

JULY BEATS MAY IN SALE STRENGTH

Old Crop Futures At Winnipeg Advance From 5-8 to 7-8.

Associated Press Despatch.
Chicago, May 16.—Dry weather reports from Nebraska, Kansas and other important wheat states, together with higher temperatures in the Southwest, did a good deal today to lift wheat prices. The wheat market closed unsettled at 4c to 5c to 3c net gain. July 1924 at \$1.06 1/2, and September 1924 at \$1.07 1/2. Corn finished 3/4c to 1/2c, and oats unchanged to 1/2c higher.

Especially in Nebraska rain was said to be needed to stop impairment of wheat growth. A leading authority reported that April rainfall was above normal west of the Mississippi, with a sharp deficiency shown in Iowa and Nebraska. The wheat market closed unsettled at 4c to 5c to 3c net gain. July 1924 at \$1.06 1/2, and September 1924 at \$1.07 1/2. Corn finished 3/4c to 1/2c, and oats unchanged to 1/2c higher.

There was not much change in the overnight news, although weather conditions generally are more favorable over the spring wheat half. The export business continues in fair volume, with about 500,000 bushels of Manitoba and durum wheat working. The market was steady and about unchanged on a light trade.

The cash wheat market was dull, without any particular feature. Shippers and exporters were taking all offerings of cash oats at unchanged prices. Barley was in fair demand, as was also the lower grades of rye. Flax was in demand from crushers at current spreads.

Cash prices: Wheat—No. 1 northern, \$1.05 1/2; No. 2 northern, \$1.04 1/2; No. 3 northern, \$1.03 1/2; No. 4, 2c; No. 5, 1c; No. 6, 8c; No. 7, 7c; No. 8, 6c; No. 9, 5c; No. 10, 4c; No. 11, 3c; No. 12, 2c; No. 13, 1c; No. 14, 1/2c; No. 15, 1/4c; No. 16, 1/8c; No. 17, 1/16c; No. 18, 1/32c; No. 19, 1/64c; No. 20, 1/128c; No. 21, 1/256c; No. 22, 1/512c; No. 23, 1/1024c; No. 24, 1/2048c; No. 25, 1/4096c; No. 26, 1/8192c; No. 27, 1/16384c; No. 28, 1/32768c; No. 29, 1/65536c; No. 30, 1/131072c; No. 31, 1/262144c; No. 32, 1/524288c; No. 33, 1/1048576c; No. 34, 1/2097152c; No. 35, 1/4194304c; No. 36, 1/8388608c; No. 37, 1/16777216c; No. 38, 1/33554432c; No. 39, 1/67108864c; No. 40, 1/134217728c; No. 41, 1/268435456c; No. 42, 1/536870912c; No. 43, 1/1073741824c; No. 44, 1/2147483648c; No. 45, 1/4294967296c; No. 46, 1/8589934592c; No. 47, 1/17179869184c; No. 48, 1/34359738368c; No. 49, 1/68719476736c; No. 50, 1/137438953472c; No. 51, 1/274877906944c; No. 52, 1/549755813888c; No. 53, 1/1099511627776c; 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