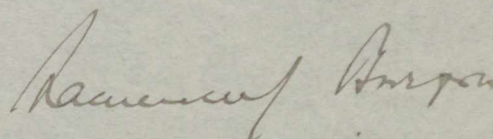


In regard to Mr Lighthall's statement that it has not been customary for the President of the Section to deliver any very formal address, I note from the Minutes that in 1915, when Mr Lighthall was himself Secretary of the Section, the President, Mr R.W. McLachlan, "Read the Presidential address taking as his subject 'The money of Canada from the historical standpoint'". In 1916 Dr Adam Shortt gave his presidential address on "The Economic effects of the war on Canada". In 1917 Prof. Wrong read his presidential address "Fifty years of Federation, a look backward and a look forward". The question as to whether or not you should follow the practice of the last three years is of course one entirely for your own decision.

Yours very truly,



Sir William Peterson, K.C.M.G.,
Principal of McGill University,
Montreal