

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 35.

MONTREAL, WEDNESDAY, JULY 13, 1898.

Price 3 cents.

Montreal Stock Market.

ROYAL ELECTRIC STRONG.

BUSINESS VERY DULL.

Board Adjourns for Afternoon for Balance of Month.

MORNING BOARD.

The market though not very active shows steadiness Canadian Pacific sold at full prices and closes with 83½ bid.

Street Railway continues strong selling up to 267½ at which price it was offered with 267¼ bid. The new sold at 262½, which was bid at close.

Montreal Gas sold at 189½ the same price being bid at close.

Bell Telephone, Royal Electric, Toronto Railway and Ville Marie sold in limited amounts at about price of last sales.

War Eagle seems still to be left alone only 1300 shares sold, they brought 263. The stock closes 265 asked 262 bid.

In Canadian Pacific the sellers were Mackenzie, Howard and Wilson & Gillespie.

The buyers were MacKenzie, Weir and Forget & Co.

In Montreal Street Railway the sellers were Moat & Co., Turpin & Co., Meredith & Co., Davies and Burnett & Co.

The buyers were Weir and Garland.

In War Eagle the sellers were Oswald & Co., and Davies, and the buyers Turpin & Co. and Garland.

In other stocks the sellers were Weir, Barlow, Meredith & Co., Howard and MacDougall Bros.

The buyers were G. Weir, Garland, Burnett & Co., MacKenzie, Forget & Co. and Riddell.

MORNING SALES.

Canadian Pacific.—125 @ 83½, 25 at 83½.
Montreal Street.—60 @ 267, 100 at 267½, 50 at 267¼.
New Street.—50 @ 262½.
Montreal Gas.—50 @ 189½.
Bell Telephone.—25 at 171.
Royal Electric.—25 @ 157.
Toronto Railway.—25 @ 97.
La Banque Ville Marie.—10 @ 92.
War Eagle.—1300 @ 263.

AFTERNOON BOARD.

Business has become so dull the Brokers concluded to adjourn afternoon boards for the balance of the month. Transactions in six stocks were effected at the afternoon session at steady to strong prices; particularly strong was Royal Electric; for some time past this stock has been neglected, but an attempt to secure 100 shares hoisted it to 158½, more was offered at this price 158½ being bid.

In Canadian Pacific the sellers were, Davies, and Forget & Co. The buyers being Scott and Davies.

In War Eagle the sellers were, Howard, Oswald & Co., and Davies. The buyers were, MacDougall Bros., Riddell, and Garland.

In Royal Electric the sellers were, Forget & Co., MacDougall Bros., and Wilson & Gillespie. The only buyer being Scott.

In other stocks the sellers were, Riddell, Turpin, Hanson, and Ferguson. The buyers were Forget & Co., Garland, and Weir.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 13, 1898

CAP.	REST.	Value shares.	Last 3 y. div.	Next div. pbl.	STOCKS.	July 6		July 7		July 8		July 11		July 12		July 13	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	250	240	250	240	245	242½	250	243	250	243
6,000,000	2,600,000	100	4	"	Merchants Bank.....	170	172	179	173½	178	172½	173½	173	175	171	176	171
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	140	137	140	137	140	139	141	139	141	139
4,866,666	1,387,000	50	2½	Oct.	British North America.....							130	129		129		126½
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	124		124		124		124		124		124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230	240	230	240	230	240	30	240	230
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200		200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....				195		199½	199	193	199½	195	202	200½
2,000,000	1,125,000	100	4	"	Ottawa.....						190		195		195		195
2,000,000	600,000	50	4	"	Standard.....							177		175		177	
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....												215
1,500,000	1,500,000	50	3q	"	Dominion Bank.....					258	250	256	254½		254½		254
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	180		180				180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk	160		155				150		155	160	155	
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	102½	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....					177	185	179½		179	184	179	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90			96½	90	96½	90	102½	95	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	165	157	165	157	165	157	165		165	160	165	155
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	110	103	110	104	110	104½		105½	110	104
500,000	10,000	100	3	"	Banque Ville Marie.....					100		100	90	100	90	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84½	83½	84½	84	83½	83½	83½	83½	83½	83½
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3½	2½	3½	2	3½	3	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5½	7½	6	7	6	7	5	7	5½	7	5
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	179	176½	179	176	179	177½	181½	179½	180	179	180	178½
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	178	180	178	180	178½	180	178	180	178½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	106	101	103	101	102½	102	104	102	103	102	104	102
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo...	266½	266	266½	266	267	266	267	266½	267	266½	267	266½
					New Montreal Street....	262½	262	262½	262	263	262	262½	262½	262½	262½	262½	262½
1,000,000		50	1¾q	July	Dominion Telegraph....						131		132		132		
2,997,704		40	5	Oct.	Montreal Gas Co.....	190	187½	190	187½	189½	189½	190½	189½	190	189	190	189
2,000,000		1			War Eagle.....	271	267	264	261	265	261	263	262	264	261	262	261½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	171	175	170	175	169	172½	170	175	171	175	170½
1,500,000		100	2q	"	Royal Electric*.....	160	158½	160	158½	159	157½	159	157½	157½	156½	158½	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97	96½	97	96½	97	96½	97	97	97	96½	97	96½
800,000		100	1¾q	"	Halifax Tram Co.....	133	129½	133½	132½	133½	133½	134	133½	134	132	134	133½
100,000		100			Cornwall Street Ry....			50	15					50	15	45	15
700,000		100			People's Heat & Light..	40	36	39	35	40	35	40	35	41	34½	40	35
500,000		100	1¾q	Sep.	St. John Railway Co...	160	143		143	145	144½	146	143	145	143	145	143
350,000		40	2q	July	London Street Ry.....					182	180	183	180		180		
5,642,925		100			Can. N. W. Land Pfd....					55	52½	52	51½	54	51½	53	52½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	23	22	23	22	23	22	23	22½	23	22	23	22
2,000,000		100	4	July	Dominion Coal Co. pr...	107½	106	107½	107	108	106½	108	107½	108½	107½	108½	107
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100		"	Intercolonial Coal Co...	60	30			60	30	60	35	60	30	60	35
250,000		100	7 pa		Do. pref. stock.....	100	100			100	50	100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co...	153½	150½	160	150	155	150	155	151½	155	151½	155	150
2,750,000		100			Colored Cotton Co.....	60				75		75		75		75	
600,000		106	4	Aug.	Merchants Cotton Co...							150					
3,100,000		100	1¾q	Sep.	Dominion Cotton Co...	93	90½	93	90	94	91½	94	92	94	92	94½	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co...												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2¾q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr....					100		100		100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

AFTERNOON SALES.

Canadian Pacific.—20 @ 84½, 25 @ 83½.
Royal Electric.—25 @ 157½, 25 @ 158½, 50 @ 158½.
Richelieu & Ontario.—25 at 102.
Toronto Railway.—10 @ 97, 25 @ 98.
War Eagle.—500 @ 262, 250 @ 262½, 1000 @ 262.
Halifax Railway.—25 @ 133½.

GRAND TRUNK.

Grand Trunk Railway System's earnings from 1st to 7th July:
 1898 .. \$418,554
 1897 .. 427,257
 Decrease .. \$ 8,703

LOUISVILLE AND NASHVILLE.
 1st week in July, 1898 .. \$389,150
 1st week in July, 1897 .. 372,375
 Increase .. \$ 16,775

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return of traffic earnings from July 1st to July 7th:
 1898 .. \$481,000
 1897 .. 473,000
 Increase .. \$ 8,000
 From Jan. 1st, 1898 .. \$11,905,704
 From Jan. 1st, 1897 .. 10,134,963
 Increase .. \$ 1,770,741