

ARGENTINE AUTO PARTS AND ACCESSORIES 1993 EXPORTS	
Gear Boxes	US\$ 196,010,522
Safety Belts	57,593,979
Differential, Axles	26,439,078
Brakes	17,357,423
Steering Wheels, Columns and Gear Cases	4,999,603
Tires and Parts	3,924,331
Shock Absorbers	3,741,506
Radiators	1,891,596
Drive Shafts	1,224,203
Bumpers	1,118,630
Clutches and Parts	979,249
Mufflers	124,145

Source: INDEC Statistics

Automotive parts made in Argentina enjoy success in overseas markets. Ciadea, a local auto manufacturer, exports gear boxes to France, as well as cast parts for the Renault 18 and Renault Fuego which are no longer manufactured in Europe. Engine blocks are exported to France and 1.6 litre engines to Turkey.

Ciadea exports in 1993 reached US\$ 100 million and they are expected to double in 1994. The number of car units to be exported this year will be 8,000. The company invested US\$ 50 million last year, and in 1994 that figure will grow to US\$ 70 million, mainly because of volume increases, quality enhancement and product-line widening.

The next table shows the major markets Argentina exports to. As can be seen, Canada's imports outweigh its exports, US\$ 2,204,815 versus US\$ 82,948.