

THE LATEST FINANCIAL AND COMMERCIAL NEWS

Market Maintained Fairly Firm Tone

NEW YORK, Feb. 29.—The market has maintained a fairly firm tone throughout the afternoon while the railroad shares the best of the list. Industrials in most cases have not held their rallies, weakness cropped out during the day in Westinghouse. The railroad shares appear to have been leading the market in the last two or three sessions and definitely turned the market yesterday. Tomorrow's railroad car loadings will show all records broken for the second week in February. This means nothing less than wide and active distribution of commodities.

Canada's Trade With America is on Increase

WASHINGTON, Feb. 29.—Canada sold more goods to Uncle Sam during January of this year than the old country did. Figures for the month, published by the department of commerce today, showed that imports from the Dominion amounted to \$31,948,493, while imports from the United Kingdom were \$30,834,514. These figures compare with imports for January, 1923, of \$30,597,122 from Canada and \$33,379,401 from the United Kingdom.

United States exports to Canada during January of this year were approximately eight million dollars under those of the previous year. The figures were \$40,749,610 for January, 1924 against \$48,832,010 for January, 1923. Exports to the United Kingdom were \$84,862,719 for January, 1924 against \$93,588,821.

The department's statement shows a total foreign trade balance for January of \$101,381,556 favorable to the United States.

(Private Wire to Johnston & Ward) NEW YORK, Feb. 28.—Railroad shares particularly Norfolk and Western, turned the market upward this afternoon and closing prices were the highest of the day from one to two points above the morning's low. The story on Norfolk and Western is that it will be leased to the Pennsylvania on a guaranteed 8 per cent basis and that a 20 per cent dividend will be paid in cash out of the surplus. This story has not been confirmed. The non-dividend paying railroad shares were very active in the late trading and not much stock was found for sale. Studebaker report at noon tomorrow.

New York Letter

NEW YORK, Feb. 29.—After an early show of strength and activity in practically all sections of the list, stock market and there was a perceptible lessening in the volume of trading in the afternoon. Overnight buying orders gave the market an upward slant at the outset and influenced numerous professional bears to cover, but the activity subsided toward noon and considerable short selling appeared particularly in the North Western Railroad issues.

Montreal Letter

MONTREAL, Feb. 29.—Trading in listed shares on the local stock market today was less active than usual and was marked by a rather softer tone, of the fifty five issues that came out, ten gained ground, sixteen suffered losses, twelve were unchanged, and seventeen came out in odd lots only.

Spanish Common led in activity and closed at 108 1/2 for a net gain of a point.

Canadian Industrial Alcohol was second and was unchanged at 28. Abitibi came third and gained 1/4 at the close of 66 1/2.

Howard Smith was the strong feature of the trading recording a net gain of three points at the close of 70. Illinois tractions was the weak feature with a net decline of five points to 77.

Montreal Stocks

Table with 3 columns: Stock Name, Price, Change. Includes B. E. Steel, Abitibi, Atlantic Sugar, etc.

New York Stocks

Table with 3 columns: Stock Name, Price, Change. Includes Allis Chalmers, Am. Beet Sugar, Am. Can. Com., etc.

NEW YORK—Henry Ford, in interview with Samuel Crowther, to be published in an early issue of Collier's Weekly, declares an administration or set of legislators advocating high taxes should be run out of office. He contends high taxes on the rich will put burdens on the poor and says high surtaxes will curtail industrial activity.

"People seem to be feeling themselves above taxes," he said. "No one seems to care how much government costs, provided the money is raised from the other fellow. It is time we put a stop to this and started to think of taxes in terms of the cost of living. There is nothing more dangerous to the prosperity of the country than seeing heavy taxes on those who seem to have more money than they need. From a purely selfish standpoint, it does not make the least difference to me whether the government taxes me 1 per cent or 99 per cent. I do not know exactly, but I imagine I could live just as I now live on 1 per cent of my income. I do not care in the least for money as money. I am in business not to make money as money, but to do many things which I believe are of public benefit, and I believe I can put my money to better public use than the government can."

"I have what is said to be a large fortune, but in a very small sense it is mine. It has gone to the support of 2,000,000 people. It has permitted the farmer and his wife to go to town whenever they liked. It has let millions of people get out into the fresh air and it has made the automobile a thing that the poor man can have." Mr. Ford said he doubted if, with the high surtaxes advocated as a benefit to the poor man "we should have reached the point where we could have produced a car under \$1500 and that only by paying very low wages."

Table with 3 columns: Grain, Corn, Oats, Cotton. Includes Wheat, Corn, Oats, Cotton prices and changes.

NEW YORK CURB Anglo-Am. Oil, Hollinger, Inter. Oil, Mutual Oil, Radio, Stand. Oil Ind., Stand. Oil Kent, Stand. Oil Kansas, Durrant, Prairie Oil.

REGISTRATION OF VOTERS

Pursuant to the provisions of City Charter and of the Nova Scotia Franchise Act, the undersigned will receive applications from persons qualified to be registered as voters in the City of Sydney in his office in the City Hall, from the first day of January to the 29th day of February, 1924 between the hours of nine in the morning and five in the afternoon except on Saturdays, when applications will be received between the hours of nine in the morning and twelve noon.

NOTICE OF ELECTION

Notice is hereby given that on Tuesday the Fourth day of March A. D. 1924 I will hold a Poll for the Election of Mayor and Alderman for each Ward of the City of Sydney. The Places of Polling in the different Wards are as follows:

- WARD ONE: Polling Division "A" at or near the New Court House, "B" at or near the New Court House, "C" at or near the New Court House, "D" at or near the New Court House, "E" at or near the New Court House. WARD TWO: Polling Division "A" at or near City Hall, "B" at or near City Hall, "C" at or near City Hall. WARD THREE NORTH: Polling Division "A" at or near Corner Esplanade & Townsend St., "B" at or near Corner Esplanade & Townsend St., "C" at or near Corner Esplanade & Townsend St., "D" at or near Corner Esplanade & Townsend St. WARD THREE SOUTH: Polling Division "A" at or near Morrison's Mill, Argyle Street, "B" at or near Morrison's Mill, Argyle Street, "C" at or near Morrison's Mill, Argyle Street, "D" at or near Morrison's Mill, Argyle Street. WARD FOUR: Polling Division "A" at or near Ashby Corner, "B" at or near Ashby Corner, "C" at or near Ashby Corner, "D" at or near Ashby Corner, "E" at or near Ashby Corner, "F" at or near Ashby Corner, "G" at or near Ashby Corner, "H" at or near Ashby Corner, "I" at or near Ashby Corner, "J" at or near Ashby Corner. WARD SIX: Polling Division "A" at or near Corner James St. & Victoria Rd., "B" at or near Corner James St. & Victoria Rd., "C" at or near Corner James St. & Victoria Rd., "D" at or near Corner James St. & Victoria Rd.

CLASSIFIED ADVERTISING RATES

Three cents per word per day for the first twelve consecutive insertions. Thereafter 1-2 cents per word per day. No advertisements accepted for less than 75 cents. If cash accompanies the order or if paid within one week a discount of 33 1/3 per cent will be allowed.

Male Help Wanted

WANTED—Experienced farm hand Apply J. W. McGuire, Grand Lake Road. 2-29-3. Make money at home \$10 to \$30 paid weekly for your spare time, writing show cards for use, No canvassing. We instruct and supply you with work. West Angus Show Card Service, 15 Colborne Bldg., Toronto. 915171 w.s.

Upward Tendency of Automobile Prices

BOSTON—Not since 1920, when Henry Ford started the automobile world by cutting prices to the bone in a successful effort to stimulate business, has the price question assumed such proportions in minds of automobile manufacturers. It is generally admitted that prices are tending decidedly upward, and many makers are expected to follow the lead of those who have already announced increases. But there seems to be no inclination to raise prices except for the sole purpose of conserving reasonable profits, particularly on open models.

Agents Wanted

AGENTS—\$1,000 For your next 100 days—Spot Cash—Wonderful New Chemical Fire Extinguisher. Kills fire quick and saves lives. Exceeds work of heavy high-priced devices. Works like magic. Price of only \$2.00 makes an easy sale to every home and automobile owner.

Star Cafe

Star Cafe, up-to-date, comfortable and convenient. Best ice and hot drinks. Phone 404.

Hagan & Co. Ltd. Sydney

Plumbing and Heating. Telephone 333. Sydney, Nova Scotia.

NEWFOUNDLAND GOVERNMENT RAILWAY

Atlantic Standard Time DAILY EXCEPT SUNDAYS. MAIN LINE: Sydney, leave 7:00, Victoria Jct. leave 7:18, Glace Bay, leave 7:40, Louisburg, arrive 10:30.

Waterford Branch

Waterford, leave 7:40, Victoria Jct. arrive 8:10.

Bayer & Co. Plumbers

C. ESTANO & Son.

PLUMBING, HEATING, HARDWARE, STOVES, RANGES. 593 George St.

WANTED

WANT to hear from owner having farm for sale; give particulars and lowest price. John J. Black, Chipewawa Falls, Wisconsin. 2-16-23-Mar-1

TO LET

TO LET—Store and office, suitable for doctor, A Green, 881 Victoria Road. 2-26-6. TO LET—Four room flat ground floor. Bath and light. Write G care of Post. 2-28-5. TO RENT—Seven rooms, 638 Charlotte Street. 2-25-6

FEMALE HELP WANTED

CARD TO the Electors of Ward Two: For the past six years I have had the honor of being your representative in the city council, during which time I have performed my duties to the best of my ability. As the request of a large number of the electors I have decided to be a candidate for re-election and do so on my past administrative record and when elected shall continue to serve the best interests of the city in general and Ward Two in particular. HUGH MACADAM, 2-12-24.

FOR SALE

FOR SALE—Milk wholesale and retail morning delivery to all parts of city. Highest quality maintained. E. W. Andrews, Coxheath, Telephone 1484-22. 3-29 A

Star Cafe

Star Cafe, up-to-date, comfortable and convenient. Best ice and hot drinks. Phone 404.

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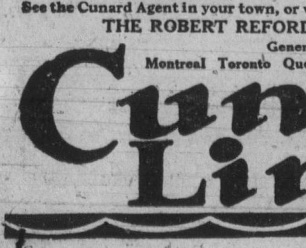
ROUYN

Will ROUYN be the World's Greatest Gold Camp? John Dresser, President of the Mining Institute of Canada, is quoted as saying of ROUYN—"We expect a rush to these gold fields, and there are those who predict a bigger rush than that to California in 1849."

"Very few mining fields come into existence with such assurance of success." Use the coupon and obtain free maps and full information on ROUYN—without obligation on your part.

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Successors to Simons, Agnew & Co. Ltd. Montreal, Que. Members Montreal Mining Exchange ROUYN information requested Name Address "S"



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The "CARONIA" and "CARMANIA," the famous "pretty sisters" are now on the Quebec-Belfast-Liverpool service, to meet the increasing demand for the Cabin Class of steamer in the Canadian Service. Four days from land to land—two days on the glorious St. Lawrence, and every moment filled with interest. See the Cunard Agent in your town, or write for General Information Folder to THE ROBERT REFORD COMPANY, LIMITED Montreal Toronto Quebec St. John, N.B. Halifax

A. M. CROFTON Real Estate Insurance Royal Bank Building Phones—House 1171-J Office 743

CARD

To the Electors of Ward 1 City of Sydney, N. S. As announced in our local papers of Feb. 2nd I am a candidate for alderman in Ward 1. I may not be able to see you all personally and in this case I would ask you to consider this as a personal canvass for your support and if elected I will do all in my power to make Sydney and Ward 1 in particular a better place to live in. Yours truly, A. S. MACDONALD.

DIRECTORY BUSINESS AND PROFESSIONAL

- Y. GLOVER Public Accountant & Auditor Address 60 Union St. Sydney Phone 567-J. Legal: MCINTYRE & MCKENZIE Barristers and Solicitors Money to Loan 805 Charlotte St. SYDNEY. FINLAY MACDONALD, L.L.B. Barrister and Solicitor and Notary Public. Offices, Dillon Block, Sydney. I. I. MACDONALD, Barrister, Solicitor and Notary Public Sydney, N.S. A. D. GUNN, Barrister and Solicitor Offices, Bank of Nova Scotia Bldg. HARRINGTON, FORBES & CAMPBELL Barristers, Solicitors and Notaries. McLeod Block, Sydney, Commercial Street, Glace Bay. FETHERSTONHAUGH & CO. Patent Solicitors The old established firm. Offices Dennis Building, Halifax. 63 Queen St., Ottawa, 19 King Street, Toronto and other principal cities. HILL & McLELLAN Barristers Insurance Bishop Building Sydney