

Business of the House

industries, which as a result were always very advanced, always kept expanding and have always been able to provide jobs for Canadians.

In recent years, we have developed a taste, perhaps too much so, for spending our money outside the country, and we are also perhaps too much inclined to put our money in the bank and invest in loan capital rather than risk capital, because it is easier. The returns are more straightforward, there is no need to worry about where the money is going. All a person has to do is to get out the savings book and have it updated. I think that today, as a group, we should realize that Canada will have to be developed first of all by Canadians, and although 30 per cent of what we produce is exported, 70 per cent is sold right here in Canada, and if the generations who have the money fail to understand that they must buy a strict minimum to provide young people with enough jobs so that they can make a living in our society and continue to develop their skills, if the generations that have the financial resources fail to understand that they will have to do more than just invest in loan capital and that they should also finance part of the risk in order to provide for future generations, we may be in serious trouble. That is what the Minister of Finance (Mr. Lalonde) tried to explain to the Canadian people last week. These are the tools the Minister has tried to give Canadians. These are the tools that will help Canadians invest in businesses by giving them a tax credit they will be able to spread over ten years. These are the tools that will help Canadians who have the resources to create jobs through direct investment. Sunday, I was telling young people in my riding: Stop wondering when to buy something you want. Go ahead and buy it. Do it for your children who are living at home and who are waiting for you to create jobs by purchasing goods. Go ahead, because the country you will give your children is the one you will build yourself.

Mr. Speaker, in concluding, I would like to say that no other government in the world is doing for its young people what the Canadian Government is doing for young Canadians.

The Acting Speaker (Mr. Corbin): The Hon. President of the Privy Council (Mr. Pinard), on a point of order.

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● (1620)

BUSINESS OF THE HOUSE**DESIGNATION OF AN OPPOSITION DAY**

Mr. Pinard: Mr. Speaker, I would like to formally designate this Friday as an Opposition day.

[English]

I indicated earlier to my colleagues, the House Leaders, that I might designate Friday this week as an Opposition day. That is what I am doing now. If they want to provide for a vote on

their motions they will have the opportunity to discuss that in caucus tomorrow.

**PROCEEDINGS ON ADJOURNMENT
MOTION**

[English]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

The Acting Speaker (Mr. Corbin): Order, please. It is my duty, pursuant to Standing Order 45, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the Hon. Member for Peterborough (Mr. Domm)—Bilingualism—Katimavik Program—Refusal to hire anglophone; the Hon. Member for Victoria-Haliburton (Mr. Scott)—Banks and Banking—Renegotiation of loans—Amount of penalty, (b) Plight of home owners with high interest mortgages; the Hon. Member for Edmonton South (Mr. Roche)—Finance—Registered charities tax proposal, (b) Calculation of benefits to Government and charities.

GOVERNMENT ORDERS

[English]

BUSINESS OF SUPPLY**ALLOTTED DAY, S.O. 62—YOUTH UNEMPLOYMENT**

The House resumed consideration of the motion of Mr. Keeper:

That this House condemn the tragic implications of monetarist economic policies adopted by this Government that resulted in 24 per cent unemployment among young Canadians and that deny reasonable job prospects for the 300,000 young Canadians graduating from post-secondary institutions this Spring.

Mr. Dan McKenzie (Winnipeg-Assiniboine): Mr. Speaker, today we are debating a motion that has been put forward by the NDP. It reads:

That this House condemn the tragic implications of monetarist economic policies adopted by this Government that resulted in 24 per cent unemployment among young Canadians and that deny reasonable job prospects for the 300,000 young Canadians graduating from post-secondary institutions this Spring.

This motion was introduced by the Hon. Member for Winnipeg-St. James (Mr. Keeper) but he conveniently or inadvertently neglected to include the NDP Government of Manitoba in the motion. The result of that Government's monetarist economic policies was to cause a real hardship to the businesses in Manitoba, which has, in turn, caused unemployment and lay-offs. All this is the result of the aggressive steps of the Manitoba Government's payroll tax that was introduced in that Province. It denies job opportunities for youth. Businesses in Manitoba are unable to hire apprentices for training in their businesses, with that additional burden