

# BANK OF MONTREAL

Established over 100 years

Capital Paid Up .....	\$20,000,000
Rest .....	\$20,000,000
Undivided Profits .....	\$1,661,614
Total Assets .....	\$489,271,197

## BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President  
Sir Charles Gordon, G.B.E., Vice-President

R. B. Angus, Esq.	Lt.-Col. Molson, M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
C. R. Hosmer, Esq.	H. W. Beauclerk, Esq.
H. R. Drummond, Esq.	G. B. Fraser, Esq.
D. Forbes Angus, Esq.	Colonel Henry Cockshutt
Wm. McMaster, Esq.	J. H. Ashdown, Esq.
	E. W. Beatty, K.C.

## HEAD OFFICE: MONTREAL

Sir Frederick Williams-Taylor, General Manager

Branches and Agencies { Throughout Canada and Newfoundland, At London, England, and at Mexico City. In Paris, Bank of Montreal (France). In the United States—New York, Chicago, Spokane, San Francisco—British American Bank (owned and controlled by Bank of Montreal).

## A GENERAL BANKING BUSINESS TRANSACTED

W. H. HOGG, Manager  
Vancouver Branch

# The Royal Bank of Canada

INCORPORATED 1869.

Capital Authorized .....	\$ 25,000,000
Capital Paid Up .....	15,000,000
Reserve and Undivided Profits.....	16,000,000
Total Assets .....	430,000,000

## HEAD OFFICE, MONTREAL.

### BOARD OF DIRECTORS:

Sir Herbert S. Holt, K.B., President; E. L. Pease, Vice-President and Managing Director.

Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	W. H. McWilliams
Robt. Adair	Sir Mortimer B. Davis	Capt. W. Robinson
	A. McTavish Campbell	

### OFFICERS:

E. L. Pease, Managing Director.  
C. E. Neill, Gen. Manager; F. J. Sherman, Asst. Gen. Manager.  
M. W. Wilson, Superintendent of Branches.

568 Branches well distributed through the Western Hemisphere as follows:—

### CANADIAN BRANCHES:

148 Branches in the Province of Ontario	
50 " " " " " Quebec	
19 " " " " " New Brunswick	
52 " " " " " Nova Scotia	
10 " " " " " Prince Edward Island	
36 " " " " " Alberta	
31 " " " " " Manitoba	
103 " " " " " Saskatchewan	
42 " " " " " British Columbia	

### OUTSIDE BRANCHES:

6 Branches in Newfoundland	
51 " " " " " West Indies	
9 " " " " " Central and South America	

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Vladivostok, Siberia; Barcelona, Spain; Paris, France, 28 Rue du Quatre-Septembre.  
London, England, Office: Princess Street, E.C. 2.  
New York Agency: Corner William and Cedar Streets.

## ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE, Supervisor of B. C. Branches, Vancouver.  
THOS. P. PEACOCK, Mgr. Vancouver Branch.  
R. M. BOYD, Asst. Mgr., Vancouver Branch.

could with the owners and operators of these plants and factories come in on a mutual basis of working for the maintenance of an industry and the employment of the worker under reasonable conditions of wages and profit, then there would be the greatest hope of maintaining an industry despite the certain physical disadvantages under which it may operate.

The labor situation in fact is not to be thought of as having been settled because of the severe set back labor interests or the radical elements in labor have sustained in the recent Western Canada Labor Crisis. The present struggle now going on for the determination of the character of labor will probably result in the unification or compromise for united action as between radical and conservative elements now set against each other. The struggle for a different condition in which labor will be accorded rights and privileges in the operation of factories and be given a certain basis for the sharing in profit is still going on and can result in only one end and that in the success of the employee in his contention. It is the business of the operator, employer, or the capitalist to see that schemes of co-operation and profit sharing on the basis of economic justice are devised and put in practice. For the successful application of this principle capital's future is at stake. It is therefore incumbent upon the best brains in industry to see that comprehensive and equitable schemes are worked out in their application to a particular industry and so to all industries so that industrial peace may be assured and industrial efficiency promoted with better contentment on the part of the employer and the employee.

It is natural that all those lines of industry that participate in the production or manufacture or handling of food products are intensely active. Whatever effect may be the immediate action of both the Canadian and United States governments in the restriction of the food profiteer there can be no adequate solution to the present high prices of foods except in the replenishing of the impaired world food reserves to the point where the peoples of the world are not in imminent danger of starvation or restricted to such an extent that their good health and efficiency are impaired. With conditions in eastern Europe and Russia such as they are and with the necessity to feed the hungry where ever they may be, little relief can be expected except by the restriction of inordinate profits of profiteers. Until these reserves are made good production, patience, thrift are the interests of the hour just as much as they were needed during the prosecution of the war.

## MERCHANTS BANK OFFICIALS ON TOUR.

A party of Merchant Bank officials and directors in touring the West arrived in Vancouver on September 3rd and will leave after a visit to Victoria on Monday, September 8th. Those in the party were Sir H. Montagu Allan, President; Mr. H. W. Blackwell, Vice-President; Mr. D. C. Macarow, General Manager, and the following directors: Messrs. A. J. Dawes, George L. Cains, F. Howard Wilson and Farquhar Robertson.

In conversation with Mr. Macarow as to conditions in Canada, he stated that conditions were sound and reassuring. Although future problems were perplexing he felt that the exercise of sanity with a spirit of co-operation would solve them. The splendid resources of Canada necessitating development were such that the situation called for only firm faith with the exercise of economy and thrift, with emphasis to be laid upon the necessity for production.

The bank's faith in the province of British Columbia has in fact grown with the war years and the Merchants Bank stands ready to aid in the development of natural resources and the expansion of general business in this province as their needs require. The head office has made arrangements whereby the business interests of the province could be given the most prompt attention and a service here not materially different than obtains at head office in Montreal.