

# THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 17.

TORONTO, THURSDAY, DECEMBER 10, 1868.

SUBSCRIPTION  
\$3 YEAR.

## Mercantile.

**Gundry and Langley,**  
ARCHITECTS AND CIVIL ENGINEERS, Building Sur-  
veyors and Valuers. Office corner of King and Jordan  
Streets, Toronto.  
THOMAS GUNDRY. HENRY LANGLEY.

**J. B. Bonstead.**  
PROVISION and Commission Merchant. Hops bought  
and sold on Commission. 82 Front St., Toronto.

**John Boyd & Co.**  
WHOLESALE Grocers and Commission Merchants,  
Front St., Toronto.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots  
and Shoes, No. 7 Wellington Street East, Toronto,  
Ontario. 28

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's  
Block, Front St., Toronto, Ont. Advances made on  
consignments of Produce.

**J. & A. Clark,**  
PRODUCE Commission Merchants, Wellington Street  
East, Toronto, Ont.

**D Crawford & Co.,**  
MANUFACTURERS of Soaps, Candles, etc., and dealers  
in Petroleum, Lard and Lubricating Oils, Palace St.,  
Toronto, Ont.

**John Fiske & Co.**  
ROCK OIL and Commission Merchants, Yonge St.,  
Toronto, Ont.

**W. & E. Griffith.**  
IMPORTERS of Teas, Wines, etc. Ontario Chambers,  
cor. Church and Front Sts., Toronto.

**H. Nerlich & Co.,**  
IMPORTERS of French, German, English and American  
Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide  
Street, West, Toronto. 15

**Hurd, Leigh & Co.**  
GILDERS and Enamellers of China and Earthenware,  
72 Yonge St., Toronto, Ont. [See advt.]

**Lymau & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange,  
16 Front St. East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water  
St., Halifax, Nova Scotia.

**Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps,  
Chimneys, etc. Warehouses 51 Front St. Kennerly cor.  
River and Don Sts., Toronto.

**C. P. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and  
Leaf Tobacco, Wellington Street, Toronto. 28.

**W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Mer-  
chants. Advances made on Consignments. Corner  
Church and Front Streets, Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto,  
Ontario.

**Sessions, Turner & Co.,**  
MANUFACTURERS, Importers and Wholesale Deal-  
ers in Boots and Shoes, Leather Findings, etc., 8 Wel-  
lington St. West, Toronto, Ont.

## Meetings.

### THE TRUST AND LOAN COMPANY OF UPPER CANADA.

The following is the report of the Directors submitted to the Proprietors on the 30th Sept. :  
“The following report and statement of accounts for the six months ending the 30th of September of the current year is submitted to the proprietors. The balance at credit of revenue, including £3,359 5s. 6d. brought forward from March last, is £17,156 12s. 1d. The Directors recommend that out of this balance a dividend at the rate of 8 per cent. per annum, less income tax, be declared on the paid-up capital stock of the Company; £3,920 18s. will be carried to the reserve fund, in accordance with the provisions of the Royal Charter of Incorporation, and the balance then remaining to the credit of the next half-year's accounts will be £3,235 14s. 1d. During the period embraced by these accounts, the reserve fund has been charged with the sum of £1,277 15s. 4d for losses on realization of securities in default. The balance at credit of this fund, after adding the £3,920 18s. above referred to, will be £68,391 13s. 6d. The Directors have pleasure in stating that the debentures of the Company are again in request, and that the renewal of bonds maturing during the present year—including a large proportion of those issued at 6 per cent., and which have been continued at 5 per cent.—have been very satisfactory. The demand for loans at present in Canada is not as active as the Directors could wish, but they trust that the recent abundant harvest will shortly have a beneficial effect on the operations of the Company.

**DIRECTORS.**—The Rt. Hon. Edward Pleydell Bouverie, M.P., president; Charles Morrison, Esq., deputy-chairman. Ashley Carr Glyn, Esq.; Jas. Hutchinson, Esq.; William Gordon Thomson, Esq.; T. M. Weguelin, Esq., M.P., Secretary—F. Fearon, Esq.

### THE GRANBY RED SLATE COMPANY.

From the Annual Report of the Directors we condense the following :

Up to September 12, 1867, operations had been carried on in opening the quarry upon the Company's property, for a period of about three months, and an expenditure incurred of about \$1,500. Soon after this time, they had purchased an adjoining property, consisting of a farm of 100 acres, whereon were indications of a deposit of good workable green slate of great extent, for \$1,900. The terms of payment were \$1,000 payable within thirty days, the remaining \$900 in the ensuing month of May. These payments were duly made, and the deed of transfer executed. This purchase, added to the 200 acres previously owned, gives a domain of 300 acres of good land. With respect to the slate itself, it is found, upon a test of working, to be equal in quality to that of the best quarries in the States, and the supply is inexhaustible. The workable bands of slate have a smaller overburthen to be removed, and are more free from other substances than is usually the case with slate quarries. The slate upon the new purchase proving

to be good, the workmen were all put upon the opening commenced thereon, which was prosecuted vigorously through the winter, and has been continued till the present time. There has been discovered also a very valuable band of purple slate lying alongside of the green, so that the two bands can be worked together. A large quantity of overburthen has been removed, so that a sufficiency of good workable slate is easily obtained; and during the ensuing winter a small number of quarrymen will be sufficient to supply the factory. The works are now fully equipped, with the exception of stone-cutters, for doing carved work upon mantels, &c. It has been found exceedingly difficult to obtain this class of workmen.

There are some \$2,000 worth of mantels, &c., partly finished, which would have been completed by the present time if stone-cutters could have been obtained. Arrangements are now nearly completed for a full supply in this department of labour.

The property of the company is all paid for, and free from mortgage or claim of any kind. There is still sufficient treasury stock remaining to pay off all the indebtedness of the company, leaving 2,000 shares unsold. The last sales have been made at \$3 per share, at which price several hundred shares have been sold. A limited number of shares are still offered at that price.

It is estimated that the present equipment of machinery and scale of operations will be sufficient to turn out manufactures to the average amount of \$2,000 per month for the ensuing year, which, from the experience of similar establishments in the States, the directors believe will yield a remunerative profit. From the orders already received, and from correspondence had with dealers in this class of manufactures in different parts of Canada, it is considered pretty certain that there will be found a ready sale in Canada for all articles the company can produce.

The Directors feel that they should not conclude this report without alluding to the valuable services rendered by their Secretary, Mr. E. L. Snow, to whose good judgment and untiring efforts they attribute, in a large measure, the sound and prosperous condition in which the company's affairs are found at the close of its first year's operations.

**ANOTHER WOODEN RAILWAY PROJECT.**—A meeting was held in Montreal, on the 1st December, for the purpose of considering the propriety of promoting the construction of a wooden railway from Montreal to some point to the North of St. Jerome, in the county of Terrebonne.

The following gentlemen were present: The hon. Edouard Masson, of Terrebonne; Dr. LaChaine, of St. Adele; Godefroi Lavolette, L. Villemure, of St. Jerome; A. W. Ogilvie, M.P.P., Lewis Beaubien, M.P.P., Duncan Macdonald, P. S. Murphy, Chas. Legge, and several other influential citizens.

Moved by Louis Beaubien, Esq., seconded by Dr. LaChaine, and unanimously resolved, That the meeting is of opinion that it is expedient to build a wooden railway from Montreal to the Northern part of the district of Terrebonne, in order to encourage the colonization of that part of the country.

It was then decided that a committee should drive out to St. Jerome, and inspect the country