas—Sold for milling purposes, at 65c west, and 64c for No. 2 for export, middle.

Rye—Quoted at about 51c middle and 52c east.

Bran—City mills sell bran at $16 to $17, and shorts at $18, car lots, f.o.b., Toronto.

Oatmeal—At $3.50 in bags and $3.65 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.13, and No. 1 yellow, $3.48. These prices are for delivery here; car lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were three loads of grain, ten loads of hay, one load of straw, a few dressed hogs, with large deliveries of butter, eggs and poultry.

Wheat—One load of white sold at 76½c, and one load of goose at 70c per bushel.

Oats—One load sold at 35c per bushel.

Hay—Ten loads sold at $12 to $14 per ton for timothy, and $6 to $9 per ton for clover and mixed hay.

Straw—One load sold at $7.50 per ton.

Dressed Hogs—Prices easy at $7.50 to $8 per cwt.

Potatoes—New potatoes are becoming more plentiful, with prices easy, at $1 to $1.25 per bushel.

Butter—Deliveries were large and prices easy at 16c to 18c per lb. for the bulk, while some sold as low as 14c per lb.

Eggs—Deliveries were liberal and prices easier, the bulk selling at 17 to 18c per dozen, while strictly new-laid sold up to 20c, and cold storage sold at 19c to 20c per dozen, to special customers.

Poultry—Spring chickens were plentiful, but many of them were killed before they were well matured. Prices ranged all the way from 40c to $1 per pair, the bulk going at 60c to 80c per pair. Spring ducks also were plentiful, with prices easy at 80c to $1 per pair. The farmers' wives and daughters are to be complimented for the great improvement noticeable in the many lots of well-dressed fowl offered.

Grain—		
Wheat, red, bush	$0 76	to $0 77
Wheat, white, bush	0 76½	....
Wheat, spring, bush	0 70	0 72
Wheat, goose, bush	0 70	....
Barley, bush	0 42½	....
Beans, bush	1 30	1 50
Beans, hand-picked	1 75	....
Peas, bush	0 75½	....
Rye, bush	0 45	....
Oats, bush	0 35	0 35½
Hay and Straw—		
Hay, per ton	$12 00	to $14 00
Clover, per ton	6 00	9 00
Straw, loose, per ton	5 50	....
Straw, sheaf, per ton	7 50	....
Fruits and Vegetables—		
Apples, winter, bbl	$1 00	to $1 25
Potatoes, per bag	0 80	1 00
Potatoes, new, per bush.	1 25	....
Cabbage, per dozen	0 40	0 50
Onions, per bag	0 75	0 80
Turnips, per bag	0 25	0 35
Poultry—		
Chickens, per pair	$0 75	to $1 00
Spring chickens, per pair.	0 40	1 00
Spring ducks, per pair	0 75	1 25
Turkeys, per lb	0 12	0 15
Dairy Produce—		
Butter, lb. rolls	$0 16	to $0 20
Eggs, new-laid, doz	0 17	0 20
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt.	8 00	9 50
Mutton, light, cwt	7 50	8 00
Mutton, heavy, cwt	6 00	7 00
Spring lambs, each	3 25	4 50
Spring lambs, d'sd, cwt.	11 00	12 50
Veals, carcase, cwt	7 00	9 00
Dressed hogs, light, cwt	7 50	8 00

FARM PRODUCE WHOLESALE

Hay, baled, car lots, ton	$8 00	to $9 75
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots	1 15	1 25
Butter, dairy, lb. rolls	0 15	0 16
Butter, tubs, lb	0 15	0 15½
Butter, creamery, lb. rolls	0 19	0 20
Butter, creamery, boxes	0 18	0 19
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, dozen	0 14½	0 15
Honey, per lb	0 08	0 09
Honey (sections), each	0 12½	0 15

Hides and Wool.

Prices revised daily by E. T. Carter, 8 East Front-street, wholesale dealer in Wool, Hides, Calf and Sheep Skins, Tallow, etc.:

Hides, No. 1 steers, inspec.	$0 08½	to $....
Hides, No. 2 steers, inspe'd	0 07½	....
Hides, No. 1 inspected	0 08	....
Hides, No. 2, inspected	0 07	....
Calfskins, No. 1, selected	0 09	....
Calfskins, No. 2, selected	0 08	....
Deacons (dairies), each	0 90	....
Sheepskins	0 90	1 10
Lambskins	0 20	0 30
Pelts, each	0 25	....
Tallow, rendered	0 05	0 05½

Liverpool Grain and Produce.

Liverpool, July 4.—Closing—Wheat, spot dull; No. 2 red western winter, 5s 3d; No. 1 northern spring, 5s 6d; No. 1 California, 5s 9½d; futures, dull; July, 5s 5½d; Sept., 5s 5½d. Corn—Spot quiet; American mixed, 4s 10½d. Futures, dull; July, 4s 9½d; Sept., 4s 9½d; Oct., nominal. Flour, St. Louis fancy winter, quiet, 5s 3d. Hops at London (Pacific coast), steady, £5 15s to £6. Peas—Canadian, quiet, 5s 5½d. Beef, easy; extra India mess, 65s. Pork, easy; prime mess, western, 51s 3d. Hams, quiet. Bacon, quiet; Cumberland cut, 26 to 30 pounds, 41s; short ribs, 16 to 24 pounds, no stock; long clear middles, light, 28 to 34 pounds, 32s; long clear middles, heavy, 35 to 40 pounds, 31s; short clear backs, 16 to 20 pounds, 49s; clear bellies, 14 to 16 pounds, 41s. Shoulders, square, 11 to 13 pounds, quiet, 38s; large prime western, in tierces, quiet, 40s 6d; American refined, in pails, dull, 30s 6d. Butter, good United States, steady, 57s. Cheese, dull, American white, 50s 6d; do., colored, 51s 6d. Tallow, prime city, firm, 24s 6d; Australian, in London, steady, 30s 6d. Turpentine spirits, steady, 38s 9d. Rosin, common steady, 5s 3d. Petroleum, refined, steady, 6½d. Linseed oil, steady, 24s. Cotton seed oil, Hull refined, spot, steady, 22s 3d.

Cheese Markets.

Cowansville, Que., July 4.—At the weekly meeting of the Eastern Townships Dairymen's Exchange here to-day 42 factories offered 2352 boxes cheese; 17 creameries offered 1646 boxes butter. H. A. Allan bought 110 boxes cheese for 9⅝c; F. Dockett, 752 boxes for 9¾c; Hodgson Bros., 37 boxes for 9½c, and 480 boxes for 9⅝c; Lovell and Christmas, 373 boxes for 9⅝c; A. W. Grant, 60 boxes for 9⅝c; D. A. McPherson & Co., 231 boxes for 9⅝c; James Dalrymple, 225 boxes for 9 7-16c; unsold, 75 boxes; H. Allan bought 1003 boxes butter 18⅝c; A. A. Ayer & Co., 48 boxes for 18½c; Gunn & Langlois, 135 boxes for 18½c; James Dalrymple, 130 boxes for 18½c; unsold, 330 boxes.

Cornwall, July 4.—At the Cornwall Cheese Board to-day, 2322 boxes were offered, 1465 white and 857 colored. All sold but lot of 60 boxes. Williamson made the price, raising it from 9½c to 9¾c for white and colored, but he only got 401 boxes. The remainder was sold at 9⅝c for white and 9 11-16c for colored. The sales were: Hodgson Bros. 1630, Williamson 401, A. W. Grant 50, James Alexander 108, Lovell & Christmas 61.

Belleville, July 4.—At our Cheese Board to-day 32 factories offered 3355 white and 250 colored cheese. Sales, 1245 white, Hodgson Bros., 9 15-16c; Wilkin, 255 white, 9¾c; Alexander, 150 white, 9¾c; Cook, 120, and Magrath, 75 white, 9¾c. Balance unsold.

London—Dairymen's Exchange, 15 factories offered 2452 boxes. Sold, 14 at 9⅞c, 405 at 9¾c; 290 at 9 15-16c.

JUNCTION STOCK YARDS.

Amongst the many visitors to the stock yards at Toronto Junction during the Home-Comers' Festival was Mr. C. Coughlin, live stock dealer, of Montreal. Mr. Coughlin, in conversation with a World reporter, stated that he was simply amazed at what he saw. He had heard of their excellence many times, but had no conception that they were anything like what they are. Mr. Coughlin said: "I have seen all the stock yards on the leading markets of the United States, and I can truthfully say that few of them equal, and none surpass, the Toronto Junction yards."

The accommodation is as nearly perfect as is possible. One of the important features is that the comfort of all live stock in every department of the business has been studied all thru. The railway facilities, when completed as laid out, will be as nearly perfect as possible, the two leading railways having equal facilities for loading and unloading stock. The office accommodation for dealers is simply grand, and something that the trade in Canada have not been used to and of which they have reason to be proud.

Mr. Coughlin paid a visit to the futures for the Junction yards, and stated that the live stock trade of Canada, and especially of the Province of Ontario, now had yards with facilities of which they should feel proud, being second to none on the continent.

SUGGESTS FIVE PRINCIPLES

On Which Canada's Confederation Must Be Consolidated.

"Lessons taught by thirty-six years of Canadian Confederation" was the theme dwelt upon by Rev. W. H. Hincks at Trinity Methodist Church yesterday morning, and a large congregation listened with great interest and evidently much appreciation.

The clergyman drew attention to the confederation of ten tribes of Israel, the instrument with which had been drawn at Hebron, and then showed the solidarity of the Hebrew race, which had continued until the present day.

He enunciated five principles on which our own confederation must be consolidated, as follows: No discrimination in favor of or against any race; catholicity between all churches; absolute freedom of religious belief from state; non-sectarian teaching in the public schools and the necessity of taking possession of the Northwest Territories by the church.

PREACHES WHILE ASLEEP.

Laporte, Ind., July 5.—A new pulpit wonder has arisen in Indiana in the person of Rev. John Kauffman, the Amish expounder who preaches only while sound asleep. Awake, he is incapable of interesting a congregation; slumbering, he holds crowds spellbound by his eloquent exhortations. Elder Kauffman resides in Elkhart County, where the Amish sect originated, and has preached there and in neighboring districts for several years, but his peculiar pulpit method has escaped attention outside of his own people because of their exclusiveness.

FULL TRIP MADE.

Windsor, July 4.—The extension of the S., W. & A. Electric Railway to Amherstburg has at last been completed, and cars made the full trip for the first time yesterday.

New House Doctors.

The following appointments have just been made for the house staff at the Hospital for Sick Children for the coming year: Drs. James L. Biggar, Toronto; W. Edward Gallie, Barrie; Allen W. Canfield, Woodstock; R. A. Fraser, Toronto.

Parry Sound, July 5.—Arrivals—Steamer Canada, from Owen Sound, passengers and freight; steamer King Edward, from Kincardine, passengers and freight.

Departures—Steamers Canada, for Owen Sound, passengers and freight; King Edward, for Sault Ste. Marie, passengers and freight.

Automobile building gives employment to 20,000 persons in France.

FOR CONSTIPATION
IRON-OX TABLETS
FOR INDIGESTION

"I was run down very much, but I am thankful to say that Iron-Ox Tablets have put new life into me. My wife, also, is taking the Tablets. She finds great benefit from them."
E. STONE,
32 Brock Ave.
Parkdale, Ont.

CHRISTIAN SCIENCE GROWING

Delegates Home From Last Week's Convention at Boston Pleased and Enthusiastic.

MANY PROMINENT PERSONS THERE

And Thousands From All Over America and Britain Attended the Meetings.

There was a large representation from Canada at the convention of Christian Scientists, held last week at Boston, among those from Toronto being: John H. Stewart and wife, R. J. Copeland and wife, A. E. Chatterson and wife, J. Knox Leslie and wife, and Miss E. R. Hector. Mrs. Stewart, when seen on Sunday afternoon, was very much pleased with the success of the gathering, and had had a most enjoyable trip. The party from Toronto left on Friday, June 26, and returned yesterday, having taken the Hudson River trip from New York to Albany. Mrs. Stewart said that contributions were rolling in for the fund to construct a new church in Boston, for which they had agreed to raise $2,000,000. This was decided upon last year, but no reference was made to it at the convention, as the members were not coerced into giving. The present church has become entirely too small, and in addition it is desired to have a meeting house large enough to accommodate the throng that attends these annual conventions.

Among the delegates met at Boston were the Earl and Countess of Dunmore, with Lady Victoria and Lady Mildred Murray, who had come from England to be present at the communion. Others were Judge W. G. Ewing of Chicago, Mr. and Mrs. George W. Reed of Berlin, Dr. Frank L. Riley of London, Charles H. Gibney of Sydney, N.S.W., and scores of leaders from all over the world.

Death Rate is Small.

Among the statistics read by the clerk of the church, a report on the death rate among Christian Scientists showed that the percentage was 1.75 per thousand as compared with 22 per thousand outside of the church. All church clerks were directed to send in promptly reports of deaths among their members, so that there would be no doubt as to the accuracy of the figures.

Growth Has Been Phenomenal.

The remarkable gathering, comprising as it did, Christian Scientists from all parts of America and England, has aroused the attention of many leading men in this country. It is scarcely more than twenty years since the first Church of Christ, Scientist, was built, but now the branches of the mother church are to be found all over the earth, and there were present at the annual communion on Sunday, June 28, representatives sufficient to fill the largest hall in Boston to overflowing at three different services. The public was admitted to these meetings, but it was estimated that at least twelve thousand Christian Scientists were present.

Men and women of culture, refinement, education and wealth came to take part in the annual meeting. There was no grand program prepared for them, no eloquent speakers were there to address them, no high priced singers to please them, but just a simple series of readings and hymns prepared by their great leader, Mrs. Mary Baker Eddy.

One is tempted to say, "Upon what meat hath this, my Caes