

Effect of such agreement.

any locomotives, tenders, plant, rolling stock or other property or either or of both, or any part thereof, or touching any service to be rendered by the one company to the other, and the compensation therefor, if the arrangements and agreements shall be approved of by two-thirds of the shareholders voting in person or by proxy, at a special general meeting to be called in accordance with this Act for that purpose; and every such agreement shall be valid and binding, and shall be enforced by courts of law according to the terms and tenor thereof; and any company or individual accepting and executing such lease shall be and is hereby empowered to exercise all the rights and privileges in this charter conferred.

Conveyances of land to the company. Registration thereof.

23. Conveyances of land to the said Company for the purposes of this Act may be made in the form set out in the schedule hereto annexed, or to the like effect; and such conveyances shall be registered by duplicates thereof, in such manner and upon such proof of execution as is required under the registry laws of Ontario.

Purchase, &c. by company, of land for gravel pits and stations.

24. Whenever it shall be necessary for the purpose of procuring sufficient lands for stations or gravel pits, or for constructing, maintaining and using the said railway, or for opening a street to any station from an existing highway, the said Company may purchase, hold, use or enjoy such lands, and also the right of way thereto if the same be separated from their railway, and may sell and convey the same or parts thereof, from time to time as they may deem expedient; and may also make use of, for the purposes of the said railway, the water of any stream or water-course over or near which the said railway passes, doing, however, no unnecessary damage thereto, and not impairing the usefulness of such stream or water-course; and the compensation to be paid to the owners for such lands, or the use of such water, as also the powers of the said Company to take possession thereof, shall in case of difference, be ascertained and exercised in the manner provided by "*The Railway Act, 1868.*"

Use of streams or water courses.

Compensation for lands or use of water.

Company may build and use vessels, and improve navigation of waters in connection with the railway.

25. The Company may also build, purchase, acquire, lease or possess, work and operate steam and other vessels in any lakes, rivers or other navigable waters, as they may deem proper, and may do all and such things as are necessary for improving the navigation between any of such lakes and others of them; and for the purpose of connecting the means of transport between the said waters, may construct a railway of wood, iron or steel, or a tramroad, between any such lakes or rivers and others of them, and also around the rapids or any other obstructions of any of the said rivers, or may construct a canal or canals to avoid the same wherever requisite.

Telegraph line and bridges.

26. The Company may also construct an electric telegraph line in connection with the railway, and may also erect and construct across any such rivers or lakes, as are in the next preceding section