Interest Quarterly

Hereafter interest on deposits with this Corporation will be paid or added to the account and compounded FOUR TIMES A YEAR, on 30th June, 30 September, 31st December and 31st March, at the present rate of THREE AND ONE-HALF PER CENT. PER ANNUM.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO

RALLY IS SHORT LIVED

AND REACTION FOLLOWS

New York Operators Turn Sellers
After Strong Opening—Canadian Stocks Very Dull.

World Office.

Wednesday Evening, April 17.

The Toronto market ran into further dulless to-day and with the one exception, that of General Electric, none of the speculations. The was new inspiration in the market visible to transfer and the day in the day i

St preme court decision handed down that the Consolidated Gas Company must pay tuxes on its city assessment for 1903, ag-gregating \$6,516,500.

It is rumored in board Union Pacific Co. has sold \$10,000,000 five per cent, notes in

The Republic Iron & Steel Company will complete the payment of its accumulated brok dividends on the preferred stock in July, when the final instalment of 2 per cent of the arrears will be given to the

shareholders.

Many bear tips are current on Canadian Pacific, due to the belief that London will continue to realize at the present figures while the rest of the American list is comparatively so much lower. The stock is in small supply in this market, but it is believed that by the first of the week a good deal will have arrived from abroad. Great rate difficulties with the Grand Trunk System and a general strike of all the soft ccal miners in the Canadian Northwest are pointed out as bear developments. We believe the tendency in Canadian Pacific will be downward until a more equitable relation obtains between the outations for it and such stocks as the Hill issues and St. Paul. It is stated that application will be made on behalf of the inter-state commerce commission in the United States district court here within the next 24 bours for an order compelling E. H. Harriman to aniswer before the inter-state commerce commission to which he refused to respond recently. The commission is expected to resume sessions tomorrow in its investigation of the Harriman deals. Rumors are now current thruthe street indicating a radical readjustment of Union Pacific afairs, and some go so far as to state that Mr. Harriman will retire completely.

The stock is about the strongest thing in the list on account of the demand from the

The stock is about the strongest thing in the list on account of the demand from the thorts. We would take profits on all bulces this stock, as we do not believe that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the commerce that the resent level will be maintained as long as the commerce that the commerce that the resent level will be maintained as long as the commerce that the commerce that the resent level will be maintained as long as the commerce that the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the resent level will be maintained as long as the commerce that the

the general market is hesitating.—Town Hamilton Prov
Huron & Erie On Wall Street.

Head & Co. wired R. R. Bongard at the lose:

While to-day's operations were unchang-

Banks gained \$3,697,000 thru sub-treasury operations since Friday.

Copper stocks in London all active and higher, with Rio Tintos leading.

Birlington officials say no indication of check in their large volume of business.

Boston and Montana dividend meeting today.

United States court of appeals sustains conviction of Alton Road for rebating.

Continued good demand for stocks in the loan crowd.

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C

Money working easier at Boston, Chicago, Cincinnati and other points.

Copper metal in London one pound and 15 shillings higher for both spot and futles.

No visible supply of lake, electrolytic or casting copper in hands of producers.

The new stock contemplated as the funds are not needed. Statements of earnings for first week of April and that of Mo. Pacific for February made a good showing, R.B.C. is earning about 8½ per cent. on common stock. London is advised that the stell dividend will be increased to rate of three per cent. The reaction has not been greater than it should be in a professional market and while a little irregularity may materialize we incline to the belief that prices, will reassume their upward.

No visible supply of lake, electrolytic or casting copper in hands of producers.

Bethlehem Steel Compan y dissatisfied with government business and will enter regular commercial lines of manufacture, All losses charged off.

Baltimore & Ohio are permitted to assume bonded indebtedness of Chicago Terminal Transfer Company on or before May indicate the product of t

Price of Silver. Bar silver in London, 304d per oz. Bar silver in New York, 65%c per oz. Mexican dollars, 504c.

1	Hal'fax Tram		. 1:	
1	Illinois pref 9	0 87	90	87
	Mexico Tram			
	M.S.P. & S.S.M			
	Niag., St. C. & T	. 75		75
	Northern Ohio			
1	Rio Janeiro 4	31/2 43	43	427/8
1	Sao Paulo 120	6 1251/2		125
1	do. rights			
1	Toledo Railway			
3	Toronto Railway			
	Tri-City pref 8	9	90	
1	Twin City 9	6 95	95%	901/4
3	Winnipeg Ry	'		
Į	-Navig	ration-		-
1	Niegara Nav	. 120 *		24
1	Northern Nav			911/4
1	R. & O. Nav			
1	St. L. & C. Nav		125	
1	-Miscell	aneous-		
1	Bell Telephone 13	2		
1	do. rights			
1	do. new			
1	B. C. Packers			
Į	do. pref			
1	Carlboo McK			
1	Can. Gen. Elec	. 130	1321/2	13)1/2
١	do. pref			
1	Canadian Salt	and the second		
1	City Dairy com 3		37	
1	do. pref 9		90	
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I	C. N. W. Land	1 19984	201	2
ł	Consumers' Gas. 20 Dom. Coal 6	i	62	
1	Dom. Coal			
1	do, pref			derive i
1	Dom. Steel com			
1	do. pref			120
ĺ	Dominion Tel		50	120
1	Electric Devel 5	0		
١	Lake of Woods		•••	
€	Tandon Floatric			

Montreal 292 Nova Scotia 292 Ottawa 226 292 226 Stancard
Toronto
Traders' 139½ 1'
Union Loan, Trust, Etc.—
Agricultural Loan 122
Brit: Am: Assur
Canada Landed 124
Canada Perm 124
Canada Perm 160 139

*** ***** ***

76 Imperial. 19 @ 225 1 @ 2241/4

Standard. 5 @ 221

MONTREAL, April 17.—Closing quions to-day: MONTREAL, April 17.—Closing tions to-day: Asked Detroit Railway 74 Crudian Pacific Railway 175½ Nova Scotia 72 Mackay common 70 do, preferred 70 Dominion Steel do, preferred 52 Tourito Railway 106 Moutreal Railway 106 Moutreal Railway 106 Hayana Montreal Railway
Havana
Don.Inion Coal 60
Twin City 92
Richelieu 79
Mortean L, & P 50

Power 92 91

Richelieu 79 75

Mexican L & P 50

do. bonds 80 7934

Packers Morning Sales

Bell Telephone rights—8 at 64, 32 at

Bell Telephone—4 at 130.

Dominion Steel—200 at 19½.

Toronto Railway—15 at 105¾, 25 at 105½.

Bell Telephone bonds—\$24,000 at 104.

Montreal Telegraph—75 at 159.

Rio bonds—\$5000 at 74¾.

Merchants' Bank—9 at 163½.

Bank of Commerce—20 at 173.

Illinois pref.—25 at 80.

Dominion Steel bonds—\$2000 at 75¾,

Detroit Railway—30 at 74, 1 at 74¼.

Montreal Railway—2 at 210.

—Afternoon Falles—

—Afternoon fales—Bell Telephone rights on—4 at 6½. Power—25 at 91½. Steel—10 at 19. Mackay—6 at 68. Mackay—6 at 68. Mexican bonds—\$1000 at 75%. Lake of Woods—8 at 77, 30 at 76. Detroit—5 at 74.

New York Stocks. New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open, High. Low. Close, Amal. Copper. 94 94 94 92% 93% Amer. Car & F. 37 37¼ 36% 37 Amer. Loco 63½ 63½ 63½ 62% 62% 42% Amer. Sugar 124 124 122% 122% Amer. Sugar 124 124 122% 122% Amer. Smelters 131 132½ 129% 131

Bar silver in New York, 65%c per 28.

Mexican dollars, 50%c.

Mexican dollars, *** 72 72½ 61 61 30¾ 30¾ 93½ 93½ 132 ½ 131 ½ 34 ¾ 13 ¼ 41 ½ 19 ¾ 35 % 71 28 ¼ 5 5 15½ 16

18% 18% 25½ 25½

60% 60%

134½ 134½ 133 49 49 49

Iowa Central ... 18% Interboro ... 25½ Inter. Pump

Mrckay
do. pref
Mo. Pacific
M. K. T.
N. Y. Central
North. Pacific
Northwestern
Norfolk & West.

North Am Ont. & West People's Gas

Pr. Steel Car ... Reading

Reading
Pullman Car
Rep. I. & S.
do. pref
Rcck Island
do. pref
Pacific Mall

Mockay

18% 18% 25 25

60% 60%

13S 49.

COLUMBUS COBALT CO.

THE DOMINION BANK Nova Scotia 2912 Ottawd Sovereign 126 Standard 292

PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS

INTEREST PAID FOUR TIMES A YEAR.

T. C. I. 145 145% 145 145% 145 145% 10 2%, high 2%, low 2%, 300; Trethewey, 158½ U. S. Steel 37% 38% 36% 36% 1½, to 1½, no sales; McKinley, 1 9.16 to 1%, 300 sold at 1%; Red Rock, ½ to %, no sales; King Edward, 1½ to 1 9.16, ito sales; King Edward, 1½ to 19.16, ito sales; King Edward, 1½, to 19.16, ito sales; King Edward, 1½ to 19.16, ito sales; King Edward, 1½ to 19.16, ito sales; King Edward, 1½, to 19.16, ito sales; King Edward, 1½ to 19.16, ito sales; King Edward, 1½ to 1

Erle
do. 1st pref
do. 2nd pref
C. P. R. Pennsylvania 64
Reading 53%
Southern Railway 21% Southern Railway
do: preferred 65½
Southern Pacific 83
Union Pacific 138%
do: preferred 91
United Shates Steel 37½

> Price of Oll. PITTSBURG, April 17.—Oil closed \$1.78.

New York Cotton.

Cotton Gossip. Marshall, Spader & Co. wired J. G. Beaty at the close of the market:

In the absence of definite grop news and in view of the lack of outside speculative interest in the market, we think a downward tendency in prices in the near future as the most logical outcome. Rains have as the most logical outcome. Rains have recently been more general and a period of warm weather may measonably be expected with consequent advantage to the crop. We rather advise awaiting developments before making extended long commitments.

FRESH DRIVE AT PRICES NOT QUITE SUCCESSFUL

Unsubstantiated Rumors and Option Quotations Used to Depress Mining Stocks.

World Office, Wednesday Evening, April 17. There was no change in the trend of quotations of the Cobalt stocks in to-day's narkets, the prices of several issues de-the stock offered at 130 without immediate bids. In connection with the break in Foster, it is now rumored that a change is about to be made in the directorate. Why ter, it is now rumored that a change is about to be made in the directorate. Why this, even if true, should have any bearing on the value of the mine, no one stopped even to think. Rumors absolutely unfounded were also put into circulation about Silver Queen, and those depressing the Toronto Rallway Toronto Rallway 180 Winnipeg Rallway 180 Navigation—Navigation Silver Queen, and those depressing the by selling stock, which they immediately recovered. Considering the pressure put on the market, a surprisingly small amount of real stock was forced out, and those who seems by the search of the second out. by selling stock, which they immediately who are building on making money by the the gradual firming of prices towards the close of the day. Among the many subterfuges being used to depress certain stocks, it is alleged that the quoting of options for 30 and 60 days is quite prominent. The drive at prices has created a strictly nervous situation, but investment holders are showing remarkable confidence under the trying circumstances.

Shareholders Hold Annual Meeting and Receive Reports.

Cobalt Mining Company, held at the Queen's Hotel yesterday, 75 per cent. of dueen's Hotel yesterday, 75 per cent. of the capital invested was represented, 75 of the stockholders being present.

The following officers were elected for the ensuing year: President, John Flett; vice-president, C. H. Routliffe; secretary and accountant, James F. Lawson; treasurer, Jos. Columbus; assistant treasurer, Planiel Simpson; director, W. E. McGrew. M.D., Pittsburg; general manager, Daniel Simpson. Simpson.

Progress of the development work of the

6	Boston curb: Silver Leaf closed to 15½, 2000 sold at 15; Abitibl, 1000 sold at 24.	1 at 14 20 to 2
в	Toronto Curb Warket.	
		Buyer
	Foster 1,35	1.31
	Toster 199	1.23
	Trethewey 1.28	1.20
	McKinley-Dar. Sav	- \
	Cotalt Silver Queen 1.50	1.45
	Silver Leaf	.14
	Abitibi 26	22
	Beaver Silver Cobalt	
	Red Rock	
	Red Rock	
	Silver Bar	
	Rothschild	
	Cleveland Cobalt88	
	Green-Meehan M. Co75	.71
	Peterson Lake	4.49
	Cortagas 4.20	3.90
	Cobalt Central	
	Cobalt Contact Silver	
	Bh:press Cobalt	
	Kerr Lake	
	Scotia Cobalt	.30
	University Mines	
	Watts	
	Consolidated M. & S	
	Canadian Gold Fields 6	.5
	Canadian Oil Co	
	Canada Cycle & Motor Co	
	B. C. Packers common	
	Havana Central	200
	Mexican Electric 1.10	1.05
13	Stanley Smelters 1.10	1.00

-Morning Sales-Foster—200, 100 at 1.37, 100 at 1.31, 1030 at 1.30, 500 at 1.28, Silver Queen—175, 50 at 1.49, 200 at 1.48, Silver Queen—110, 00 500 at 1.40, Condagas—25 at 4.30, 25, 25 at 4.29. Green-M.—100 at 73½, 50 at 72, Trethewey—200 at 1.26; Trethewey—200 at 1.43, 100, 1

Silver Queen-100 at 1.43, 100, 100 a Green-M.—50 at 72. Trethewey, xd.—200, 100 at 1.25.

CAT CALL TO SERVICE THE SERVICE AND ASSESSMENT OF THE SERVICE AND	24 2 2 2 2
Standard Stock and Mining Ex	change
Cobalt Stocks-	<i></i>
Abitibi 26	21
Amalgamated 75	
Buffalo 2.60	2.40
Cleveland 91	88
Clear Lake	
Cobalt Central 38	37
Cobalt Lake 33	27
Centagas4.50	4.00
Eng ress 90	***
Foster 1.301/2	1.291/2
Green-Meehan 75	13
Hudson Bay 194	186
Kerr Lake	4.80
McKin. Dar., Savage1.65	1.55
Nip!ssing 13.12	13.00
Nova Scotla	29 49
	49
Ontario	
Right-of-Way5.25	6.0
Rethschilds 25	
Silver Lenf 141/	1316
Silver Leaf 141/4 Silver Bar 35	10 72
Ellver Queen	1.48
Temiskaming, old stock 1.50	1.00
Trethewey 1.26	1.24
University 10.00	7.00
Watts 76 British Columbia Mines—	65
British Columbia Mines-	
California 61/2	
Cariboo McKinney 41/2	
Con. Mining & Smelting 135	110
C. G. F. S 61/2	6
Diamond Vale 27	25
International Coal & Coke 62	55
North Star	. 00
trampler Carroot 31	26

Railways_ Banks_

at 1.45.

Green-Meehan—500 at 74½, 500 at 75.
Trethewey—100 at 1.28, 500 at 1.25½,
50, 200, 50 at 1.25.

Nova Scotla—210 at 31, 100 at 34.
Cobalt Central—500, 200 at 37.
Silver Lear—500, 1000, 500 at 14.
Empress—500 at 60.
Buffalo—100 at 2.70.

—Afternoon Sales—

Buffalo—100 at 2.70.

—Afternoon Sales—

Silver Queen—500 at 1.44, 100 at 1.42 700 at 1.45, 100 at 1.46, 100 at 1.47, 100, 500 at 1.48, 200 at 1.49, 100 at 1.48, 100 at 1.49, 200 at 1.50, 200 at 1.49, 100 at 1.48, 100 at 1.49, 200 at 1.50, 200 at 1.40, 100 at 1.48½.

Green-Mechan—25 at 76.

Poster—100, 100, 500, 100 at 1.30, 100 at 1.29, 100, 150, 100 at 1.30, 100 at 1.31.

McKin.-Dar. Savage—200 at 1.60.

Trethewey—200, 200 at 1.25.

Buffalo—100, 200 at 2.50.

Peterson Lake—40 at 52, 500 at 50, 100 at 50½.

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THE **METROPOLITAN** BANK.

CAPITAL - - \$1,000,000.00 Reserve and Undi- 1,183,713.23

SAVINGS BANK DEPARTMENT INTEREST PAID QUARTERLY. 246

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The Empire Securities, Limitep 28 Terento Street, Toronta. Phone Main 6849

LARDER LAKE

UNDERWRITERS' SYNDICATE.

We extend an invitation to investors to join us in taking We extend an invitation to investors to join us in taking over the first issue of shares which we have agreed to purchase of the Larder Lake Blue Bell Gold Mines, Limited, at the first ground floor price of 10 cents per share. The Company has just been organized and will be managed by experienced mining men of highest standing. The Company owns 27 well located gold claims, 1,080 acres in all, which have yielded extraordinary gold values, located in the new gold district of Larder Lake, 60 miles north of Cebals, New Ontario, which will be restaurabled to the control of t be systematically developed. All investors who join us will share in profits from this ground floer basis, participating in an immediate profit or increase in market value of shares of 500 per cent. On or about May 15th Law & Co. will in their customary vigorous manner place these shares upon the market by judicious advertising throughout Canada and the United States at fifty cents per share. All who join us will share with us in the profits therefrom

The Trusts and Guarantee Company, 14 King street west, Toronto, will act as Trustees for the Underwriters' Syndicate in receiving and holding the shares and issuing receipts therefor, and also as Registrars and Transfer Agents for the Company. For application blanks and full particulars, call upon or address

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Auditor, Assignee, Liquidator

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MARSHALL, SPADER & CO., NEW YORK. TORGNTO OFFICE: KING EDWARD HOTEL BUILDING

TELEPHONE MAIN 5790. E. R. C. CLARKSON ASSIGNEE,

Ontario Bank Chambers Scott Street, Toronto 26

Fire in Homestake Mine DEADWOOD, S. D., April 17.-The re in the Homestead Mine, which has been raging for two weeks, was re-ported yesterday as being beyond conrol. The rock surrounding the flame is now so hot that it is almost impos-sible for men to get hear enough to Liverpool
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At Chica
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tract, 9. C shipments, 000; year day, 538,00 960,000; year LONDON Market—W quiet. Cor easier. Fic English qui

cent. (being paid u)

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Wheat, C

. ST. L

On Tuese dressed hog ing farmer John Watso bore: Mr. Oakville, a These hogs light weigh 14 cheire v White & received on 480 cases call other language in the case of the case Wheat, ge Wheat, re Wheat, re Pens, bus Bartey, b Onts, bus Seeds Red clove Alske clo Timothy, Straw, lo Hay and S Hay, ner

Hay, per Hay, mix Straw, by Fruits and Potatoes, Apples, p Cabbage, Onions, p Celery, p Passnips, Beets, per Carrots,

Carrots,
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Country h Calfskins, Calfskins, Sheepskins, Horsehides, Horsehair, Tallow, pe

Bran-No Spring w Bay. No. 2 good Buckwhea

Barley-N SEE GIANT At Leadin WM. REN