

The Mutual Life of New York has applied to the New York court for an order to have a Dr. Briggs examined as to his knowledge of a certain person who, when applying for a life policy, declared he had never had a certain disease, of which he shortly afterwards died. The company believes this person, when suffering from the disease in question, was treated by Dr. Briggs, who, being very aged, may be out of the way when the trial comes on, so the Mutual wish to guard against this risk by securing his testimony in advance.

The Tabulated returns taken from the State of Georgia report of twenty-eight U.S. fire insurance companies, for six months ending 30th June last, will be found in this issue. They present a gloomy picture. In the column giving the difference between income and expenditure, a minus sign is placed against almost every company. Out of twenty-eight companies, twenty-one show the ratio of losses paid to premiums received to be over 70 per cent., and fifteen are above 80 per cent. The total premiums of the companies named were \$35,344,000, and total expenditures \$37,659,000.

The returns of twenty-four British Fire Offices which are tabulated on another page do not show the past year to have been a favorable one. The gross amount of premiums was \$82,500,000, and of losses \$56,300,000, giving an average per centage of losses to premiums 68.32. The average of expenses to premiums is 32.60. The total of losses, of expenses and commissions, amounts to \$83,200,000, so that the percentage of these outlays to premium receipts averages over 100. One company's returns show the percentage to be 112, three are over 107, and nine others over 100, so that more than half the companies in 1892 had losses and charges in excess of premium receipts, and, of the rest, most of them came very near to merely meeting expenses and commissions and losses by their premiums.

#### PERSONAL MENTION.

MR. F. W. HYNDMAN, of Charlottetown, P.E.I., spent some days in Montreal recently.

THE AGENT of a well-known insurance office in the Lower Provinces is, we regret to say reported to be in financial difficulties.

MR. THOMAS DAVIDSON, managing director of the North British & Mercantile Insurance Company, left for the World's Fair on 30th ult.

MR. GERALD E. HART, general manager of the Phoenix of Hartford, has returned home after a prolonged tour through the North West Territories and British Columbia, in the interests of his company.

MR. ROBERTSON MACAULAY, president of the Sun Life Assurance Company, is expected home from Great Britain in a few days. He has been visiting the old land in connection with the business of his company.

CALLERS.—We have had the pleasure of a call recently from Messrs. John Maccauley, Charlottetown, P.E.I.; Alfred J. Bell, Halifax; D. C. Edwards, Halifax; E. L. Temple, St. John, N. B.; F. W. Hyndman, Charlottetown, P. E. I.; G. E. Moberly, Collingwood, and others.

MR. B. HAL BROWN, Canadian manager of the London & Lancashire Life Assurance Co., has returned to the city after accompanying the general manager of the company, Mr. W. P. Clirehugh, as far as Winnipeg. Mr. Clirehugh, after paying a visit to the Pacific Coast, went to the World's Fair, from whence he is now on his return journey to Montreal.

#### CARD

A gentleman of considerable experience in general mercantile business, who has made Insurance a special study for some time, and is at present employed in one of the principal Fire Insurance Offices in the United States, is open for an engagement as Inspector for the Maritime Provinces. Has good business and social connection in the Provinces and is well known. Is of opinion that this field offers best opportunities for development of good safe business of any in the Dominion and is confident he can extend and take care of his business to the satisfaction of his Managers. Best references guaranteed. Correspondence invited, Address "Insurance" Care Box 64 Albion Building, Boston, Mass.

**WANTED.** By a leading Life Insurance Co., a Special Canvassing Agent to travel in the Eastern Townships. Only such as have had experience in the business need apply. Good terms for the right man. Apply to RIDOUT & Lyster, District Managers, Sun Life Assurance Co., Sherbrooke, P.Q.

### A BOOK OF RARE VALUE.

#### FIRE INSURANCE COMPANIES and SCHEMES

ESTABLISHED AND PROJECTED IN

#### GREAT BRITAIN AND IRELAND

During the 17th and 18th centuries; with some particulars respecting Charles Povey, the proprietor of the Sun Fire Office, his writings and schemes.

By FRANCIS BOYER FELTON,

Late Secretary of the Sun Fire Office. This book, just issued by the London publishers, is of great historic value, containing information never before published, and should be in the hands of every underwriter and in every library. It is a large octavo volume, and the edition limited to 250 copies. The price is \$6.50. For sale in Canada exclusively by the

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#### THE INVESTMENT ANNUITY POLICY

—OF THE—

#### NORTH AMERICAN LIFE ASSURANCE CO.

Provides that at death, or if on the Endowment Plan, at the maturity of the endowment period, the Company will pay the amount of insurance in 20 or 25 equal annual instalments, the first of such to be paid on the occurrence of the event or at the expiration of the endowment period. This plan at once secures to the beneficiary an absolute guaranteed income for the period selected.

The particular features of this plan are not embodied in any other policy of insurance offered to the insuring public of Canada. It contains elements which no company has yet offered to the insured.

A much lower rate of premium is chargeable on it than on the other plans of insurance, on account of the payment of the face of the policy being extended over a period of twenty or twenty-five years.

The favorite method of accumulating the profits is equally applicable to this plan of insurance as to the other investment plans of the Company.

For further particulars apply to any of the Company's Agents, or to

**WILLIAM McCABE, Managing Director.**

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