

The Governments of Canada and of Israel have decided to form a committee to be called "The Canada-Israel Joint Committee for the Development of Trade and Economic Co-operation".

A memorandum of understanding establishing the Committee was signed on September 27 by the Hon. Donald Jamieson, Secretary of State for External Affairs for the Government of Canada, and by His Excellency Yigal Allon, Deputy Prime Minister and Minister for Foreign Affairs for the Government of Israel.

The Committee will be made up of senior officials and, when agreed, may be headed by Ministers. Meetings will normally take place once a year, alternating between Canada and Israel.

The Committee will explore possibilities of expanding trade and economic and industrial co-operation between Canada and Israel. The Committee is to work to promote the exchange of technology, including industrial research and development. Both Canada and Israel have specialized in the development of certain high technology industries, and it is expected that there will be mutually profitable exchanges of information.

The Committee's mandate includes the encouragement of investment, and various proposals will be studied including the possibility of setting up joint or mixed ventures or companies.

Both Ministers expressed satisfaction that agreement had been reached and stated their belief that important mutual benefits would arise from the activities of the Committee. The Ministers also discussed the pursuit of more liberal trade policies and reaffirmed their unequivocal opposition to economic boycott and discrimination based on race, national origin or religion.