Insurance.

FIRE ONLY

Phœnix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - $2,000,000 00

SMITH & TATLEY, - - Managers.
Canadian Branch.

HEAD OFFICE, - - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Caledonian INSURANCE CO., Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 45 St. Francois Xavier St., MONTREAL.

MUNTZ & BEATTY, Toronto. LANSING LEWIS, Manager.
A. M. NAIRN, Inspector.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.

Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to R. H. MATSON, General Manager for Canada. 37 YONGE STREET, TORONTO

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, Mgr. and Sec'y. THOS. WALMSLEY, Treasurer.

Northern Assurance Co. of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1892): Capital and Accumulated Funds, $35,730,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, $5,495,000; Deposited with the Dominion Government for security of Canadian Policyholders, $200,000.

C. E. MOBERLY, Inspector. E. P. PEARSON, Agent, Toronto.
ROBT. W. TYRE, Manager for Canada.

Cheques

and all kinds of . . .

BLANK FORMS

for Banks and other Corporations printed in the best style by the . . .

Monetary Times Printing Co., Ltd.
TORONTO.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES Toronto. Feb. 22		Cash val. per share
British Columbia	20	$2,920,000	$2,920,000	$1,314,000	6%	88½	89½	.....
British North America	$243	4,866,666	4,866,666	1,338,333	3½	146	.....	357.21
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3½	134¼	135¼	67.12
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	110	.....	44.00
Dominion	50	1,500,000	1,500,000	1,450,000	5	269¼	271	134.62
Eastern Townships	50	1,500,000	1,499,905	650,000	3½	.....	.....	.....
Federal	.....	.....	.....	.....	3	In Liquidation		.....
Halifax Banking Co.	20	500,000	500,000	210,000	3	118	.....	23.60
Hamilton	100	1,250,000	1,250,000	650,000	4	159½	164	159.50
Hochelaga	100	710,100	710,100	230,000	3	.....	.....	.....
Imperial	100	1,963,600	1,953,558	1,101,769	4	178¾	180	178.75
La Banque Du Peuple	50	1,200,000	1,200,000	550,000	3	.....	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	215,000	3	.....	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	.....	.....	...
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3½	155½	156½	155.25
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	3½	145	.....	145.00
Molsons	50	2,000,000	2,000,000	1,200,000	4	165	.....	82.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	220	221½	438.00
New Brunswick	100	500,000	500,000	525,000	6	253	.....	254.00
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4	176	.....	176.00
Ontario	100	1,500,000	1,500,000	345,000	3½	112	120	112.00
Ottawa	100	1,500,000	1,487,560	847,213	4	149	.....	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	116	.....	23.60
People's Bank of N. B.	50	180,000	180,000	105,000	4	.....	.....	.....
Quebec	100	2,500,000	2,500,000	550,000	3½	.....	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....	.....
Standard	50	1,000,000	1,000,000	550,000	4	160	161½	80.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	239½	244	239.50
Union Bank, Halifax	50	500,000	500,000	120,000	3	122	.....	61.00
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	.....	.....	.....
Ville Marie	100	500,000	479,570	20,000	3	.....	.....	.....
Western	100	500,000	369,091	82,000	3½	.....	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	122	.....	122.00
LOAN COMPANIES.								
UNDER BUILDING SOC'S' ACT, 1859.								
Agricultural Savings & Loan Co.	50	630,000	625,278	110,000	3	110	112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	101¼	102	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	180½	182	180.50
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	.....	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	81	84	40.50
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	132	135	132.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	115	119½	57.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4½	160	.....	80.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3½	135	.....	135.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116	.....	116.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	107	109	53.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	432,000	3½	128½	131	64.25
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3½	.....	.....	...
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	100	.....	45.00
Union Loan & Savings Co.	50	1,000,000	679,645	260,000	4	127	132	63.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	165	170	82.50
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld. (Dom Par)	100	1,620,000	398,493	112,000	3½	113	115	113.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	324,007	3	120	122	120.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3½	108	116	108.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	127½	128½	63.87
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	150	165	150.00
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	375,000	111,000	3½	109	111	109.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	703,552	164,054	3½	114½	115½	114.50
Can. Landed & National Inv't Co., Ld	100	2,008,000	1,004,000	350,000	3½	125	126½	125.00
Real Estate Loan Co.	40	581,000	321,880	50,000	2	80	82¼	32.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	311,978	75,000	3½	.....		.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	100	103	100.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	100,000	3	119	122	119.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Feb. 10	
	%					
250,000	8 ps	Alliance	20	2 1-5	8¾	9¼
50,000	25	C. Union F. L. & M.	50	5	29	30
20,000	7½	Guardian	100	50	8¾	9¼
60,000	32 ps	Imperial Lim	20	5	24½	25½
136,493	10	Lancashire F. & L.	20	2	4¼	4¾
35,862	20	London Ass. Corp.	25	12½	49	51
10,000	10	London & Lan. L.	10	2	4¼	4¾
85,100	20	London & Lan. F.	25	2½	15	15½
391,752	75	Liv. Lon. & G. F. & L.	Stk	2	41½	42½
30,000	22½	Northern F. & L	100	10	56	60
110,000	20 ps	North Brit. & Mer.	25	6¼	33½	34½
6,722	£13½ ps	Phœnix	50	50	240	245
122,234	58½	Royal Insurance	20	3	43½	44½
50,000	.....	Scottish Imp. F. & L.	10	1	...	..
10,000	.....	Standard Life	50	12	.....	
					Feb. 22.	
		CANADIAN.				
10,000	7	Brit. Amer. F. & M.	$50	$50	110¾	114
2,500	15	Canada Life	400	50	610	...
5,000	12	Confederation Life	100	10	275	...
5,000	12	Sun Life Ass. Co	100	12½	240	...
5,000	5	Quebec Fire	100	65	.....	
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	40	20	140	142

DISCOUNT RATES.	London, Feb. 10.	
Bank Bills, 3 months	2½	...
do. 6 do.	2¾	...
Trade Bills 3 do.	2¾	3
do. 6 do.	2¾	3

RAILWAYS.	Par value ℔ Sh.	London Feb. 10	
Canada Pacific Shares 3%	$100	73¾	73¾
C. P. R. 1st Mortgage Bonds, 5%	...	115	117
do. 50 year L. G. Bonds, 3½%	...	103	105
Canada Central 5% 1st Mortgage	...	105	107
Grand Trunk Con. stock	100	6½	6¾
5% perpetual debenture stock	...	123	125
do. Eq. bonds, 2nd charge	...	122	125
do. First preference	10	43½	44½
do Second pref. stock	100	28½	29½
do. Third pref. stock	100	16¼	16¾
Great Western per 5% deb. stock	100	116	118
Midland Stg. 1st mtg. bonds, 5%	100	105	107
Toronto, Grey & Bruce 4% stg. bonds 1st mtge	100	101	102
Wellington, Grey & Bruce 7% 1st m.	...	98	100

SECURITIES.	London Feb. 10	
Dominion 5% stock, 1903, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8	107	109
do. 4% 1910, Ins. stock	107	109
do. 3½% do.	102	104
Montreal Sterling 5%, 1908	104	106
do. 5%, 1874, 1908	104	106
do. do. 5%, 1908	105	107
Toronto Corporation, 6%, 1897 Ster.	100	110
do. do. 6%, 1895 Water Works Deb	103	110
do. do. con. deb. 1896, 6%	101	106
do. do. gen. con. deb. 1919, 5%	109	111
do. do. stg. bonds 1922, 4%	100	109
City of London, 1st pref. Red. 1893 5%	...	100
do. Waterworks 1898, 6%	102	105
City of Ottawa, Stg. 1895, 6%	105	108
do. do. 1904, 6%	113	115
City of Quebec, 1878 1908, 6%	112	114
City of Winnipeg, deb. 1907, 6%	116	118
do. do. deb. 1914, 5%	108	110