bolts. The next Canadian pinery up the lakes is in the Georgian Bay region. Owing to distance, and to the exposure to west and south-west winds sweeping over the broad surface of Lake Huron and Georgian Bay, it is considered impracticable to tow round timber rafts from this region to American markets. amount of round pine is towed from Saginaw Bay to Buffalo, but the distance is about 250 miles less than from the Georgian Bay pineries, and tugs can keep close under the western shore of Huron, and secure shelter for rafts from the prevalent winds. business of transporting round pine from Saginaw Bay to Buffalo and Tonawanda in rafts has been fostered by an American protective duty of twenty per cent., and also for a considerable period by our own export duty. In addition to the advantages conferred by import and export duties, the Michigan pine is of better quality than the pine from the County of Norfolk, and sells more readily in market at a higher price, which, in connection with other advantages hereafter stated, would enable the Michigan Dealer in round pine to compete with the Canadian Dealer in the markets of Western New York without protection.

THE EXPORT DUTY CONFERS NO BENEFIT UPON THE SAW-MILL INTEREST.

Because the pine comprising the great bulk of the export in the log is coarse, and will not average common lumber. The greater part of the pine of good quality in the County of Norfolk was culled out for lumber and square timber years ago. Probably not less than nine-tenths of what remains is coarse sapling and buckwheat pine, which, if sawed into lumber, eannot compete in the Eastern markets with Ottawa lumber, nor in the Western markets with Michigan lumber; and which has never yet failed, in the County of Norfolk, to entail loss upon the saw-mill owners who attempted to manufacture it into lumber for export. Conclusive proof of this is found in the fact that all the saw-mills engaged in manufacturing lumber for export, situated in that part of the County of Norfolk to which the trade in the export of saw-logs is confined, with the exception of one or two small affairs, closed while the Reciprocity Treaty was in force, after entailing loss upon