

In a third contribution, Canada will provide \$30 million to key Canadian non-governmental agencies and their Philippine partners to develop and implement policies and programs to help the poor.

Finally, the Canadian government will provide \$42.1 million in funding from the Canadian International Development Agency and in export financing from the Export Development Corporation to allow the Philippines to acquire telecommunications equipment and related services and to facilitate Canadian participation in this sector of growing importance to the Philippines.

The Export Development Corporation has also signed a debt rescheduling agreement which will facilitate Filipino economic development efforts.

In the fisheries sector, the two countries signed a Memorandum of Understanding to strengthen quality control of canned tuna and shrimps from the Philippines to meet Canadian standards and to enable exports of these items to Canada.

Canada and the Philippines also signed an Extradition Treaty to improve assistance and co-operation in criminal matters between the two countries.

Mr. Clark noted "These initiatives will give further impetus to the growing relations between Canada and the Philippines and will expand cooperation in new and mutually beneficial areas. As Pacific nations, Canada and the Philippines must work together to ensure continued prosperity and stability in the Asia Pacific region."

The Filipino Minister of Foreign Affairs, His Excellency Raul Manglapus, participated in the above signing ceremonies.