

MESSRS. CHAS. L. SHOREY, of Montreal and Saml. O. Shorey, of Winnipeg, have been admitted as partners, into the wholesale clothing of H. Shorey & Co., Montreal.

AMONG the novel importations this year by Toronto wholesale houses are cotton bathing suits in five sizes and a variety of color and pattern. So much for the Wiman baths and the Island surf.

THE wholesale drug business of Mr. B. A. Mitchell has been purchased by Messrs. Kerry, Watson & Co. of Montreal, who will continue it under the name of the London Drug Co.

WM. YATES, machinist, London, has effected a compromise of his Mahon Banking Co., obligations paying \$6,000 for \$12,000 liabilities. He now offers to compromise with his other creditors at 20 per cent.

A BANKING and insurance business has been done at Barrie for some years by Wm. Thompson. The community was rather startled to find him missing and the place closed.

A. LACONTINE, hotelkeeper of Sorel, has compromised at fifty cents on the dollar, and A. Brien, grocer of St. Hyacinthe, is trying to compromise at fifty cents on the dollar, owing some \$4,400 and having about \$3,900 of assets.

THE Sussex (N. B.) boot and shoe factory has passed into new hands. It is to be worked by Mr. Geo. H. White, of Sussex, Mr. John H. McRobie of St. John, and Mr. Thos. Clerke. The last two of whom are reported to understand the manufacture.

THE annual meeting of the Montreal Warehousing Company was held in Montreal, on this day week. The directors chosen for the ensuing year, were: Messrs. Andrew Allan, Hon. A. W. Ogilvie, W. M. Ramsay, Thos. Davidson, and John S. Hall. Mr. Andrew Allan was elected president.

THE ratepayers of Quebec city voted last Saturday upon the by-law to grant \$850,000 towards the Lake St. John Railway. There were 508 for and 27 against the by-law. Those who voted yea included, the *Chronicle* says, the largest proprietors, and about two-thirds in value of all the taxable property of the city was represented in the vote.

THE Western Union Telegraph Company's dividend is declared at the rate of seven per cent. The net earnings of the line last year were \$7,250,000 and the gross earnings a million more than in 1881. The dividend earned last year was about 9 per cent. Dr. Green, the President, states that the Western Union has no floating debt, and that over \$1,500,000 cash is in the treasury.

AMONG minor failures in the eastern Provinces we observe that of Asher Ansell of Montreal, cigar maker, who has assigned in trust, — Frank McInerney, who has a country store at Kingston, N. B., offers to compromise at 30 cents in the dollar. — O. N. Beaudry & Co., general dealers at Weedon, Que., have assigned in trust to a Sherbrooke man.

CORBY'S distillery at Belleville is to be enlarged and improved. Bricks and lumber are already hauled and work will proceed when the snow goes. Ten fermenting tubs have been made, also a wash tub and hot weather tub each with a capacity of 4,000 gallons. The alterations will cost about \$12,000 and latest improvements will be introduced.

CATHERINE P. COYNE, who has kept a small shop at Chesterville, Ont., has assigned in trust to McLachlan, Bros. & Co., of Montreal. She shows liabilities of some \$4,000 with a deficit of a few hundred dollars, and has offered fifty cents on the dollar. But creditors have not accepted

it and are awaiting the result of a new inventory now being taken.

DAVID McMILLAN, many years a grocer in Niagara, has assigned — H. P. Cook of Gravenhurst has settled with creditors at 75 cents in the dollar, his brother is still in custody, we understand, on the charge of arson — Robinson Brothers, in business since 1878 as stationers in Hamilton, have assigned.

THE well-known retail dry goods firm of McClung Brothers, of Bowmanville has effected a compromise of obligations amounting to \$45,000 at sixty five cents per dollar, in six quarterly payments without interest. The firm's assets are about equal to their liabilities, in nominal value, but they find it impossible to pay in full. They have made losses by a large credit business, and in trying to reduce stock have probably sold at non-paying prices.

WE learn that A. G. MacKay, haberdasher in Winnipeg, has made an assignment — R. Campbell, a furniture dealer & Co., at Portage la Prairie, Manitoba, proving slow pay, two of his creditors take hold of his business to run it, and think that with time and patience 100 cents to the dollar may be realized out of it. There is some \$11,000 worth of stock and \$3,000 in book debts. — James Reid, confectioner, Emerson, has assigned. — J. Angus & Co., dealers in men's furnishing, have assigned and Creighton & Cattanaach, general dealers there, are likely to be forced to assign.

THE suspension of Fogarty & Brother, shoe manufacturers in Montreal, and the news that their assets barely cover half their debts, is rather a staggering announcement until one learns that locking up capital in Northwest lands is a prime cause of the firm's difficulties. Established something like twenty years ago, the firm built up a good retail trade, out of which grew quite an extensive factory, employing of late nearly 300 hands. Close, diligent and prompt in their business affairs, the Fogarty's were for years looked on as a desirable and safe house. The pity is that in an evil hour they have been beguiled into leaving the safe path of gradual thrift to climb the difficult hill of speculation, surrounded though it seems with an aurora of distant but deceptive glory. Their obligations are said to reach \$130,000, most of which are to Montreal and Quebec merchants or manufacturers, in the proportions of from \$1000 to \$18,000 each.

THE Intercolonial Coal Mining Co.'s annual meeting took place in Montreal, on the 7th, when statements of last year's business were admitted and approved. The quantity of coal raised was 14,000 tons greater in 1882 than in 1881. The details of sales are interesting, thus:

Markets.	1881.	1882.
	Tons.	Tons.
Sales in Quebec.....	46,514	52,793
" in Ontario.....	1,664	1,313
" in Nova Scotia.....	61,839	70,688
" in New Brunswick.....	1,845	1,095
" in Prince Edward Island.....	10,034	14,911
" in Newfoundland.....	625	76
" in United States.....	5,338	2,400
" in West Indies.....	750	

Total sold.....128,669 143,276
The following gentlemen were re-elected directors: Messrs. Gilbert Scott, H. A. Budden, D. L. Macdougall, Peter Redpath, Angus C. Hooper, James P. Cleghorn, Robert Anderson, Alexander Gunn, and Henry J. Tiffin. Messrs. Gilbert Scott and Henry A. Budden were afterward re-elected president and vice-president respectively.

So varied and so delicate are the colors which French and English ingenuity has produced in dress fabrics that it requires a new nomenclature to describe them. Our readers will remember,

"gendarme," "porcelaine" and "old gold" shades of last year. These are now superseded for the most part, "electrique" blue, "cadet" blue, pale blue are the recognized shades of blue, and then there is sapphire which is the same as was known last year by the ordinary name of "peacock" "dead leaf" brown, seal brown, fawn, tan, wood drab, are permitted tints in browns or grays and such common place names as crimson, cardinal and prune, are graciously allowed by the Goddess Fashion, to remain in vogue, while canary and gold are reinforced by "buttercup" in yellows. But perhaps the most extremely and ravishingly novel are the colors known as "shrimp pink" "crushed strawberry" "facelle" and "terra cotta" which are seen in a great variety of fabrics. It would be impossible, without borrowing the language of the Aesthetes to tell what these colors are like, but when one of these dresses is heightened in brilliancy by iridescent buttons and rainbow gimp, a peacock bonnet, and a pearl embroidered parasol, the effect is nothing less than meteoric.

—The Toronto Board of Trade decided at a recent meeting to co-operate with the Montreal Board in pressing a bill for the equitable distribution of insolvent debtors' estates. The Council of the Board accordingly appointed the following gentlemen a Committee to draft such an Act:—Messrs. H. W. Darling, W. F. McMaster, W. Ince, H. Blain. And it is understood that the committee has secured the services of Mr. D. E. Thomson, solicitor, and Mr. E. R. C. Clarkson, Accountant, & Co., to assist in framing a report.

—So far this month, the number of *bona fide* buyers visiting Toronto, who have taken advantage of the free return trip arrangement made by the Board of Trade exceeds 500. More of these came to attend the millinery openings last week, probably, than to buy general parcels; and in as much as 1275 buyers came to the city last August under a similar arrangement, this week and next will likely see plenty more visitors.

—A gathering of lumber manufacturers of the Northwest and Mississippi River took place a week ago in Chicago, but was adjourned. An organization was effected, but they did not succeed in agreeing to limit the production of lumber for the coming season. About three-fifths of the manufactories in the district were represented, and the end in the view cannot be accomplished, says the despatch, till the representation is unanimous.

—The statement is made that the Government has agreed upon its policy in relation to amendments to the Bankers' Act. The original measure is to be adhered to in so far as to prohibit private bankers from using the terms banking association, company or institution, by which to designate themselves. The Act will not come in operation, however, till October 1st so as to enable private banks to exhaust their stock of stationery and prepare for the change in name.

—At the quarterly meeting of the Dominion Commercial Travellers' Association, held in Montreal on the 10th inst., an animated discussion took place touching the corporation tax levied by different cities on commercial travellers and it was resolved that a member of the association should go to Quebec accompanied by counsel, and test the matter. The question was taken before the Courts previously and was thrown out on a technicality, but this time, it is said, care will be taken to settle the matter. An appeal to the highest court will be taken if necessary.