

ARTICLE III

1. No prohibitions or restriction, whether in the form of quotas, import or export licences, foreign exchange controls, regulations or any other measures, shall be instituted or maintained by either Contracting Party on the importation of any product from the territory of the other Contracting Party or on the exportation of any product consigned to the territory of the other Contracting Party.

2. Notwithstanding paragraph 1 of this Article either Contracting Party may restrict the quantity or value of merchandise permitted to be imported provided that such restrictions are applied in conformity with the obligations of that Contracting Party under the General Agreement on Tariffs and Trade.

3. The provisions of paragraph 1 of this Article shall not apply to import or exchange prohibitions or restrictions applicable to all countries in like circumstances for the purpose of safeguarding the external financial position and balance of payments.

4. The provisions of this Agreement shall not limit the right of either Contracting Party to apply prohibitions or restrictions of any kind which are directed to the protection of its essential security interests.

5. The provisions of this Agreement shall not limit the right of either Contracting Party to apply prohibitions or restrictions of any kind which are directed to the protection of human, animal or plant life or health subject to the requirement that such measures are not applied in a manner which would constitute a means of arbitrary or unjustifiable discrimination between countries where the same conditions prevail, or a disguised restriction on international trade.

ARTICLE IV

Both Contracting Parties shall, to the extent permitted by the laws and regulations in force from time to time in their respective countries, exempt from the payment of import duty, articles for display at fairs and exhibitions as well as samples of goods for advertising purposes, imported temporarily from the territory of the other Contracting Party. Disposal of such articles and samples may be permitted in the territory of the importing Contracting Party in accordance with the laws and regulations of that Contracting Party.

ARTICLE V

The Contracting Parties shall encourage efforts on the part of enterprises in the two countries to promote and develop economic and technical co-operation between enterprises in the two countries.

ARTICLE VI

The Contracting Parties shall consult together at any time, at the request of either, on any matter affecting the operation of this Agreement.

ARTICLE VII

1. The merchant vessels of each Contracting Party and the cargoes of such vessels shall upon arrival at and departure from the seaports of the other Contracting Party and during the time spent in such seaports enjoy the treatment accorded to the most-favoured-nation.