

Memorandum from Professor W. F. Ogburn, Chairman of the Problems and Policy Committee on the recommendations of the Advisory Committee on International Relations

1. The project on the International Financial and Economic Relations of China under Professor Remer was voted with an appropriation of \$17,000. The vote was as follows:

- "1. That the Social Science Research Council appropriate from its research funds for the project entitled 'International Financial and Economic Relations of China' the following sums: \$5,000 for the year 1928-29, \$7,000 for the year 1929-30, and \$7,000 for the year 1930-31.
- "2. That the investigation be made under the immediate direction of Professor C.F. Remer of the University of Michigan.
- "3. That there be an advisory committee appointed for the Brookings Institution, and
- "4. That the Brookings Institution be responsible for the disbursement of funds."

2. In regard to the study of the export of capital from Great Britain, it was voted by the Problems and Policy Committee to refer it back to the Advisory Committee on International Relations this project for submission in a more definite form at a later date.

3. Regarding the possible proposed study of the control of the import and of the use of foreign capital by importing countries, the Problems and Policy Committee voted to accept with appreciation the report of the sub-committee on the export of capital as a progress report.

4. With regard to the proposal made by Dr. Cressy to study the geography of China, carrying a request for a grant of \$1500, the Problems and Policy Committee recommended to the Council the grant of such a sum. The Council, however, decided to refer this project to the Committee on Grants-in-Aid with the authorization to that Committee to grant the \$1500 if it should approve of the project, no reference back to the Council being necessary. Professor Hammond is the new Chairman of the Grants-in-Aid Committee.

5. The project of the study of the development of neutrality was approved by the Council with the following votes:

- "1. That the Social Science Research Council appropriate from its research funds a total of \$7000 over a two-year period, at the rate of \$2500 for the year 1928-29, \$4500 for the year 1929-30, for a study of the development of neutrality under the direction of Professor Joseph P. Chamberlain and an Advisory Committee to be appointed by the Council on Foreign Relations, and
- "2. That the grant of \$7,000 for this purpose be made to and administered by the Council on Foreign Relations in New York."