

Trustees and their Trusts

A PRIVATE TRUSTEE can give but little time to the business of his trust because his own business requires his constant attention.

A TRUST COMPANY gives unceasing attention to the business entrusted to it because its very purpose and object is to efficiently execute trusts. It is working at its own business when faithfully and diligently discharging the duties which it has undertaken at Trustee.

THE GUARANTEE for the proper and faithful performance of its duties by a Trust Company is its **Paid-up Capital and Reserve Funds.** This is the security given to those seeking the services of a Trust Company, or entrusting funds to its care.

National Trust Company, Limited

HEAD OFFICE AND SAFE DEPOSIT VAULTS :
No. 22 KING STREET EAST, TORONTO.

Paid-up Capital, \$1,000,000.00

Reserve Fund, - 270,000.00

Total, - \$1,270,000.00



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An elevator, with a capacity of 25,000 bushels, is being built at Rosthern.

MR. HUGH A. ALLAN has been elected president of the Montreal Telegraph Company, in succession to his father, the late Andrew Allan, who was president for many years. A. T. Paterson was elected vice-president, in place of Mr. H. A. Allan.

BOTH the fine new bridges across the Red River, at Winnipeg, that of the C.P.R., and that of the Canadian Northern, are rapidly approaching completion. The former consists of three spans, resting on five stone piers, and will be about 800 feet in length, while the latter is about 50 feet shorter.

WE learn that the George B. Meadows Wire, Iron and Brass Works Co., of Toronto, are engaged in making the counter railings and tellers' cages for the Canadian Bank of Commerce branch at Dawson City. The same firm has recently made and shipped similar fittings for three banks, one in the Maritime Province, and the others in British Columbia.

ABOUT four years ago, Fred. A. Armstrong started a printing business in this city, under the style of The Office Supply Co., and continued until November last. For some reason or other, the style was then changed to the Armstrong Press. Associated with him later was his brother, Arthur; the claimed that their printing plant, stock of paper, etc., was worth about \$4,000. Now the concern has assigned, and on Wednesday next a meeting of their creditors will be held.

THE directors of the Toronto Railway Company held a meeting on the 16th inst., and in view of the largely increased earnings during the past half year, decided to declare a dividend of $1\frac{1}{4}$ per cent. for the current quarter, or at the rate of 5 per cent. per annum. This is a higher dividend than ever before declared by the company, and is giving lots of satisfaction. They also discussed the proposed agreement between the city, the Metropolitan Railway, and themselves, providing for the termination of the Metropolitan charter at the same time as their own, and for the running of Metropolitan cars as far as the market.

THE Ottawa City Council expresses itself in favor of granting permission to the Chaudiere power companies to construct supplementary hydraulic canals on Middle and Head streets, in order to distribute the available water equitably. One objection which has been raised to the proposal is that it might tend to impoverish the city's water supply. The engineers' report, however, reveals that while the supply may be interfered with, it will not be due to a deficiency in water, but rather on account of additional anchor ice blocking the operation of the plant which pumps the water supply, and this difficulty can be overcome by the installation of a steam pumping plant as an auxiliary to be used in case of anchor ice blockades.

Debentures.

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