Having thus far ventured into a territory which we do not claim to be justly within our jurisdiction, we beg to submit to the readers of the Garland the closing portion of the Proclamation issued by the Governor General, after the Union had been formally declared. It will not, we trust, be unacceptable, breathing as it does, sentiments alike worthy of the statesman, the philanthropist, and the patriot-sentiments which, in the peaceful spirit with which they are imbued, will express the feelings, the hopes and wishes of every lover of his country, of every individual whose desire is to see United Canada take that place among the nations, which the intelligence, the enterprise, and the character of her people, equally with her natural and acquired advantages, entitle her to maintain :--

Inhabitants of the Province of Canada! Henceforward may you be united in sentiment, as you are, from this day in name. Who can visit, as it has been my good fortune to do, the extensive regions which are now united in one common denomination, and fail to acknowledge the vast resources they present for all that can conduce to the comforts and happiness of man " A Part of the Mighty Empire of England protected by Her Arms—assisted by Her Treasury—admitted to all the benefits of Trade as Her Citizens —your freedom guaranteed by Her Laws, and your rights supported by the sympathy of your Fellow Subjects there—Canada enjoys a position unsurpassed by any Country in the World.

It is for you its inhabitants to cultivate these advantages, to avail yourselves of the new Era which now opens upon you. Our Gracious Sovereign and the people of England watch with anxiety the result of the great change which has today received its completion. It is the first wish of the Queen to rule in the hearts of Her Subjects, and to feel that they are contented and prosperous under Her mild and just away, Her Parliament and Government in conferring on you new Institutions have sought only your happiness and advantage. In your hands rests now your own fate, and by the use which you will make of the opportunity it must be decided. May the All wise Disposer of events, so ordain your acts that they may tend to the promotion of peace and happiness amongst you, and may He pour His Blessing upon that Union, of which it is my pleasing duty this day to announce to you the completion.

HUNT'S MERCHANT'S MAGAZINE.

This periodical, which we have before noticed with commendation, continues to sustain the character of a useful and excellently conducted magazine, ---one which by the mercantile community of America must be highly valued. The articles are generally written with ability, and are such as to afford much information in a very convenient space. The last number contains, among other excellent papers, a comprehensive and able lecture by Mr. Philip Hone, of New York, with the subject, of which "Commerce and Commercial Character," he appears to be perfectly familiar. His style is clear, piquant, and amusing, the lecturer wisely shunning the mere dry detail, and enlivening his subject with an occasional anecdote, calculated to keep the attention alive and active.

From this admirable lecture we extract a passage referring to the early commercial history of New York. The contrast with what is now to be seen in the thoroughfares of the metropolis of the Empire state will be sufficiently striking to satisfy the most sanguine advocate of speculative enterprise:--

"The merchants of New York, embracing as well such as buy and sell at home, as those 'who go down to the sea in ships,' upright and intelligent as they generally are, are undeniably prone to what is understood by the term overtrading; unlike the same class of persons in Europe, who plod on, generation after generation, in the same track, pursuing the same line of business, occupying the same Pramises, knowing no change but the succession of son to sire, and content with the steady accumulation of the small but regular profits of trade, are too apt to be swept away by the current of success into the ocean of speculation. The desire to get rich fast, makes us disregard the means of doing it safely; and habits of extravagance are induced by the visionary calculations of prospective wealth; but the city of New York is above all others the offspring of commerce; to the enterprise, ability, and liberality of her merchants she owes her present commanding position. Queen of the western world, her throne is established upon the pillars of trade, and mercantile honour is the jewel of her diadem.

⁶ It is amusing to look back upon the state of the trade of New York, and the modes of conducting business within a brief period of less than fifty years, and contrast them with the present condition of things. I have no ambition to claim your respect or reverence as a sage of antiquity. On the contrary, I fear, I may have given you occasion this evening to remark that I am young enough to learn a great deal :