REPORT 4 88/07/27

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 633-SANTIAGO

002-FISHERIES, SEA PRODUCTS & SERV. CHILE

PLANNING: ACTIVITIES PROPOSED IN POST PLAN:

MARINE HARV, PROC MACH & EQUIP

POST IS COMPLETING A MARKET STUDY FOR DEEP-SEA FISHING AND PROCESSING EQUIPMENT.

IDENTIFY LOCAL FISHING COS INTERESTED IN DEVELOPPING DEEP-SEA FISHING. IDENTIFY POTENTIAL CDN INVESTORS IF NEEDED.

ANTICIPATED RESULTS:

INTEREST CANADIAN AND CHILEAN FIRMS IN INVESTING IN THAT SECTOR.

SALE OF 2 FISHING BOATS AND PROCESSING EQPT IN NEXT TWO YEARS + PROCESSING PLANT.

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

- QUARTER: 1 PARTICIPATION AT FERIA MARITIMA DE VALPARAISO OCT' 87.
- QUARTER: 2 -----
- QUARTER: 3 PARTICIPATE IN FIMAR & EVALUATE MARKET. SUPPORT EFFORTS OF CDN FISHING BOAT BUILDER FOR TRANSFER OF TECHNOLOGY.

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

STAND SELECTED. CDN COMPANIES HAVE BEEN IDENTIF-IED, THEY WILL BE INVITED IN AUGUST.

FIMAR NOT WORTH PARTICIPATING IN FUTURE. HOWEVER IT PERMITTED IDENTIFICATION OF FISH PROCESSING PLANTS WHICH ARE BEING PURSUED NOW BY CDN CO. MCPP FOR TRANSFER OF TECHNOLOGY WAS TURNED DOWN.