

could provide interesting business opportunities for Canadian
investors, particularly in the area of power generation, and
the possibility of using heavy oil as a fuel source in the
development of new industrial operations. It is also possible
that some of the plants in the region might be able to
use oil as a fuel source, and this would be a very
attractive proposition.

The largest reserves of coal in Chile are found in the
Antofagasta region, which makes it difficult to use them in the
central region. The declining production of oil in Chile
has already led to a sharp increase in the use of
foreign supplies.

Canada has been one of the main suppliers of imported
oil to Chile, and its production has been declining
steadily. It is expected that other suppliers, with
large reserves and low production costs, will be able to
take over the market.

One of the main opportunities for foreign firms in the Chilean
gas sector is in the exploration and exploitation of gas reserves.
A Canadian firm has participated in the exploration of gas
exploration in northern Chile, although results have not been
encouraging.

As mentioned, the future construction of the gas pipeline from
Argentina to central Chile may imply a reconversion of the public
transportation services, switching from diesel to gas use. The
supply of equipment for this "new" fuel will be a massive task,