# THE LATEST FINANCIAL AND COMMERCIAL NEWS

#### **Market Maintained** Fairly Firm Tone

has maintained a fairly firm tone throughout the afternoon while the railroad shares the best of the list.

Industrials in most cases have not rading in the afternoon, Overnight

Industrials in most cases have not rading in the afternoon, Overnight ped out during the day in Westinghouse. The railroad shares appear
to have been leading the market in
the last two or three sessions and
definitely turned the market yesterday. Tomorrow's railroad car loadings will show all records broken ings will show all records broken sues.

# Canada's Trade With

WASHINGTON, Feb. 29-Canada sold more goods to Uncle Sam during January of this year than the old country did. Figures for the month, published by the department of commerce today, showed that imports from the Dominion amounted to \$31,948,493, while imports from

United States exports to Canada during January of this year were in odd lofs only.

Spanish Company led in Sugar .......57%.

Am. Sugar .......57%.

Am. Sumatra Tob. 21% approximately eight million dollars under those of the previous year.

The figures wer e\$40,749,610 for January, 1924 against \$48,832,010 for January, 1924 against \$48,832,010 for second and was unchanged at 28 January, 1924 against \$48,832,010 for January, 1923. Exports to the United Abitibi came third and gained ¼ at Baltimore & Ohio .56% 56½ 56% January, 1923. Exports to the Call Abition came that Kingdom were \$84,862,719 for January, 1924 against \$93,588,621.

Howard Smith

(Private Wire to Johnston & Ward) NEW YORK, Feb. 28—Railroad Reserve 300; bonds \$67,000. Western, turned the market upward this afternoon and closing prices were the highest of the day from one to two points above the morning's low. The story on Norfolk and Western is that it will be leased to the Pennsylvania n a guaranteed 8 per cent basis and that a 20 per cent dividend will be paid in cash out of the surplus. This story has not been confirmed. The non-dividend The non-dividend curtail industrial activity.

### ROUYN

Will ROUYN become the World's Greatest Gold Camp? John Dresser, President of the quoted as saying of ROUYN-

expect a rush to these gold fields, and there are those who predict a bigger rush than that to California in 1849."

"Vory few mining fields come into existence with such assurance of success."

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ROUYN information requested

Name .....

#### New York Letter

NEW YORK, Feb. 29-After an NEW YORK, Feb. 29—The market in practically all sections of the list, held their railies, Weakness crop- buying orders gave the market an Brazilian ... 52% ped out during the day in Westing- upward slant, at the outset and in- Brompton ... 4234

for the second week in February. Reports of a favorable nature re- Can. Converters ... 801/2 This means nothing less than wide and active distribution of commodi- ed that stock up sharply but it re- Nat. Breweries ... 53% 53 acted on profit-taking closing well below the previous day's final price. Southern Railway advanced to Spanish River ... 1091/2 108 America is on Increase

America is on Increase

America is on Increase Central and other dividend paying Textiles, pfd. .... 1061/2 1061/2 1061/2

Total stock sales 872,000 shares.

### Montreal Letter

MONTREAL, Feb. 29-Trading in to \$31,948,493, while imports from the United Kingdom were \$30,834,-514. These figures compare with imports for January, 1923, of \$30,597,-122 from Canada and \$33,379,401 from the United Kingdom.

Ilsted shares on the local stock market by a rather softer tone, of the fifty five issues that came out, ten gained ground, sixteen suffered losses, twelve were the United Kingdom. listed shares on the local stock mar- Allis Chalmers ....46%

five points to 77.

Total sales, listed 8,112, Crown Cub Cane Sug Com 16% Cub Cane Sug pfd .70%

NEW YORK-Henry Ford, in in

been confirmed. The non-dividend paying railroads shares were very active in the late trading and not much stock was found for sale. Studebaker report at noon tomorrow.

The non-dividend paying railroads shares were very active in the late trading and not much stock was found for sale. One seems to care how much government costs, provided the money is raised from the other fellow. It is time we put a stop to this and started to think of taxes in terms of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing more dangerous to the prosper-live of the cost of living. There is nothing may be a started to think of taxes in terms of the cost of living. There is nothing the cost of living the cost of li ing more dangerous to the prosperity of the country than putting heavy taxes on those who seem to have more money than they need. From Punta Sugar ......64%. Phillips Pet. .....38%. a purely selfish standpoint, it does not make the least difference to me whether the government taxes me 1 per cent or 99 per cent. I do not know excatly, but I imagine I could live just as I now live on 1 per whether the government taxes have a per cent of my income. I do not care in the least for money as money. I am in business not to make money as money, but to do many things which I believe are of public benefit, and I believe I can put my money to better public use than the government can.

"I have what is said to be a large fortune, but in a very small sense it is mine. It has gone to the supit in a very small sense it is mine. It has gone to the supit is mine. It has gone to

come to town whenever they liked. It has let millions of people get out It has let millions of people get out into the fresh air and it has made the automobile a thing that the poor man can have." Mr. Ford said he doubted if, with the high surgrays advocated as a bangli to the CORN taxes advocated as a benefit to the poor man "we should have reached May , \*\*\* .... 81% 80% 81 a point where we could have pro- July .... say ..... 82% duced a car under \$1500 and that Oct. ... .... 821/4 only by paying very low wages."

### Montreal Stocks

Laurentide ... 921/2

### New York Stocks

Spanish Common led in activity American Woollens 73% Bethlehem Steel ...58 Cub Am. Sugar ....36% Corn Products ....176 Crucible Steel ..... 64% 641/2 64%

Pierce Arrow ......9% 631/2 633/8

May ... ... ... ... ... ... ... 48% 48% Tuesday the Twenty-sixth day July ... ... ... ... ... 46% 46¼ 46¼ February, 1924 at 5 o'clock in

Oct. ... ... .2630 2582 2585 Spot 2920 off 75.

NEW YORK CURB
Anglo-Am. Oil .......16½ 16½
Hollinger .......11½
Dated at Sydney this Eighteenth day of February, A. D., 1924.
JAMES J. CURRY, NEW YORK CURB Durant ..... 27%
Prairie Oil .....236

A. M. CROFTON Real Estate Phones-House 1171-J Office 743



REGISTRATION OF VOTERS

Pursuant of the provisions City Charter and of the Nova Sco tia Franchise Act. the undersigne will receive applications from per sons qualified to be registered as voters in the City of Sydney in his office in the City Hall, from the 3 first day of January to the 29th day 14½ of February, 1924 between the hours of nine in the morning and five in the afternoon except on Saturdays when applications will be received between the hours of nine in the morning and twelve noon.

J. G. MacKINNON,

Registrar of Vote Special Notice-The Register o Voters office will be open the even ings of Monday, Tuesday, Wednes day, Thursday and Friday of this week from 7 till 9 o'clock.

> NOTICE OF ELECTION

Notice is hereby given that on uesday the Fourth day of March A D., 1924 I will hold a Poll for the Election of Mayor and Alderman fo each Ward of the City of Sydney.

The Places of Polling in the diff

erent Wards are as follows:

WARD ONE

Polling Division "A" at or near the New Court House.
Polling Division "B" at or near he New Court House. Polling Division "C" at or near the New Court House.

Polling Division "D" at or near the New Court House.
Polling Division "E" at the New Court House. WARD TWO

Polling Division "A" at or near City Hall. Polling Division "B" at City Hall. Polling Division "C" at or City Hall.

WARD THREE NORTH

Polling Division "A" at or nea Corner Esplanade & Townsend St. Polling Division "B" at or near Corner Esplanade & Townsend St. Polling Division "C" at or near Corner Esplanade & Townsend St. Polling Division "D" at or near Corner Esplanade & Townsend St. WARD THREE SOUTH

Polling Division "E" at or neg forrison's Mill, Argyle Street. rison's Mill, Argyle Street.
Polling Division "F" at or nea Morrison's Mill, Argyle Street. Polling Division "G" at or Morrison's Mill, Argyle Street, ting Division "P" at or pear son's Mill, Argyle street. ling Division "I" at or near

Polling Division "I" at or near Morrison's Mill, Argyle Street, Polling Division "J" at or near Morrison's Mill, Argyle Street.

WARD FOUR Polling Division "A" at or nea Ashby Corner. Polling Division "B" Polling Division Ashby Corner, Polling Division "D" Ashby Corner. Polling Division "E" Ashby Corner.

Polling Division Ashby Corner.
Polling Division

Polling Division "A" at or nea Corner James St. & Victoria Rd. Corner James St. & Victoria Rd.
The Poll will open at Eight o'clo 81% 81½ in the morning and close at Fi 81% 81% O'clock in the afternoon.

ermen will be received by me up

Mayor, or more than one Alderman being duly nominated for each

CARD

To The Electors of Ward 1 City of Sydney, N. S.

As announced in our local papers of Feb. 2nd I am a candidate for alderman in Ward 1. I may not be able to see you all personally and in this case I would ask you to con-sider this as a personal canvass for your support and if elected I will do all in my power to make Sydney and Ward 1 in particular a better

Yours truly, A. S. MACDONALD,

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#### CLASSIFIED ADVERTIS ING RATES

Three cents per word per day for the first twelve con-secutive insertions. Thereafter 1 1-2 cents per word per day. No advertisements accepted for less than 75 cents. If cash accompanies the order or if paid within one week a dis-count of 33 1-3 per cent will be

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THE HALLIDAY CO., LTD., Truro, Nova Scotia 9-12-Weds. & Sats. tf.

### **Upward Tendency of** Automobile Prices On the Open Models

Henry Ford startled the automobil world by cutting prices to the bon in a successful effort to stimulat business, has the price question as sumed such proportions in minds of automobile manufacturers. It is generally admitted that prices are tending decidedly upward, and man makers are expected to tollow th nounced increases. But there see to be no inclination to raise price except for the sole purpose of con erving reasonable profits, partic larly on open models

It took some months for the industry to see the wisdom of the Ford strategy in 1920, but as lower prices brought new buyers, practic ally all manufacturers fell in line Early in 1922 prices were consider ed at rock bottom, and they have re mained at or slightly below that le ever since. Increasing sales volum and large profits at end of the year although raw material and fabou reted the wisdom of the po

Low Prices Brought Sales

In spring of 1923, with record isiness in sight and factory operations close to capacity, there was distinct tendency to again star prices upward, not without justification. Materials were advancing sharply, and manufacturers were scrambling for supplies and labor, bidding up prices against one another and icnreasing their own costs The wiser heads in the industry counselled conservatism, and no im portant price advantages took place. Again the outcome of low prices was reflected in large sales during latter half of 1923.

But now rising manufacturing costs, reflected to some extent in the sharp drop in earnings in the last six months of 1996

Important price changes unounced the past few weeks show tendency to restrict the advanctoopen models for which the sellings asson is commencing. This is true of Dodge, a leader in the four-cylinder class, and Studebaker in the sixroylinder class, both of which advanced prices only on open models, ced prices only on duced prices on several closed me els. The trade looks for further ... vances, to be restricted to the ope car class except in a few cases, i being pointed out that demand fo this type has not been as large as expected when former prices were made. Margins of profit on open models, because of inability to mee necessary production schedules have declined almost to the vanishing point. On the other hand, the strong demand for closed model has brought down costs and prices in this group. There has been narrowing margin between selling prices of closed and open models which some prominent executives freely predict may disappear entirely if the public continues to show suc pronounced preference for the clos-

Bayer & Co. Plumbers Phone 94, 539 George St.

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### Male Help Wanted

WANTED-Experienced farm har Apply J. W. McGuire, Grand Lake

Make money at home \$10 to \$20 paid weekly for your spare time, writing show cards for use. No can-vassing. We instruct and supply you with work. West Angus Show Card Service, 15 Colborne Bldg., To

FIREMEN, Brakemen, beginners \$150-\$250 (which position)? Railway Box Y. co Post. 2-9-16-23-Mar-1

MEN-Age 18-40 wanting Railway Station-Office positions, \$115-\$250 month, free transportation, experience unnecessary. Write Baker Supt. 729 Wainwright, St. Louis.

Man with ambition and small cap ital can make more money selling Rawleigh's Quality Products direct consumer in Cape Breton. W teach and keep assisting you to make practically every family a steady satisfied customer. Give age, occupation, references, W. T. Raw-leigh Co., Dept. 2996 London, Ont., Feb. 20, 23, 27, Mar 1, 5, 8

OPTOMETRISTS - Capable sight specialists required all over Can ada. One year course qualifier you. Send for announcement, Roy al College of Science, Dept. 86

#### AGENTS WANTED

AGENTS-\$1,000 For your next 100 days—Spot Cash—Wonderful New Chemical Fire Extinguisher. Kills fire quick and saves lives. Ex cells work of heavy high-priced de Works like magic. Price aly \$2.00 makes an easy sale to shome and automobile per cent. profit. usand already sold. Investiga y. Pyro Fire Extinguisher Con 605 E ho Drive, Ottawa, O

Star Cafe

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DVERNMEAL

SYDNEY & QUISBURG RAILWAY

Waterford, leave .... 7.40 5.00 Victoria Jot. arrive .... 8.10 5.20

Fictoria Jet. leave ....... 8.20 5.85
Waterford, arrive ....... 8.50 6.10
SATURDAYS ONLY
Waterford-Sydney—

Sydney, arrive was no and van 7,46

Bay, leave -- 6,45 10.45 m, arrive -- 7.15 11.15

#### WANTED

WANT to hear from owner having farm for sale; give particulars and lowest price. John J. Llack, Chippewa Falls, Wisconsin

Man or woman to travel and appoint local representatives; yearly con-tract guaranteeing \$1092. (being \$21 weekly average) and expenses. Experience unnecessary. State age and general qualifications. Winston Co., Terento. Wed. Sat. tf.

WANTED TO RENT or lease, with option of purchase 5 to 7 room house with conveniences. Write full particulars in first letter to "B.J.D." care Post Pub. Co., Syd-

#### TO LET

TO LET-Store and office. Suitable for doctor, A Green, 881 Victoria Road.

TO LET—Four room flat ground floor. Bath and light. Write Coare of Post. 2-28-5

TO RENT-Seven rooms, 538 Char-

#### FEMALE HELP WANTED

To the Electors of Ward Two: To the Electors of Ward Two:
For the past six years I have had
the honor of being your representative in the city council, during which
time I have performed my duties to
the best of my ability. At the request
of a large number of the electors(
I have decided to be a candidate for
re-election and do so on my past aldermanic record and when elected
shall continue to serve the best interests of the city in general and
Ward Two in particular.
HUGH MACADAM,
2-12-tf.

#### FOR SALE

FOR SALE-Milk wholesale and retail morning delivery to all parts of city, Highest quality maintained, E. W. Andrews, Coxheath. Telephone 1484-22.

> THE WAY THE TABLE E BAY DIVISION

Time:
Cars leave S. P.O. for
Bay and point around loop
6.40 mm
7.50 a.m.
10.10 a.m.
11.20 a.m.

22.30 p.m.

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Public Accountant & Auditor dress 60 Union St. Syd Phone 557-J

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Service, to meet the increasing dethe Canadian Service.